

Annual Report 2014



ธนาคารอิสลาม
แห่งประเทศไทย

ISLAMIC BANK OF THAILAND • البنك الإسلامي بتايلاند

รัฐวิสาหกิจสังกัดกระทรวงการคลัง

Annual Report 2014



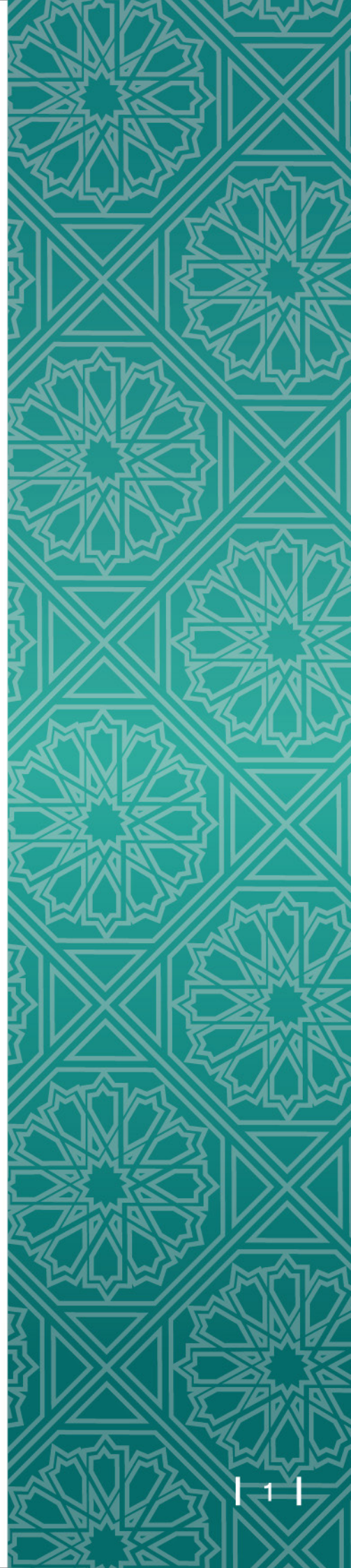


Table of Content

6 *Message from the Chairman of
the Board of Directors*

8 *Message from the President*

10 *Message from the Chairman of
the Shariah Advisory Council*

12 *Board of Directors*

18 *Shariah Advisory Council*

22 *Top Executives*

28 *Organization Structure of
Islamic Bank of Thailand*

30 *Headcount of Islamic Bank
of Thailand*

34 *2014 Economic Overview and
Outlook for 2015*

36 *Operating Performance for 2014
and Year Plan for 2015*

47 *Good Corporate Governance*

61 *Risk Management*

67 *Internal Audit*

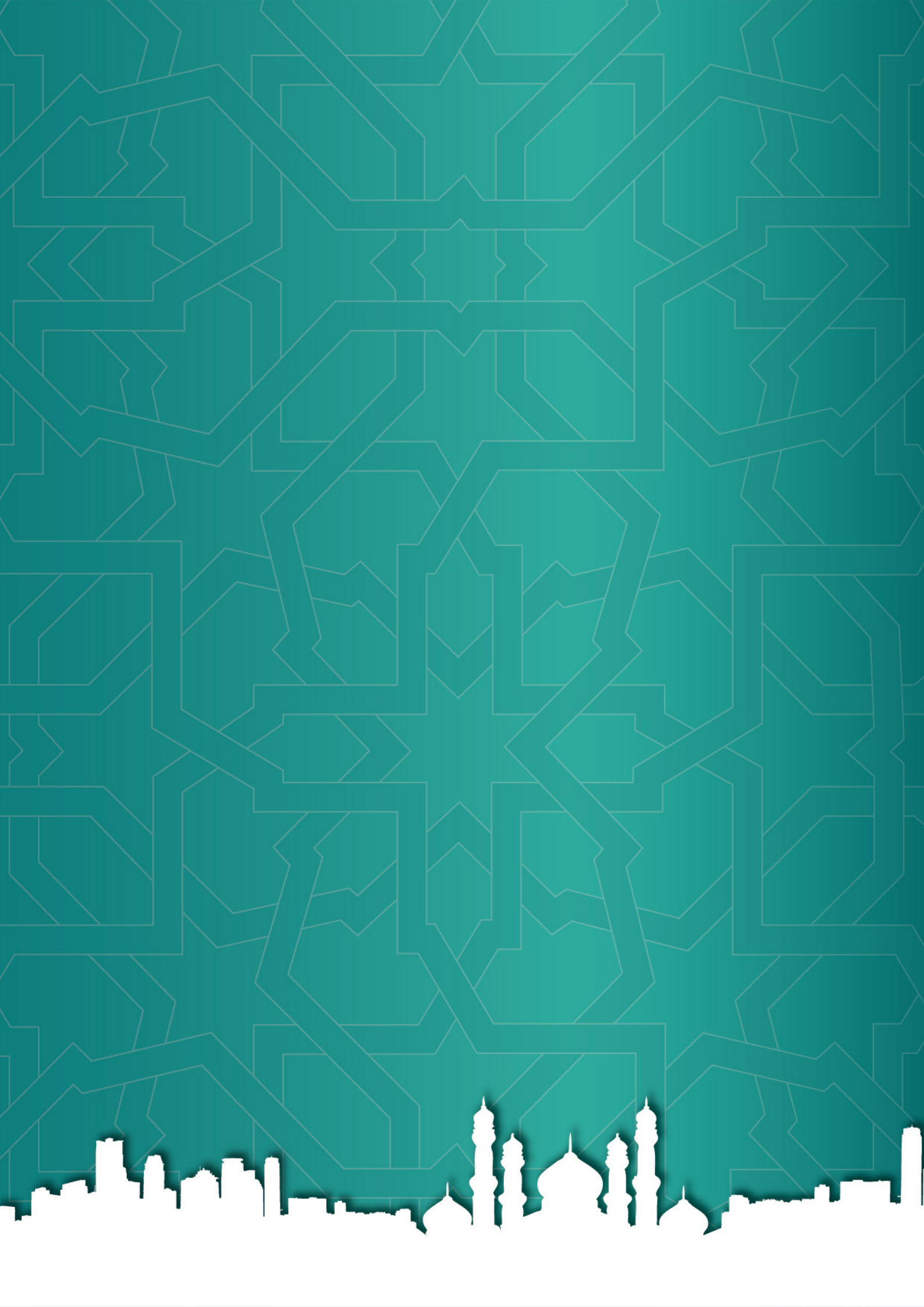
69 *Report of the Audit
Sub-Committee*

71 *Report of the Recruitment and
Remuneration Committee*

72 *Report of the Corporate
Governance and Corporate
Social Responsibilities
Sub-Committee*

73 *Social Activities*

79 *Bank Information*



CREDIT RATINGS



The assessment of credit worthiness from independent credit ratings agency, Fitch Ratings, on 21 January 2015 is as follows;

DOMESTIC CREDIT RATINGS

	Credit ratings	Definition
Long-term	AA (tha)	Very high credit quality
Short-term	F1+ (tha)	Highest short-term credit quality
Outlook	Stable	Credit rating outlook is stable

INTERNATIONAL CREDIT RATINGS

	Credit ratings	Definition
Long-term	BBB-	Good credit quality
Short-term	F3	Fair short term credit quality
Outlook	Stable	Credit rating outlook is stable

Message from the Chairman of the Board of Directors



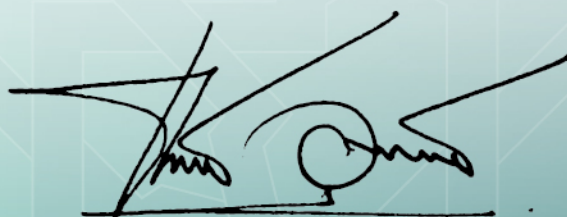
Mr. Chaiwat Utaiwan
Chairman of the Board of Directors

Message from the Chairman of the Board of Directors

Islamic Bank of Thailand is a public financial institution with explicit operational context, namely, emphasizing on providing financial services to all Muslim customers. However, during 11 years of former operation of Islamic Bank of Thailand, the bank's performance has seemed to encounter with several problems compared to similar financial institutions of neighboring countries.

On 1 August 2014, the meeting of shareholders had the resolution to appoint the new board of directors to continue management under the supervision of State Enterprise Policy Board (Super Board) and Islamic bank of Thailand is considered as one of seven state enterprises requiring a reorganization plan for approval of such board. Currently, the bank's reorganization plan is in the stage of considering on preparing an incident action plan in order to enable the bank to reorganize its operation qualitatively and efficiently. Consequently, Islamic Bank of Thailand would become the financial institution playing the role in connecting the business opportunities of Thai Muslim people and Thai people as well as all Muslims throughout the world.

I would like to thanks all customers, shareholders, executives, and employees for continuously supporting the bank's operations and I believe that the absolute effort and attention of the bank's board of directors, executives, and employees, will certainly enable Islamic Bank of Thailand to overcome all obstacles and problems according to our reorganization plan.



(Mr. Chaiwat Utaiwan)
Chairman of the Board of Directors
Islamic Bank of Thailand

Message from the President



Mr. Montchai Ratanastien
Director and Acting President

Message from the President

According to economic recession incorporated with the problems caused by the bank's operation in 2014, Islamic Bank of Thailand establishes new strategic plan and strategic business plan in order to adjust our vision and mission to meet with the context of Islamic Bank of Thailand entirely including on expanding the Muslim customer base that is the major customers of the bank and supporting Halal business in Thailand to have capability in national and international competition. Simultaneously, the bank also emphasizes on developing services quality provided to customers from all countries and religions as well as adjusting management system, improving operational efficiency, and accelerating problems solving concretely in order to reorganize the bank to reach the normal status as soon as possible with sustainable development. The bank still performs the operation under the Shariah principles.

In the Extraordinary General Meeting of the Shareholders No. 1/2014 held on 1 August 2014, the shareholders had the resolution to appoint new board of directors consisted of experts in various fields possessing expertise and experiences of diverse dimensions to solve existing problems and develop the bank. The bank's board of directors emphasizes on building understanding and confidence in the bank's status to all sectors by emphasizing on building good relationship with the religious leaders of Islam and the leaders of Islamic communities as well as building business relationship with some Islam organizations and institutes. In addition, the bank's board of directors also meets with the religious leaders of Islam in all areas in order to build understanding, accessibility, and cooperation in developing the Islamic Bank of Thailand concretely and sustainably. Moreover, the bank's board of directors also had an opportunity to pay a courtesy call on His Excellency Sheikhul Islam, Mr. Asis Pitakkumpol,

who provided many useful suggestions to the bank continuously improving the bank's situation properly. This improvement is reflected from the liquidity of the bank that is not affected although there is some negative news against the bank and the quantity of deposit is also increasing continuously.

The board of directors mainly emphasizes on promoting and supporting Muslim customers according to the bank's mission through positioning the Islamic Bank of Thailand as the bank receiving confidence and trust on correct services providing according to Shariah principles. Islamic Bank of Thailand is also the major bank for Muslim customers and general customers with reliance on the value of the bank to support financial management based on the Shariah principles that are the guideline of living of Muslim people as well as the useful principles for overall financial, economic, and social systems of Thailand.

Finally, on behalf of Islamic Bank of Thailand, I would like to thank you to customers, shareholders, business partners, executives, and employees who always support the bank greatly and I also believe that the attention and effort of board of directors, executives, and employees will be the major power driving the bank to overcome all obstacles and challenges to become the reliable Islamic Bank of Thailand according to our vision.



(Mr. Montchai Ratanastien)
Director and Acting President

Message from the Chairman of the Shariah Advisory Council

Dr. Anas Amatayakul
Chairman of the Shariah
Advisory Council,
Islamic Bank of Thailand



Financial servicing of Islamic Bank of Thailand is a part of compliance with the moral principle of Islam on assets because Satan always misleads us to always mistake evil for good and violate the teaching in our life. An example of violating against moral principles and sufficiency related to assets is consuming interest in current society. The more human's society develops, the more interest develops and permeates in every part of financial transactions. Additionally, it is difficult for general people to realize how all types of financial transactions are attached with interest system.

Why do the moral principles of Islam prohibiting us from consuming interest or involving with any financial transaction attached to interest system? This is because the moral principles of all religions normally prohibit us from taking advantage from other people and we also perceive that interest and interest system is certainly exploiting other people undoubtedly. As a result, Islam teaches that moral development of human has been inherited from the prophet or Nabi who has warned human from one period to another period. This moral way has been inherited for long period throughout the history of human to the absolute point under the sermon of Prophet Muhammad (SAW). His status as prophet for all humans has been inherited sustainably to the doomsday. As a result, whatever the human's financial transactions would be, the moral principles of Islam achieving this absolute would be able to distinguish all financial transactions in order to warn all humans to perceive which financial transaction is immoral because such financial transaction may take advantage from other people or consider as the risk of gambling or give harmful effects to life, assets, consciousness, family of other people or existing of human's moral.

Hence, to make everything meet with aforementioned principles and importance, the Shariah Advisory Council of Islamic Bank of Thailand has been assigned to inspect and screen the financial products of the bank to meet with the Shariah principles bringing confidence to both Muslim customers and general customers continuously that the bank's financial transactions will meet with the Shariah principles completely for benefits and progress of customers and all humans.



(Dr. Anas Amatayakul)
Chairman of the Shariah Advisory Council
Islamic Bank of Thailand



Board of Directors



Mr. Chaiwat Utaiwan

Chairman of the Board of Directors

Age: 61

Mr. Chaiwat Utaiwan graduated from the faculty of Commerce and Accountancy, Chulalongkorn University with a Bachelor's degree of Science Program in Statistics, Master's degree of Science (Mathematics and Computer Science) from University of Louisville, Kentucky, U.S.A., and Master's degree of Business Administration (Executive) from Sasin Graduate Institute of Business Administration of Chulalongkorn University. In addition, he participated in Capital Market Academic Leadership Program of Capital Market academy (CMA), Class 3/2006, The Joint State-Private Sector Regular Course of National Defense College, National Defense Studies Institute, Class 20, and Director Certification Program (DCP) of Thai Institute of Directors Association (IOD), Class 18/2002.

Mr. Chaiwat Utaiwan has knowledge and expertise in finance, banking, and marketing as well as management experience in several well-known financial institutions in Thailand and other countries for over 30 years. Aforementioned qualification, he was appointed as President and Chief Executive Officer of Siam City Bank Public Company Limited, the Chairman of the Executive Board of Directors and President of AIG Retail Bank Public Company Limited, Vice President /Country Technology Director of Citibank (Thailand) Company Limited. Additionally, he also held the position of Director of Government Saving Bank, the Chairman of Board of Directors of Thai Hire-Purchase Association, Director and Managing Director of Bangkok Metro Public Company Limited. Currently, he has held the position of Director and Managing Director of TTW Public Company Limited and Pathum Thani Water Company Limited, Director of Thai Water Operations Company Limited and the Chairman of Board of Directors of Suvarnabhumi Airport Hotel Company Limited.

According to his experience and important role in management, especially, problem-solving on the former financial institution's crisis, he has been trusted and appointed by the shareholders of the bank in the Extraordinary General Meeting of Shareholders No. 1/2014 held on 1 August 2014 to a director and the Chairman of the Board of Directors of Islamic Bank of Thailand.

** Holding of state enterprise/company shares related to Islamic Bank of Thailand shall not be over 10% of ordinary shares during 2014 Accounting Year.*





Ms. Banthornchome Kaewsard

Director

Age: 56

Ms. Banthornchome Kaewsard graduated from Chulalongkorn University with bachelor's degree in Economics (Finance and Banking). As for postgraduate studies, she had a master's degree in Business Administration in Finance from National Institute of Development Administration (NIDA), and a master's degree in Finance and Investment from Exeter University, United Kingdom.

Ms. Banthornchome has extensive experiences in formulating policies and measures for financial system and financial institutions and social and economic development. She has been appointed as the representative from Ministry of Finance to sit in several committees such as the House of Representative's Extraordinary Commission to consider the Derivatives Law, the Credit Card Business Act, and the Insurance Act. She was also the chairman of the sub-committee on legal problems and appeal cases, the director of the Agricultural Futures Exchange of Thailand. Additionally, she has been the director of several state-owned enterprises such as ACT Mobile Company Limited, Export-Import Bank of Thailand (EXIM), Secondary Mortgage Corporation (SMC), and Islamic Bank of Thailand.

Currently, Ms. Banthornchome is a fiscal Policy Advisor of the Fiscal Policy Office, Ministry of Finance. She has been appointed as a director of Islamic Bank of Thailand in the Extraordinary general Meeting of Shareholders No. 1/2013 held on 27 March 2013, as well as being appointed as the Chairman of executive subcommittee, the Chairman of risk-management subcommittee, and a sub-director in information system development subcommittee. She has brought with her considerable financial knowledge and experience acquired from working with many organisations and applied them with her directorship role at the bank to ensure effective operation and compliance with international standards, transparency, accountability, and compliance with Islamic principles.

** Holding of state enterprise/company shares related to Islamic Bank of Thailand shall not be over 10% of ordinary shares during 2014 Accounting Year.*



Major General Natthipong Pueksakorn

Director

Age: 56

Major General Natthipong Pueksakorn has graduated Bachelor of Science Program in Electricity (B.Sc.) from Chulachomklao Royal Military Academy, Master of Public Administration Program in Computer from National Institute of Development Administration (NIDA), National Defense College (NDC 54) High - Level Executives in Juristic System Class 19. He has a knowledge and experience in Finance and Accounting. Currently, he is a Chief of Finance Royal Thai Army with the important role in developing bureaucracy system of Finance Department by upgrading the personnel to be in professional level and developing the management system emphasizing on achievement and international level as well as utilizing performance appraisal system concretely in order to ensure effective operation and achieve the government's objectives.

According to the Extraordinary General Meeting of Shareholders No. 1/2014 held on 1 August 2014, Major General Natthipong has been appointed as a director of Islamic Bank of Thailand and has been appointed as the Chairman of Audit Subcommittee with the important role in considering, investigating, and audit all internal operations of the bank to meet with the bank's rules and regulations by complying with related laws. Additionally, he has been appointed as a sub-director in the Corporate Governance and Corporate Social Responsibility (CG & CSR) and has been appointed as the Chairman of Board of Directors of Amanah Leasing Public Company Limited on 11 November 2014 and Islamic Bank of Thailand holds the shares of such company in the rate of 49% of total shares.

** Holding of state enterprise/company shares related to Islamic Bank of Thailand shall not be over 10% of ordinary shares during 2014 Accounting Year.*



Mr. Niphon Hakimi

Director

Age: 59

Mr. Niphon Hakimi has graduated a bachelor's degree in Law from Thammasat University, D.S.U. and D.E.A. from University of Paris II, Sociology of Civil Law from University of Paris II in France, and obtained the Brevet d' Administration Publique certification from Ecole Nationale d' Administration (ENA), France, and certificate from National Defense College, The Joint State – Private Sector Course Class (JSP 20), National Defense College.

Currently, he works in the government service as a Deputy Secretary-General of the Council of State (Chief Executive), Office of the Council of State.

Mr. Niphon has been appointed as a member of the working groups and a director in public sector and state enterprise due to his knowledge and expertise in laws, especially drafting laws and providing some legal advice including member of Non-standing Committee of the House of Representative and the senate of Thailand, a Council of State (No. 9), a committee in administrative procedure, a committee in tourism of Thailand, a director of Nok Airlines Public Company Limited, a member of Burapha University Council, a director in Petroleum Board, a director in fuel control committee, a director in committee for considering the punishment under Control of Using Prohibited Substance in the Sports Act B.E. 2555. Additionally, he was a committee of Sports Authority of Thailand, a director of Thailand Privilege Card Company Limited, and a director of Fish Marketing Organization. Moreover, he also participated in billing the Islamic Bank of Thailand Act and a member of the Shariah Advisory Council, Islamic Bank of Thailand.

Mr. Niphon has been appointed by the Extraordinary General Meeting of Shareholders No. 1/2014 held on 1 August 2014 to be a director. Moreover, he has been appointed to be the Chairman in Compliance Subcommittee, a sub-director in compliance subcommittee in order to enable the bank's operation to be in accordance with the bank's rules and regulations. Additionally, he has been appointed as a sub-director in executive subcommittee, bank manager appraisal subcommittee, and sub-directors of the bank.

** Holding of state enterprise/company shares related to Islamic Bank of Thailand shall not be over 10% of ordinary shares during 2014 Accounting Year.*



Mr. Supattanapong Punmeechaow

Director

Age: 55

Mr. Supattanapong Punmeechaow was graduated a Bachelor's degree in Chemical Engineering and a Master's degree in Business Administration (MBA) from Chulalongkorn University. He further participated in many executive learning activities such as The Advance Management Program by INSEAD University in France, The National Defense Course (Class 50) and the Joint State-Private Sector Course (Class 20) by National Defense College, Top Executives in the Energy Education Program (Class 4) by Thailand Energy Academy, Oxford Energy Seminar in 2013 in the United Kingdom, and Corporate Governance Program for Directors and Executives of State Enterprises and Public Organizations (Class 12) in 2014 by King Prajadhipok's Institute-State Enterprise Policy Office and Office of the Public Sector Development Commission.

Mr. Supattanapong Punmeechaow is highly experienced in both banking and energy sector. Throughout his career, he has developed expertise in investment banking, corporate strategy, risk management, business development, and various executive functions within energy sector. Currently, he holds several positions in listed companies namely Senior Executive Vice President at PTT Public Company Limited, Director and Secretary to the Board of Directors/ Director to Risk Management Committee/President & Chief Executive Officer at PTT Global Chemicals Public Company Limited, and also Vice Chairman of Vinythai Public Company Limited. In addition, he holds positions in a number of non-listed companies such as a Director of PTT Chemical International Private Limited, a Director of PTT Chemical International (Asia Pacific ROH) Limited, a Director of Global Power Synergy Public Company Limited and a Chairman of Sport Services Alliance Limited.

Formerly, Mr. Supattanapong has an experience in managing several famous organizations including a director in recruitment and remuneration committee of Bangchak Petroleum Public Company Limited, Executive Vice President Corporate Strategy of PTT Public Company Limited, and a member of Board of Directors of SCB Securities Company Limited. He has been appointed as a director of Islamic Bank of Thailand in the Extraordinary General Meeting of Shareholders No. 1/2014 held on 1 August 2014.

At Islamic Bank of Thailand, Mr. Supattanapong Punmeechaow has been appointed as a Director in the Extraordinary General Meeting of Shareholders No. 1/2014 held on 1 August 2014 and he submitted his resignation from the position, effective on 1 January 2015.

** Holding of state enterprise/company shares related to Islamic Bank of Thailand shall not be over 10% of ordinary shares during 2014 Accounting Year.*



Mr. Dusit Khamasakchai

Director

Age: 58

Mr. Dusit Khamasakchai has graduated a bachelor's degree in Political Science from Faculty of Arts, Ramkhamhaeng University, and Master of Business Administration Program (Merit) in Public Policy, National Institute of Development Administration.

Mr. Dusit has a knowledge and expertise on budget analysis, policy and strategic planning, and following up on performance of risk management. He has an experience as a committee of the State Attorney Commission, a director of Board of Directors of CAT Telecom Public Company limited, a director of Office of the Rubber Replanting Aid Fund, a director of Zoological Park Organization of Thailand, a director of Wastewater Management Authority, a qualified director of Suratthani Rajabhat University Council. Currently, he is the Deputy Director of Bureau of the Budget, Office of the Prime Minister. Additionally, Mr. Dusit has played an important role in applying the information technology system to develop bureaucracy system for the benefit of connecting data of all departments as well as for the benefit of reducing the cost and repetition of public's budget on network.

Mr. Dusit has been appointed by the bank's shareholders in the Extraordinary General Meeting of Shareholders No. 1/2014 held on 1 August 2014 as a Director. Additionally, he has been appointed as the Chairman of nomination and remuneration subcommittee possessing the authority in establishing policies, rules, and methods for recruiting directors and executives of the bank to meet with the organizational structure and guided plans. Moreover, he has been appointed as a sub-director in risk management subcommittee and a sub-director in compliance subcommittee as well.

*** Holding of state enterprise/company shares related to Islamic Bank of Thailand shall not be over 10% of ordinary shares during 2014 Accounting Year.**



Mr. Panu Uthairat

Director

Age: 58

Mr. Panu Uthairat has graduated a bachelor degree in Political Sciences from Thammasat University and a master degree in Public Administration from National Institute of Development Administration.

He played many important roles in supervising and solving the problems in southern border provinces. Formerly, he was the Governor of Pattani Province and Nakhon Si Thammarat Province as well as the Deputy Permanent Secretary of Ministry of Interior. In 2011, the Southern Border Provinces Administrative Centre (SBPAC) was established as a special agent under the direct supervision of the Prime Minister and he has been appointed by the Cabinet to hold the position of acting Secretary-General of SBPAC and a government official advisor to the Prime Minister since 11 October 2011. Currently, he is the Secretary-General of Southern Border Provinces Administrative Centre and a member of the National Legislative Assembly, and also he has been appointed as a board of director of Islamic Bank of Thailand from 2013 of the shareholders general meeting. He is a chairman of bank manager performance appraisal subcommittee, the Chairman in the Corporate Governance and Corporate Social Responsibility (CG & CSR) and a sub-committee in audit subcommittee where he brings his expertise, knowledge, and experiences in performing operations in various organizations and performing as Board of director and sub-Committee of the Islamic bank to ensure the effectiveness of the operation and compliance with international standards, transparency, accountability, and compliance with Islamic principles.

*** Holding of state enterprise/company shares related to Islamic Bank of Thailand shall not be over 10% of ordinary shares during 2014 Accounting Year.**



Ms. Piyawan Lamkitcha

Director

Age: 50

Ms. Piyawan Lamkitcha has graduated a Bachelor's degree in Finance from university of the Thai Chamber of Commerce, a master's degree in Public Administration from Chulalongkorn University, and Mini MBA from Thammasat University.

Currently, she is the Director of Office of Government Securities Management under State Enterprise Policy Office, Ministry of Finance. She has been appointed as a Director of Islamic Bank of Thailand in the Extraordinary General Meeting of Shareholders No. 1/2014 held on 1 August 2014 and has been appointed as an executive sub-committee in nomination and remuneration sub-committee, a sub-director in compliance subcommittee, and sub-director in bank manager performance appraisal subcommittee.

Ms. Piyawan has a knowledge and experience in finance and accounting of state enterprise where she brings her knowledge and experience to be sub-directors of the bank to ensure effective operation and compliance with the bank's reorganization plan.

** Holding of state enterprise/company shares related to Islamic Bank of Thailand shall not be over 10% of ordinary shares during 2014 Accounting Year.*



Assoc. Prof. Pasu Decharin

Director

Age: 47

Assoc. Prof. Pasu Decharin has graduated in Bachelor of Business Administration Program in Management from Chulalongkorn University, Master of Business Administration (General Management) from University of Colorado (Boulder) in U.S.A., and Philosophy (management of Technology) School of Management, Asian Institute of Technology.

Assoc. Prof. Pasu Decharin was appointed as a lecturer of Department of Commerce, Faculty of Commerce and Accountancy, Chulalongkorn University, in 1993, and was appointed as an associate professor of Department of Commerce, Faculty of Commerce and Accountancy, Chulalongkorn University in 2000. In 2004, he was appointed as the associate professor (9th level) of Department of Commerce, Faculty of Commerce and Accountancy, Chulalongkorn University.

Since Assoc. Prof. Pasu has an expertise in organizational management and strategy as well as has created many contributions on management, academic, research, and consultancy fields, he has been appointed as the directors of several committees such as a committee of Faculty of Commerce and Accountancy of Chulalongkorn University Alumni Association, a director of Office of Human Resources Management, Chulalongkorn University, a director of Association of Asia-Pacific Business School (AAPBS), a director of strategic planning committee, etc.

He has been appointed by the Extraordinary General Meeting of Shareholders No. 1/2014 held on 1 August 2014 as a Director of Islamic Bank of Thailand where he brings his knowledge and experience as the practices for providing consulting on human resource management, restructure, and operational process to be in accordance with the bank's strategy. Additionally, he has been appointed as the Chairman of information system development subcommittee, a sub-director in nomination and remuneration subcommittee, and a sub-director in the Corporate Governance and Corporate Social Responsibility (CG&CSR).

** Holding of state enterprise/company shares related to Islamic Bank of Thailand shall not be over 10% of ordinary shares during 2014 Accounting Year.*



Mr. Montchai Ratanastien

Director and Acting President

Age: 60

Mr. Montchai Ratanastien has graduated a bachelor's degree in Bachelor of Accountancy Program in Cost Accounting from Chulalongkorn University, and Master of Public Administration Program in Public and Private Management from National Institute of Development Administration (NIDA).

Mr. Montchai has knowledge, expertise, and experience in auditing the financial institutions because he used to be the Director of On-site Examination Department 2, supervision Group, Bank of Thailand, the Director of Special Financial Institution and Non-Bank Audit Department, Supervision Group, and an executive of Supervision Group and Special Financial Institution Audit, Supervision Group. He retired while he was the Director of Planning and Development Department, Supervision Group, Bank of Thailand.

Currently, Mr. Montchai is a Director and acting as a President of Islamic Bank of Thailand and has been appointed as a Director of Islamic Bank of Thailand in the Extraordinary General Meeting of Shareholders No. 1/2014 held on 1 August 2014. Subsequently, he has been appointed by the Board of Directors of Islamic Bank of Thailand to act as a president of Islamic Bank of Thailand that has been effective from 22 August 2014 to present. Additionally, he has been appointed as the Chairman of Employee Relations committee and a committee of Executive subcommittee, Risk Management sub-committee, Corporate Governance and Corporate Social Responsibility (CG&CSR) sub-committee and a committee of Compliance sub-committee. Additionally, he has been appointed as a Director of Amanah Leasing Public Company Limited as well.

** Holding of state enterprise/company shares related to Islamic Bank of Thailand shall not be over 10% of ordinary shares during 2014 Accounting Year.*

Shariah Advisory Council



Dr. Anas Amatayakul

Chairman of the Shariah
Advisory Council

Age: 56

Dr. Anas Amatayakul is a full-time professor teaching Religion and Development and Comparative Religion at the Department of Humanities, Faculty of Social Sciences, Mahidol University. Dr. Anas Amatayakul graduated a primary and a high school diploma from St. John's College then he went to Darul Uloom Nadwatul Ulama, Lucknow and Darul Uloom, Deoband, and Aligarh Muslim University, Aligarh, India to study Islamic Law (Shariah) and Arabic Language and Literatures.

Dr. Anas Amatayakul is an expert in Arabic language and Arabic literatures, Islamic law (Shariah), Islamic History, Islamic Culture, Islam Civilization, as well as Eastern and Western civilization.

Apart from teaching and research, Dr. Anas is one of the editors for international religion nomenclature dictionary of Royal Institute of Thailand, an executive director of Muslim Center, Asia Institute, Chulalongkorn University, and an executive director of Centre for Muslim World Policies, Faculty of Economics, Chulalongkorn University, and a sub-committee for accreditation of foreign degrees at OHEC, Ministry of Education.

Dr. Anas has research experiences on Organization of Islamic Cooperation (OIC) and the Muslim world, including activities of the OIC chamber of commerce, and a research work on disabilities and handicapped people in view of Islamic Teaching, and another importance research work on the building of Islamic State by peaceful means. He also has a research on comparative education between Thailand and Malaysia and the Higher Educations of the Republic of India. Most of his researches are funded by TRF (Thailand Research Fund) or OHEC (Office of the Higher Education Commission) and other governmental institutions.

Dr. Anas Amatayakul has a working experience with many private and public organizations such as a Committee of Middle East Affairs, Thai Chamber of Commerce, and a committee of Middle East and North Africa Affairs, The Federation of Thai Industries, also he was an expert and advisory to the office of Sheikhul Islam of Thailand, and was head of Department of General Education and the dean of Faculty of Arts, St. John's University before becoming to be a full-time lecturer at Mahidol University and was appointed as a member of Recruitment Committee for the National Reform Assembly this year.





Assoc. Prof. Abdullah Abru

Member of the Shariah Advisory Council, Islamic Bank of Thailand

Age: 58

Assoc. Prof. Abdullah Abru had graduated a master's degree in Economics from Luck Now University in Uttar Pradesh, India, in 1971. Currently, he is a full-time professor in Economics and Islamic Management, College of Islamic Studies, Prince of Songkla University, Pattani Campus. His domicile is located in Puyut Sub-District, Mueang District, Pattani.

Apart from the responsibility based on his study fields, he also has an expertise in Islam Economics, Economics and Politics in Islam, and economic society in Malay world that is considered as the important region of ASEAN Economic Community.

After graduating, he has dedicated his knowledge applied in the form of academic services provided to public and private sectors continuously as well as given his comments through lecture and seminar. The disputed social issues are proposed straightly via radio, television and articles covering social, economic, political, and cultural issues as well as Muslim world extensively until he was selected as an example professor for academic service 2004 and received the honorary certification on the Prince of Songkla day in the same year.

Assoc. Prof. Abdullah has been honored to hold several positions as the government officer of the university including an a member of the Educational Board, Prince of Songkla University, Pattani Campus, Committee of the College of Islamic Studies, Research Committee, etc. Additionally, he has also held several social positions such as the President of Parents and Students Association of Ban Puyut School, a committee of Pattani Education School Office Area 1, a member of Pattani Islamic Committee, a director in Committee for Healing Orphans from the Unrest Situation in the Southern Border Provinces, a director in Local Recovery Committee, a director in Committee for Promoting Civil Politics of Southern Provinces, etc. He has always performed his assignments attentively with responsibility.

Assoc. Prof. Abdullah has some academic contributions in the form of writing and translating some articles, researches, poems and it has been appeared that he is delighted with studying, researching, exchanging opinions, and solving social problems. This fact can be proved by the Gold Medal (Sixth Class) of the Direkgunabhorn on social development he received in the Celebration on the Auspicious Occasion of His Majesty the King's Birthday on 5 December 2009 proposed by Ministry of Social Development and Human Security. Assoc. Prof. Abdullah is a professor who is ready to dedicate his knowledge for benefits of his students and society as much as he can as well as be ready to seek for more knowledge in order to achieve defined objectives and goals.



Dr. Maroning Salaeming

Member of the Shariah Advisory Council, Islamic Bank of Thailand

Age: 48

Currently, Dr. Maroning Salaeming is a Professor in Islamic Law, College of Islamic Studies, Prince of Songkla University, Pattani Campus, teaching students in bachelor, master, and doctorate levels. Additionally, he is also the Thesis Advisor for students in master and doctorate levels.

Dr. Maroning has graduated a bachelor's degree in Islamic Law, a master's degree Ph.D. in Principles of Jurisprudence from Islamic University of Madina, Saudi Arabia. He has a specific expertise in Islamic Laws; all sciences related to Islamic Studies and Islamic economics therefore he has been appointed by Sheikhul Islam as his legal committee. Additionally, he was invited as a director of Islam laws academicians of Southeast Asian Region, a lecturer and a presenter in academic fields and seminars on Islam in national level and Muslim world.

Additionally, he has received a license from Udomsarn Wittaya School, located at 36 Village No. 2, Budi Sub-District, Mueang District, Yala Province, which is a private school teaching Islam commencing from kindergarten to high school for ordinary education and commencing from the first to the tenth level for religious education. For night classes, there are some classes of Malay language text (Kitab Jawi) and Arabian language text (Kitab Arab). Consequently, he has assigned to manage the school and teach Kitab (language text) for night classes.

For politics and administration, in 2007, Dr. Maroning was appointed as a sub-director in Parliament Justice and Police Subcommittee from 2013 to present until he has been appointed as the Deputy Secretary-General of Southern Provinces Administration Center with responsibility on developing 5 southern border provinces.

Dr. Maroning is a scholar dedicating his effort and commitment in providing knowledge and developing society as assigned efficiently until he has been accepted extensively.



Mr. Pramote Meesuwan

Member of the Shariah Advisory Council, Islamic Bank of Thailand

Age: 50

Professor Pramote Meesuwan has graduated a primary degree certification from Ban Don Mosque School in Wattana District before went on to Islam Sri Ayutthaya Foundation School in Klong Takien Sub-district, Phra Nakorn Sri Ayutthaya province until he graduated a junior high school and moved back to attend a vocational program at Pranakorn Commercial Technological College along with regional and Arabic in the senior high school level at Miftah El Uloom El Deneyah College (Ban Don). He continued to study religion and Arabic at Miftah El Uloom El Deneyah College after graduate a vocational certification. In 1985, he won a scholarship to study in Bachelor's Degree in Islamic Propagation, Faculty of Islamic Propagation at Al-Azhar University, Cairo, Egypt. After 5 years of studying he graduated a bachelor's degree in 1990.

While in Egypt, Professor Pramote Meesuwan taught his juniors in various disciplines and was a secretary of Thai Student Association in Cairo which gained him a teaching experience and an Arabic communication for the Association affairs. He started Islam propagation after returning to his motherland as an Imam in replace of his father at Badrul Mumineen Mosque (Sala Loi) before holding an Imam position officially in 2002.

Professor Pramote Meesuwan currently teaches religion and Arabic in the senior high school level at Miftah El Uloom El Deneyah College (Ban Don). He teaches Arabic grammar, Al-Quran Description, Prophet Utterance, Rhetoric, Arabic conversation, Melayu language, and many subjects where textbooks are written in Arabic. He is also an Imam at Badrul Mumineen Mosque (Sala Loi), Mee Suwan 3 Alley, Wattana District, Bangkok.

Professor Pramote Meesuwan has extensive ability and experience. Not only he is a religion and Arabic professor and as Masjid Imam, he is also a lecturer in religion in religious institutions and broadcasting in radio programs, also he is frequently invites to give lecturer in a Friday prayer.

He is displaying his extensive academic knowledge by authoring many well-known academic textbooks such as

1. "Key to Arabic Language" This book is a key to the understanding of Arabic language as it contains part of Arabic grammar and more than 4,500 words of useful Arabic words.
2. "Dua ... the brain of Ibadah" This book is one of the most complete references for Dua used in many occasions and comprises of translation for every Dua.
3. "Arabic - English - Thai Three Languages Dictionary" that contains more than 30,000 words and three-language. He is now writing ma

Currently he is studying a master's degree at Bangkok Thonburi University in Department of Islamic Studies for Development, Faculty of Arts.



Mr. Senee Yoopensuk

Member of the Shariah Advisory Council, Islamic Bank of Thailand

Age: 42

Professor Senee Yoopensuk or known in the Muslim communities as Professor Faisal Yoopensuk is a headmaster of Khunathamwitaya School in Chacheongsao Province. He graduated a bachelor's degree from Abu Bakr University, Karachi, Pakistan in Al-Hadith and Islamic Studies which are part of Madinah University, and graduated a master's degree from Aligarh Muslim University in India in Arabic Linguistics and Literatures.

Professor Senee used to be an independent researcher of Asian Studies Chulalongkorn University in Middle East affairs and was a professor at religion schools responsible for academic affairs. Also, he was a member of Islamic Collateral System Implementation Committee at Samsung Takaful, and a secretary of The Central Islamic Committee of Thailand foreign affairs sub-committee. He used to be a scholar at a Muslim satellite television channel.

Apart from being a headmaster at Khunathamwitaya School, he is also a member of the Non-Formal Education (NFE) of Don Chimplee Sub-district, Bang Nam Preaw District, Chacheongsao Province. He is a committee member of Islamic Studies lesson development of Rajabhat Phranakorn University and a guest speak of religion schools. He is a scholar for TMTV satellite channel and a member of Finansia Takaful advisory committee for Shariah affairs.

Top Executives



Mr. Montchai Ratanastien

Director and Acting President

Age: 60

Mr. Montchai Ratanastien has graduated a bachelor's degree in Bachelor of Accountancy Program in Cost Accounting from Chulalongkorn University, and Master of Public Administration Program in Public and Private Management from National Institute of Development Administration (NIDA).

Mr. Montchai has knowledge, expertise, and experience in auditing the financial institutions because he used to be the Director of On-site Examination Department 2, supervision Group, Bank of Thailand, the Director of Special Financial Institution and Non-Bank Audit Department, Supervision Group, and an executive of Supervision Group and Special Financial Institution Audit, Supervision Group. He retired while he was the Director of Planning and Development Department, Supervision Group, Bank of Thailand.

Currently, Mr. Montchai is a Director and acting as a President of Islamic Bank of Thailand and has been appointed as a Director of Islamic Bank of Thailand in the Extraordinary General Meeting of Shareholders No. 1/2014 held on 1 August 2014. Subsequently, he has been appointed by the Board of Directors of Islamic Bank of Thailand to act as a president of Islamic Bank of Thailand that has been effective from 22 August 2014 to present. Additionally, he has been appointed as the Chairman of Employee Relations committee and a committee of Executive subcommittee, Risk Management subcommittee, Corporate Governance and Corporate Social Responsibility (CG&CSR) subcommittee and a committee of Compliance subcommittee. Additionally, he has been appointed as a Director of Amanah Leasing Public Company Limited as well.

** Holding of state enterprise/company shares related to Islamic Bank of Thailand shall not be over 10% of ordinary shares during 2014 Accounting Year.*





Dr. Kunchit Singsowan

Senior Executive Vice President, Corporate and SMEs Financing Division
Acting Executive Vice President, Corporate Financing Group
Acting Executive Vice President, SMEs Financing Group

Dr. Kunchit has graduated a bachelor's degree of Law in Civil and Criminal Law from Chulalongkorn University, a master's degree and a doctoral degree in International Business Management from United States International University, San Diego, California, USA. He has been awarded a Sigma Iota Epsilon (1995) certificated by Sigma Iota Epsilon Honorary Management Fraternity, USA.

Dr. Kunchit has been trained in six Islamic finance classes from Malaysia, Hong Kong, and Thailand and also attended the 8/2012 Senior Executive Training Program from Fiscal Policy Research Institute Foundation, Ministry of Finance, the 1/2013 CEO Training Program from Institute of Research and Development for Public Enterprises (IRDPE) Foundation, Ministry of Finance, and the 68/2008 Director Accreditation Program (DAP) from IOD.

Dr. Kunchit has a management experience and he held a position of Senior Executive Vice President at Islamic Bank of Thailand since 2010 after being a consultant to the bank in 2009. Moreover, Dr. Kunchit has been in a sub-committee for the state-enterprise performance assessment committee (Sub-PAC) for specific financial institution group (SFI) at Ministry of Finance during 2006 to 2008. He used to be an advisor to the Finance Minister in 2008.

For the private sector experiences, Dr. Kunchit used to be the 1st executive of the joint venture company between Boonrawd Brewery and Asahi Beer, an international conglomeration with the sixth largest market share in the world. He has been a lecturer for major leading universities throughout the country such as Thammasat University, Chiang Mai University, KhonKaen University, National Institute of Development Administration (NIDA), Asian Institute of Technology (AIT), Silpakorn University, and Chulalongkorn University Academic Center.



Dr. Rak Vorrakitpokatorn

Senior Executive Vice President, Retail Banking Group
Acting Executive Vice President, Business Support Division
Acting Executive Assistant Managing Director, Retail Banking Group
Acting Executive Assistant Managing Director, Branch Business Group
Acting Executive Assistant Managing Director, Technology and Electronic Operation Group

Dr. Rak Vorrakitpokatorn has obtained a bachelor's degree in Industrial Engineering from Chulalongkorn University, a master's degree of Business Administration in Strategic Management from Birmingham Business School, United Kingdom, an advanced certificate in Economics from London School of Economics and Political Science, United Kingdom, a master's degree in Operational Research from Strathclyde Business School, United Kingdom, and a doctoral of Economics from Strathclyde Business School, United Kingdom.

Dr. Rak has extensive management experience in many highly reputable organizations such as Thailand expert at APEC Center for Technology Foresight, National Science and Technology Development Agency in 1999. Director of the Enterprise Group in the joint project between National Science and Technology Development Agency and Sasin Graduate Institute of Business Administration of Chulalongkorn University in 2002. Head of the South Asia region consultant teams, Public Administration Policy and Corporate Relationship Department, Chevron Asia South Company Limited in 2006. Director of Islamic Bank of Thailand in 2009. Deputy Managing Director, Business

Development and Marketing Department at Dhanarak Asset Development Company Limited (A state enterprise under the supervision of Department of Treasury, Ministry of Finance) in 2010. He has been appointed as a Deputy Managing Director at Islamic Bank of Thailand since 2011 and has since played vital role in driving the financial institution to achieve high creditability under the Shariah principle.

Previously, Dr. Rak emphasized on giving and sharing opportunities in both human and business operation dimension. He has brought those principles to work with Islamic Bank of Thailand as well.

At Present, Dr. Rak is holding the position of Senior Executive Vice President in Retail Banking Group, which is the main artery to support the bank. Dr. Rak has extensively expanded integrated basic financial services to meet the needs of retail customers especially the Muslims in the target areas, support small SMEs businesses and freelancers to improve their quality of life and the social wellbeing to attain the security in conducting business, having better quality of life, and become self-sustainable. Also, he collaborated with public sectors to run the relevant projects consistently especially in five Southern border provinces. For the branch operation, the bank has adopted the service performance by implementing the Shariah practices with each customer group and set the service excellence standards in response to the transparency and friendly management for every target customer group.



Mrs. Saleeporn Netrabookana

Executive Vice President, Finance Group and Acting Executive Vice President, Administration and Human Resource Group



Mrs. Vilasinee Dhepchalerm

Executive Vice President, Credit Process Improvement Project Special Group



Ms. Arsra Angkaria

Executive Vice President, Social and Economic Development Group



Ms. Pannee Choedrum-phai

Executive Vice President, Compliance and Review Group



Pol. Capt. Poomin Peungsujarit

Executive Vice President, Bank Transformation Project Special Group

Background of Islamic Bank of Thailand Moral Bank

From the Starting Point to Sustainable Growth

The Islam Bank has been established based on the needs of Muslims especially those who are residing in the 3 Southern border provinces under the support of Thai government. The “Islamic Bank of Thailand” has been established in accordance with the Islamic Bank of Thailand Act B.E. 2545 under the supervision of Ministry of Finance. The initial capital was one billion baht and commenced the operation on 12 June 2003. The headquarter and the first branch was located at Klong Tan Sub-District before expanded throughout Bangkok and Southern provinces. The bank currently runs 130 branches throughout all regions.

Operate Business Based on Ethics

The bank provides financial services to all people without religious limitation under the Islamic principles as follows:

- Not operate any transaction related to interest.
- Not support any immoral business or any business related to all vices, speculation, and monopoly.
- Emphasize on transparent and fair operation.

Islamic Bank of Thailand has operated the business based on Islam religion, morality, and ethics with the following elements:

- Being a good person for whatever religions.
- Being determined and loyal with occupation in good faith
- Giving opportunity to everyone no matter social status such person has.
- Being helpful and supportive to each other.

As a result, Islamic Bank of Thailand is a true moral bank because the bank has no involvement with any business contrary to Islam principles.

Vision

The Islamic Bank that moves towards the excellency on the basis of Shariah to provide fundamental financial services to all Thai Muslims and general customers operating business with Thai Muslims as well as be an alternative for general customers.

Mission

- 1. Obtain good management system, standard working system, quality personnel, and professional business operation.**
- 2. Operate business with transparency under the good corporate governance.**
- 3. Obtain stable status and grow sustainably as well as be able to look after all beneficiaries equally.**
- 4. Support and connect businesses of Muslims and related persons.**
- 5. Participate in reinforcing national security, developing economics and society, especially in the area of 5 southern border provinces.**

Headcount of Islamic Bank of Thailand in 2014

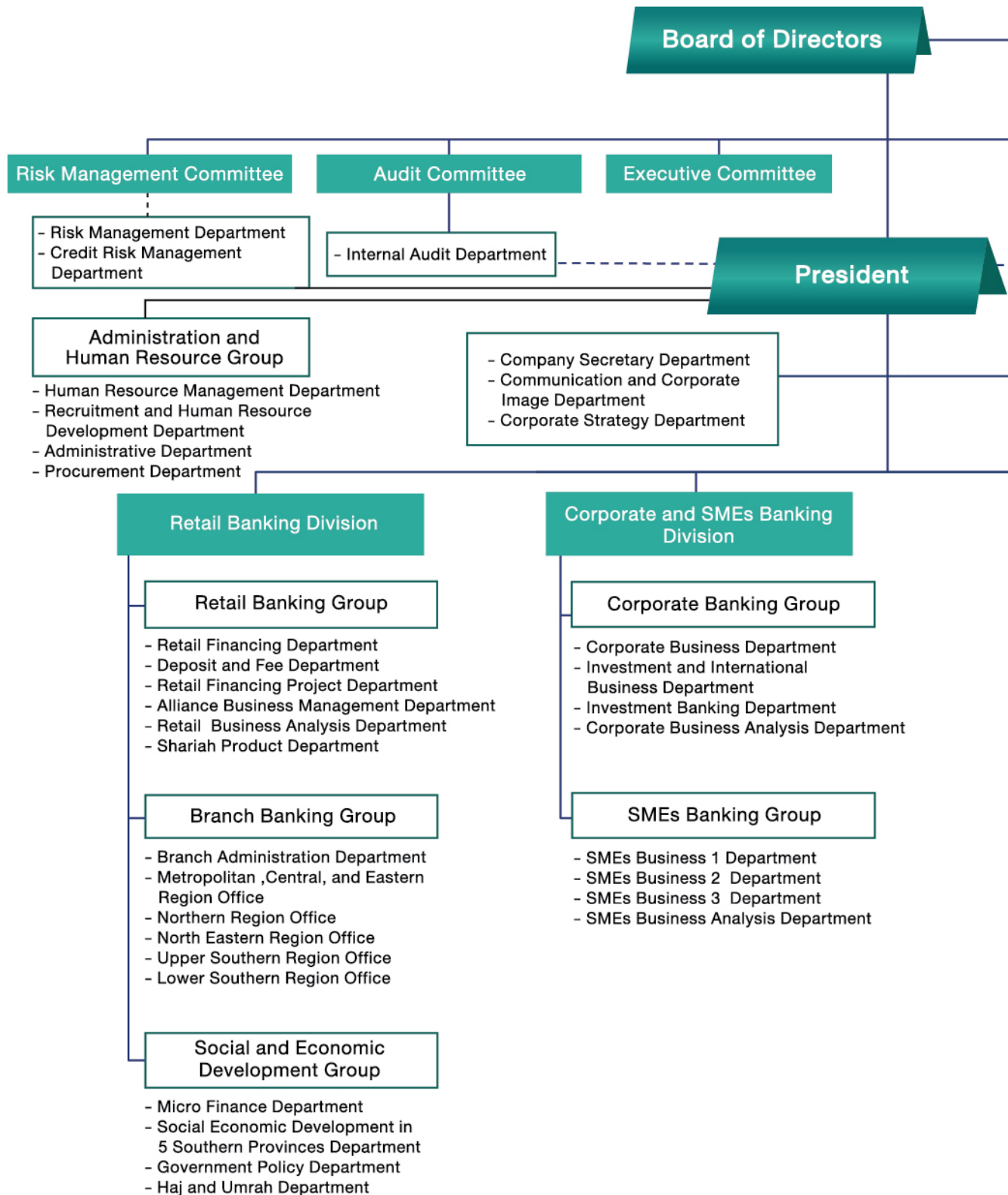
Department	Number of employees (as of 31 December 2014)
Bank Manager	-
Executive Vice President	2
Assistant Vice President	5
Department under the supervision of Audit Committee	21
Internal Audit Department	
Department under the supervision of Risk Management Committee	22
Risk Management Department	
Credit Risk Management Department	
Department under the direct supervision of Bank Manager	75
Special Group, Bank Transformation Project	
Special Group, Credit Process Improvement	
Bank Secretary Department	
Communication and Corporate Image Department	
Corporate Strategy Department	
Expert Office	
Anti Fraud Office	
Organization Development Office	
Shariah Department	

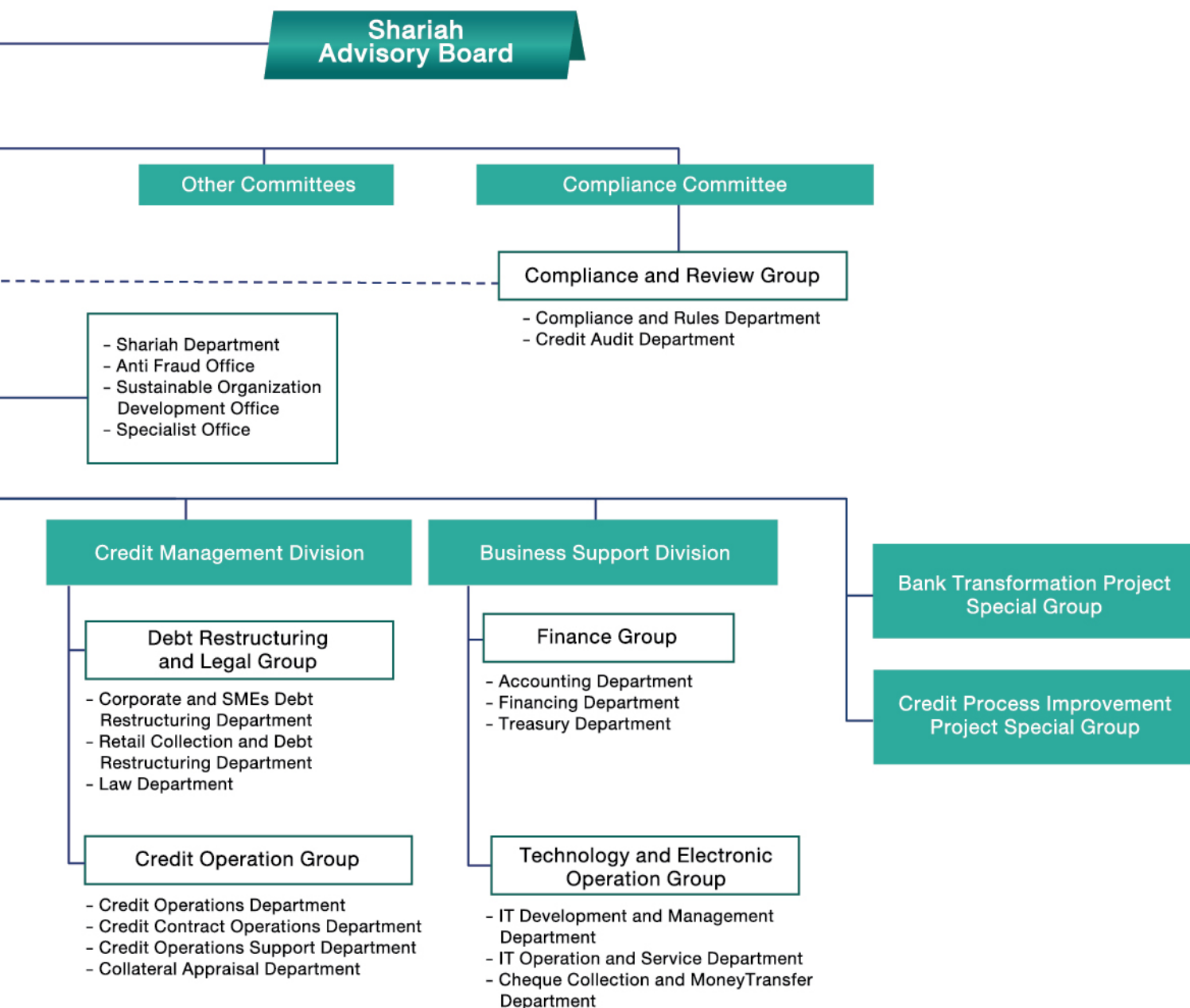
Department	Number of employees (as of 31 December 2014)
<i>Department under the supervision of Compliance Subcommittee</i>	47
<i>Compliance and Review Group</i>	
Compliance and Rules Department	
Credit Audit Department	
<i>Retail Banking Division</i>	473
Retail Business Portfolio Management Department	
<i>Retail Banking Group</i>	
Retail Financing Department	
Funding and Fee Department	
Retail Financing Project Department	
Business Alliance Department	
Retail Financing Analysis Department	
Shariah Product Department	
<i>Branch Business Group</i>	
ATM Management Division	
Branch Affair Department	
Bangkok Metropolitan Central and Eastern Region	
North Region	
Northeastern Region	
Upper South Region	
Lower South Region	

Department	Number of employees (as of 31 December 2014)
<i>Social and Economic Development Group</i>	
Micro Finance Department	
Social Economic Development in 5 Southern Provinces Department	
Government Policy Department	
Haj and Umrah Department	
<i>Corporate and SMEs Banking Division</i>	
	181
<i>Corporate Banking Group</i>	
Business Corporate Department	
Investment and International Business Department	
Investment Banking Department	
Corporate Analyze and Credit Review Department	
<i>SMEs Banking Group</i>	
SMEs Business Department 1	
SMEs Business Department 2	
SMEs Business Department 3	
SMEs Analyze and Credit Review Department	
<i>Credit Management Division</i>	
	240
<i>Debt Restructuring and Legal Group</i>	
Corporate and SMEs Debt Restructuring Department	
Retail Collection and Debt Restructuring Department	
Legal Department	

Department	Number of employees (as of 31 December 2014)
<i>Credit Operation Group</i>	
Credit Process Operations Section (Lower South Region)	
Credit Contract Operations Section (Lower South Region)	
Credit Process Operations Department	
Credit Contract Operations Department	
Credit Operations Support Department	
Price Estimation Department	
<i>Business Support Division</i>	207
<i>Finance Group</i>	
Accounting Department	
Financing Department	
Treasury Department	
<i>Administration and Human Resources Group</i>	
Personnel Department	
Training Department	
Administrative Department	
Purchasing Department	
<i>Technology and Electronic Operation Group</i>	
Information Security and Quality management Section	
Information Strategic Plan Section	
IT Development and Management Department	
IT Operation and Service Department	
Cheque Collection and Money Transfer Department	
<i>Total Employees of Headquarter</i>	1,273
<i>Total Employees of Branch Offices</i>	995
<i>Total Employees</i>	2,268

Organization Structure of Islamic Bank of Thailand





2014 Economic Overview and Outlook for 2015

In 2014, Thai economy grew merely 0.8%, a substantial decline from 2.9% growth in 2013 due to consecutive slow-down of export sector due to the low level of expansion of important trading partners' business while the export value was decreasing affecting to lower income of farmers. Additionally, household debt was in high level and the sale volume of passenger cars were lower than normal sale volume after the expiration of the first-car buyer scheme. Consequently, the expansion of private expenses were quite limited. Additionally, the delay of public expenses due to delayed disbursement of 2014 fiscal year caused by political situation also slowed down private investment.

The economic in 2015 is forecasted to expand by 4.0% from the expansion of 0.8% in 2014 (Source: Bank of Thailand (December 2014)) upon public and private investment that is expected as the main driving factor incorporated with the reduction of domestic energy price. Besides reducing the cost of private manufacturing, it was also a factor stimulating household consumption although there were some effects caused by household debt. For export sector, the tendency of expansion was in low level although there were some positive factors obtained from US economics tended to be recovered strongly and consecutive recovery of labor market. On the other hand, there were some negative factors caused by economics of countries in Euro zone as well as the recovery of Japan's private consumption and investment that was slower than expected incorporated with delayed growth of China due to economic restructuring determining consumption as the economic motivation in lieu of investment. For pressure on inflation, it was expected that the inflation would be lower upon the reduction of oil price in world market.

The risk factors that should be aware in 2015 are as follows:

- 1) Exchange Rate Volatility that was forecasted in 2015 that re-orientation of US financial policy may change the interest rate of Fed Funds that may affect to Thai Baht rate.
- 2) Changing of economic policies and cost of production of important trading partners of Thailand.
- 3) Agricultural income that may be reduced continuously due to flat situation of agricultural product price.
- 4) Risk of world economy in lower expansion.

Growth rate of Thai economies and its components

%YOY	2013	2014	2015*
Thai economy	2.9	0.8	4.0
Private consumption	0.3	0.8	3.1
Private investment	-2.8	-0.8	7.2
Public consumption	4.9	4.1	1.8
Public investment	1.3	-5.9	11.0
Value of exports (USD)	-0.2	-0.5	1.0
Value of Imports (USD)	-0.5	-7.5	4.0
Inflation rate	2.2	1.9	1.2

Source: Bank of Thailand (December 2014)

Remarks: *Estimated Rate

Business environment and banking competition in 2014

The Thai banking industry in 2014 was expanding continuously though the expansion rate was slower than the year earlier due to broad economic slowdown, as loans were expanded 5.0% from 11.0% in 2013 due to slowing consumer and business. Business loans were expanded 4.0% from 10.2% in 2013 due to the slowdown of SMEs loans that were expanded 2.2% from 14.9% in 2013 due to the slowdown of all business sectors and contraction of financial and service businesses. Large business loans were expanded 6.2% from 6.5% in former year. Consumer loans were still slower continuously from the last year that was expanded 12.9% to be 7.4% due to contraction of car loan and slowdown of personal loan and loan on credit card.

Non-performing loans (NPL) at the end of 2014 was at 277.2 billion Baht, increase 11.5 billion Baht from 2013 as most of them were consumer loans especially car financing, loan on credit card, and personal loans. Consequently, the net profit of banking industry was increased 5% lower than 17.3% of the former year due to the slowdown of income from interest income and non-interest income while the operating expenses were increased.

Deposits were expanded 7.5% from 9.4% in the year earlier, in line with slowing loans expansion. Therefore, the decreasing in deposits overtook the decreasing in loans, so the deposit-to-loan ratio was raised to 93.3% at the end of 2014, up from 90.6% at the end of 2013.

For the year 2015, the banking industry is forecasted to expand continuously for both large business loan and SMEs loan from the businesses focusing on domestic markets such as food and beverage manufacturing, wholesale and retail trading, real estate business, businesses related to investment in public health infrastructures, and construction material business. Simultaneously, almost of all types of consumer loan, except for car loan, will be increased continuously, reflecting better tendency of private consumption, especially non-durable products consumption. However, financial institutions still tend to be aware on loan and credit.

Operating Performance for 2014 and Year Plan for 2015

Operating Performance Overview for 2014

In 2014, the bank operated the business under emphasis on building financial stability and improving internal management in order to enable the bank to recover and operate the business efficiently in accordance with government policies and the bank's mission. The bank also emphasized on solving the problem of Non-Performing Loan (NPLs), expanding the deposit and loan base for distributing to larger groups of retail customers in the form of products, public relation, and promotion, via extensive service channels. However, although the bank has accelerated the recovery of all dimensions of management continuously, NPF has been increased continuously making the bank had NPF in the amount of 47,878 million Baht at the end of 2014. Consequently, it was necessary to reserve 9,383 million Baht for increased doubtful accounts leading the bank to encounter with net loss of 9,545 million Baht.

- **Revenue**

Total revenue was 5,534 million Baht. Contribution from financial revenue was 5,129 million Baht or 93% and other revenues were contributed 405 million Baht or 7%.

- **Expense**

Total expense was 5,695 million Baht. Contribution from financial expense was 3,359 million Baht or 59% and operating expenses were contributed 2,336 million Baht or 41%.

- **Doubtful account**

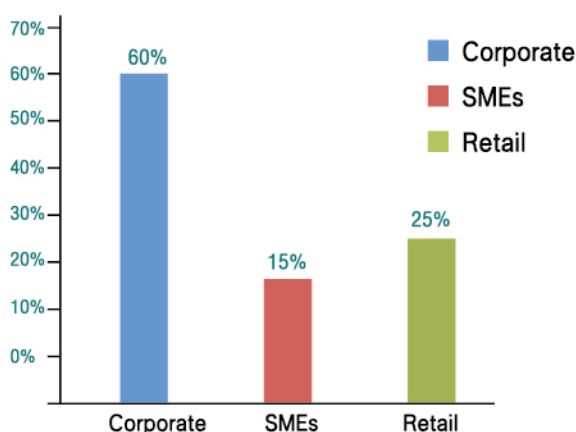
An allowance for doubtful account of 2014 was -9,383 million Baht that was higher than 2013 by 11,712 million Baht due to the increasing of NPF leading to higher amount of reserved money for doubtful debt.

For financial status, the total assets of the Bank was 109,701 million Baht, which reduced by 7,019 million Baht from 2013 or 6.01% and the important financial status was consisted of:

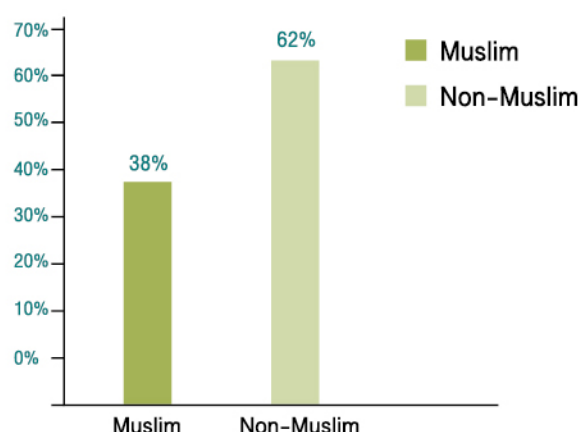
- **Credits**

Total credit was 109,843 million Baht, which increased by 2,150 million Baht or 2% from 2013. The structure of credits was still be in the same trend as it was in 2013 as corporate credits (more than 200 million Baht) of 128 customers were accounted for 66,079 million Baht or 60%, SMEs credits (20-200 million Baht) of 289 customers were accounted for 15,979 million Baht or 15%, and retail credits (less than 20 million Baht) of 121,213 customers were accounted for 27,785 million Baht or 25%. Muslim customers were accounted for approximately 38% and customers in other religious were accounted for approximately 62%

Number of credits categorized by size



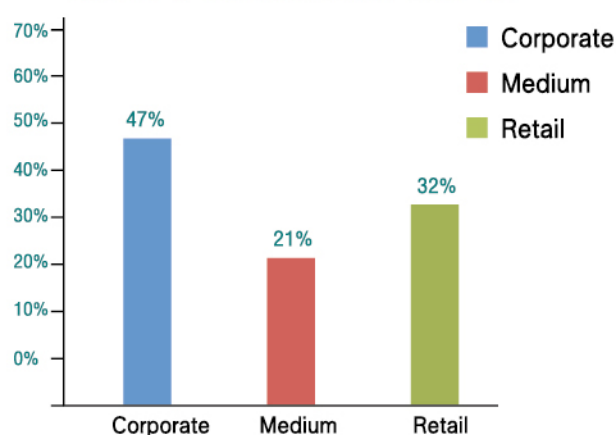
Number of credits categorized by religion



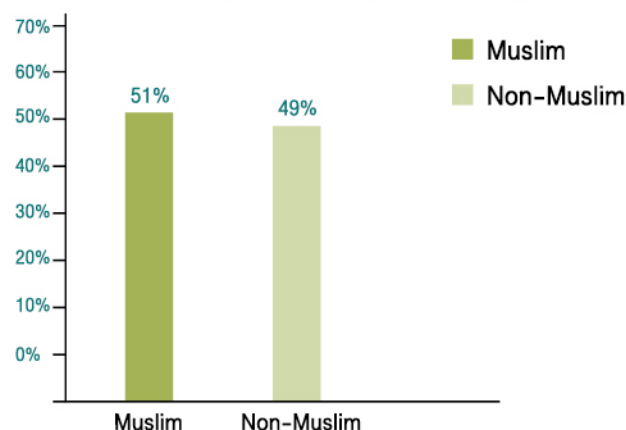
• Deposits

Total deposit was 111,855 million Baht, which increased by 11,962 million Baht or 12% from 2013. The structure of the deposit was similar to the structure of the credit as corporate deposits (more than 200 million Baht) of 59 customers were accounted for 52,516 million Baht or 47%, SMEs deposits (20-200 million Baht) of 455 customers were accounted for 23,173 million baht or 21%, and retail deposits (less than 20 million Baht) of 635,735 customers were accounted for 36,166 million Baht or 32%. Muslim customers were accounted for approximately 51% and customers in other religious were accounted for approximately 49%

Number of deposits categorized by size



Number of deposits categorized by religion



• Core capital

The amount of mutual fund of 2014 was -8,862 million Baht while the amount of mutual fund of 2013 was + 890 million Baht because the bank has not received the second installment of increased capital the net loss of 2014 was 9,545 million Baht. When calculating the mutual fund as the ratio per risk assets of 66,980 million Baht, it would be -13.23% that was still 8.50% lower than the criteria specified by Ministerial Regulations on Capital Requirement of Islamic Bank of Thailand B.E. 2547.

• Bad quality assets

The bank has bad quality credits (more than 3 months in arrear) of 47,878 million Baht or 44% of total credits at the end of 2014, which was increased by 15,759 million Baht from the end of 2013. Increasing of most NPLs were occurred with NPLs with the credit amount over than 20 million Baht.

Implementation of the 2014 Business Plan

Branch and credit, deposit transactions categorized by region

In 2014, The number of branches were 130 throughout Thailand and 45 of them are located in the southern region, 52 of them are located in Bangkok Metropolitan, central, eastern, and western region, 19 of them are located in the northern region, and 14 of them are located in the northeastern region. The bank planed to relocate some branches in the areas with high expenses and small quantity of transactions to the areas with high density of Muslim people. When consider the service area of the bank with the number of credit and deposit transactions, number of customers, and customer religious at the end of 2014, the southern region has the highest number of customers as the ratio of Muslim customers to total bank customers was also the highest. This result is align with the bank's objectives to service Muslim customers while consider the volume of transaction and the investment return.

unit : branch / %

Region	No. of branches	Total deposit customers		Muslim deposit customers		Total credit customers		Muslim credit customers	
		% person	% amount	% person	% amount	% person	% amount	% person	% amount
				Muslim / total	Muslim / total			Muslim / total	Muslim / total
1. Southern region	45	54%	13%	41.49%	5.14%	55.27%	12%	33.16%	4.57%
2. Bangkok Metropolitan, Central, Eastern, Western region	52	33%	74%	8.56%	5.25%	40.80%	84%	5.17%	2.91%
3. Northern region	19	8%	8%	0.68%	0.55%	2.28%	3%	0.09%	0.10%
4. Northeastern region	14	5%	5%	0.12%	0.10%	1.65%	1%	0.02%	0.01%
	130	100%	100%	50.85%	11.04%	100%	100%	38.44%	7.59%

Remark: Data of 2014 Performance is the data of specific financial statement of the bank.

Headcount

In 2014, there were 2,268 bank employees increased from 2013 by 180 employees and the decreased volume of employees were operational employees to First-Line Managers whereas the bank has a policy to maintain the exiting quantity of headcount without employing new employees in order to reduce the operating expenses and improve the operational efficiency.

Microfinance

The bank has established microfinance credit for target customers in Bangkok Metropolitan and Greater Bangkok to offer integrated microfinance service in the southern region through communities and Mosques. The objective is to assist and support low-income earners who operate in a trustworthy business as a capital for operation or expansion which is not against the Shariah principles, credit career stability and development, increase wage and reduce high interest payment from non-bank loans, which therefore should improve the quality of life, and promote saving and financial disciplinary in order to return to the normal financial system. In 2014, there were 11,000 customers who used loan service and 164 communities were participated in 2014, which are:

- 151 communities in Bangkok
- 13 pilot communities from Greater Bangkok such as Nonthaburi, SamutPrakan, and PathumThani

To solve the problem of outstanding debts of 2014, the bank established the "Debt Consolidation with Islamic Bank of Thailand" Project under the cooperation of Alternative Dispute Resolution Office, Office of the Judiciary, to invite all customers with the problem of outstanding debts to reconcile with the bank as well as to help those customers away from prosecution by providing them special conditions and rules of debt consolidation. In 2014, the bank was able to provide some suggestions and assistance to 2,200 customers with the outstanding debts of Microfinance Project.

Credits for social and communities

The bank has operated credit projects for social and communities in response to the financial needs according to the Shariah principles. Initially, the bank has started the operation in 5 southern border provinces as a part in driving major economics in such area before expanding to other region nationwide on the basis of financial fairness and support people in accordance to the government's policies. There are three types of project under responsibility as follow

1. Public Service Account (PSA) such as the projects specified in the Cabinet resolutions which comprise of projects subsidized and not subsidized by the government entities.
2. Non-Public Service Account (Non-PSA) the projects according to the government policies, assigned by governmental organizations or working collaboratively with governmental organizations, but there is no Cabinet resolutions in place.
3. Bank projects in conformance with the government policies, such as projects that focusing on public and social contribution in accordance with the government policies.

Distinctiveness of 2014 Operation

As of 2014, the bank has run over 15 social and community projects and was extending approximately 690.287 million Baht credits for more than 72,794 customers. Additionally, the bank was also responsible for managing Student Loans Fund (SLF) and Income Contingent Loan (ICL). Projects approved in 2014 are listed below

Number	Project name	Customers	Support amount (million baht)
1	Credits for public transportation operators in 5 southern border provinces	5	4.63
2	IBANK credits for grassroots in 5 southern border provinces	157	9.250
3	Peddler, stall vendor, and freelance credits project in 5 southern border provinces	786	45.28
4	Credits for the government's occupation development project in 5 southern border provinces	69	5.03
5	Credits for Thai labors in Malaysia	13	4.40
6	Muslim clothing credits in 5 southern border provinces	173	11.56
7	Halal food credits for retail operators in 5 southern border provinces	787	44.42
8	Educational institution development credits in 5 southern border provinces	1	16.00
9	Peddler, stall vendor, and freelance credits in Bangkok Metropolitan	457	8.05
10	Credits with inherited pension as collateral	13	6.03
11	Credits for entrepreneurs in 3 southern border provinces	193	412.65
12	SMEs Flexi & Sure	25	87.26
13	Loan for Domestic Education	10	1.727
14	Co-operative credits	1	30.00
15	Credits for School Development	1	4.00
	Total	2,691	690.287

Haj and Umrah Business

Marketing campaign is also one of the bank's important missions to generate opportunities and searching for marketing channels for branches and related departments. The bank has promoted the Al-Haj deposit as a saving for the Haj pilgrimage, credit services for Haj operators, increased the collaboration with Muslims co-operations, managed the Zakat fund, and organized seminars for Haj.

At the end of 2014, the total number of Al-Haj deposit accounts were 5,318 accounts rose by 883 accounts from 2013, a 19.91% expansion. In 2013, the number of Al-Haj deposit accounts rose by 1,015 accounts in 2012 to 4,435 accounts in 2013, a 29.68% expansion and 144.81% in 2014. The amount of Al-Haj deposit account was averagely 16,843.98 Baht per account with the balance on 31 December 2014 in the amount of 89.57 million Baht.

In 2014, there were 98 companies operating Haj Business used the Letter of Credit service of the bank with the credit amount of 139.85 million Baht.

Important Mission and Action Plan of 2014

Haj Entrepreneurs Relations Seminar

The bank held a seminar for 52 companies of Haj business entrepreneurs throughout Thailand in order to exchange their opinions and receive some suggestions and comments as well as some answers for their questions on bank's services, especially, the roles of the bank in promoting Haj and Umrah Business.



Islamic Bank of Thailand and Haj and Umrah Business Promotion Training Program

The bank provided a training in "Islamic Bank of Thailand and Haj and Umrah Business Promotion Training Program" to all branch employees in order to obtain knowledge on Haj Business and Islamic Bank of Thailand. This program helped to build understanding on operational procedures of employees to provide knowledge on Haj Business and financial transaction services of the bank related to Haj Business to customers correctly and efficiently under the same direction as well as helped to expand Muslim customer base upon the bank's policies.



Seminar and Public Relation for Cooperatives Project

The bank held a Seminar and Public Relation for Cooperatives Project aiming to develop and exchange academic knowledge as well as to learn correct financial practices of Islam and network of the Islam cooperatives. In this project, there were 68 representatives of cooperatives from Islamic cooperatives network and the bank was also able to support the mutual operation between the bank and Islamic cooperatives network as well as able to develop bank services.



Zakat Management

The bank has managed the Zakat fund and was designated for Zakat donors who donate money for the bank to manage it on their behalf. Consequently, the bank has been more reliable and accepted by Muslim society. The bank has managed the Zakat fund according to the following description:

1. The Zakat account number 001-1-03878-9 Khlong Tan Branch was designated for Zakat donors who donated money for the bank to manage it on their behalf.
 - 1.1. The balance forward from 2013 was 523,945.88 Baht, the contribution being made in 2014 was 878,995.47 Baht, the payout in 2014 was 1,182,000 Baht (or 84.25% of the balance forward at the beginning of the year and the contribution received over 2014). As of 2014, the bank's Zakat account was 220,941.35 Baht.
 - 1.2. The Zakat account management in 2014 is described below:
 - 1.2.1. Scholarship grant was 749,000 Baht to 145 students nationwide.
 - 1.2.2. Donation to those in need was 12,000 Baht, granted to 3 recipients.
 - 1.2.3. Occupation support grant was 360,000 Baht, granted to 68 recipients.
 - 1.2.4. Medical grant was 61,000 Baht, granted to 8 recipients.
 The total payout of 2014 was 1,182,000 Baht.
2. The Zakat account number 008-1-23595-1 Asoke Branch was donated by the bank's profit.
 - 2.1. The balance forward from 2012 in the donation account for public benefits was 1,124,260.68 Baht, the contribution being made in 2014 was 400,000 Baht, THE PROFIT RATE ON 30 June 2014 and 31 Dec 2014 was 3,000.61 Baht and 2,789.81 Baht and the payout in 2014 was 40,000 Baht. At the end of 2014, the balance was 1,490,051.10 Baht.
 - 2.2. Allocation of Zakat accounts from Islamic Bank of Thailand in 2014 was providing assistance to families of two departed employees in the total amount of 40,000 Baht divided into 20,000 Baht per family.

Trade Finance

In 2014, the operation of trading and foreign affairs were in the same direction with the overall operation of the bank and the net income of the bank from profit and Fund Base Income and Fee Base Income in the amount of 133.19 million Baht rose by 3.94 million Baht from 2013 and higher than the target by 13.19 million Baht.

While the overall Business Flow was 4,166.40 million Baht, the bank emphasized on service quality according to international standards equivalent to the leading banks under SLA (Service Level Agreement) standard in all procedures of export, import, and global money transfer. Consequently, the bank's international trading service has been accepted by customers on convenience, rapidness, and punctuality responding to customers' demands.

Additionally, The bank has emphasized on expanding Muslim customer base who are SMEs entrepreneurs by establish some policies to develop and promote their business capacities and to develop Halal products and services. The bank has received cooperation and support from some government agencies such as Small Industry Credit Guarantee Corporation (SICGC), Export-Import Bank of Thailand (Exim Bank), Office of Small and Medium Enterprises Promotion (OSMEP) and National Food Institute (NFI), as well as the Central Islamic Council of Thailand. The "Credits for SMEs Halal Trade" Project was established to support SMEs Halal entrepreneurs to reach AEC and Muslim World" and to improve the competitive potential of target group on ASEAN stage and in international markets. The businesses supported by the bank are Halal industry and business, business in Halal Food and Supply Chain, businesses operated by Muslims or Muslim labors, businesses with product export to Muslim countries, etc.

Information Technology Development

Enterprise Data Warehouse

The bank established the guidelines for developing the current Data Warehouse system to connect and cover data from other systems for analyzing and supporting decision making completely and efficiently. This Data Warehouse system can support development of other future works. In 2014, the bank studied on guidelines and details of project operation in order to prepare the readiness of the projects expected to be operated in 2015.

ISO/IEC 27001:2013 QUALITY Management System Project

In 2012, the bank realized the importance of IT system and electronic transactions protection as well as intended to build the confidence of customers in correctness and security of the bank's data. As a result, the bank developed the Information Security Management System to be in accordance with international standards until the bank received the certificates from ISO/IEC 27001/2005 related to Data Center and Data Recovery Center covering the infrastructure supporting Core Banking System of the bank provided by Bureau Veritas Certification (Thailand) Company Limited (Bureau VERITAS). In 2014, the bank improved Information Security Standard development to meet with ISO/IEC 27001:2013 Standard with higher level of efficiency. The bank is going to receive a certificate from ISO/IEC 27001:2013 in 2015.

Direction and Business Plan for 2014

In 2015, the bank continues to build financial stability and restructure internal management along with improvement and development in order to recover and grow sustainably as well as to build confidence of customers and other beneficiaries. The bank oriented the direction of operation to be in accordance with vision and mission of the bank emphasizing on providing services correctly based on Shariah principles to be the major bank for Muslims and general customers operating the business with Muslims. Additionally, the bank is also another alternative for general customers as well as offers them the standard management system under Good Corporate Governance with quality employees. Moreover, the bank has always followed professional operation based on principles of Good Governance and the bank has also been the important mechanism to collect domestic and international savings and funds for economic security, especially in 5 southern border provinces.

The bank has established the operational frameworks in 2015 in order to emphasize on recovering in 6 dimensions as follows:

1. Improving asset quality
2. Increasing funds to be sufficient for business operation and growth
3. Developing to upgrade the personnel quality.
4. Improving operational process in service providing and operating
5. Developing information system to be in accordance with the bank's mission.
6. Managing financial costs and operational expenses.

The bank wishes that these practices should make the bank to be ready on financial status and security with systems that are able to respond to services and operation more efficiently. The confidence of beneficiaries would be built and the bank would be able to support business competition of commercial banks that would be more intense, especially after AEC launching.

Major investment projects in 2015

Project name	Objective
Branch and Channel Expansion Project	
1. Branch offices relocation project 2015	To adjust the service areas to be appropriate and/or relocate the branch offices to be in accordance with bank business.
IT System Development Project	
1. Enterprise Data Warehouse Development Project	To connect and cover data from other systems for analyzing and supporting decision making completely and efficiently helping to support development of other works in the future.
2. Employee Portal Development Project	To improve format and process of document management to be more efficient helping to reduce the operating cost of the bank.
3. Chip Card System Development Project	Improve ATM services by switching to Chip Card system before the end of 2015 in order to improve the efficiency and security of services and this system will be enforced from January 2015 as per the resolution of the meeting of Committee on Payment and Settlement Systems (CPSS), Bank of Thailand No. 1/2015.
Operational Support Project	
1. KYR (Know Your Risk) Project	To improve and reduce the risk caused by the operation in order to improve the operational efficiency.
2. Bank Products Public Relations Project	To publicize bank products to target groups in order to make the reorganization of the bank products and services and stimulate service using.

Islamic Micro Finance

The bank aims to expand micro finance service to more Muslim customers through collaboration with the provincial Islamic council and Mosque committees. The bank is expected to expand around 1,200 customer bases in 2015 under the total credit amount of 30 million Baht. The bank also planned to hold at least two projects for supporting and relieving the problems caused by debts as well as to help customers of microfinance in June and August.

In order to achieve the goal of 2015, the bank has the following operation plan

1. Study the information about the Mosque/communities, occupations, revenue, number of people who visit the Mosque regularly in Bangkok and target provinces where the bank would like to expand credits.
2. Collaborate and coordinate with Mosque/communities who would like to participate in the project by MOU arrangement with the bank for the nomination of coordinators and taking care of customers in the communities.
3. The Mosque/communities nominate the Bank Coordinator (BC) for an appointment by the bank as a representative in the communities to screen, suggest, and certify qualified customers according to the bank's qualifications.
4. Contact and collaborate with public and private organizations that support occupation or coordinate with retail operators in the communities to suggest the bank's services.
5. Attend the community product fair activities or exhibitions to promote the bank's services by using media such as leaflet distribution, handout, billboard, and reaching the target customer groups by self, television advertisement, radio advertisement, and the use of other media.

Social and Communities Credits

The target credit amount for social and communities in 2015 is approximately 175 million Baht. There are some brand new and important projects including Happy Project for customers with Low Income and some specific plans for the areas in 5 southern border provinces. Most social and communities project aim to develop occupation, provide the opportunities to access the capital, support and provide educational opportunities to Muslims and people with low income.

Benefits

- Provide fairness and peace to society through debts consolidation and restructuring, both informal and formal debts, of people participated in these projects.
- Stimulate grassroots' economy, investment, production, and trading in local level strengthening the growth of grassroots' economy leading to fairness of economic benefit distribution and resolution of the problem on income inequality.
- Help to solve the problem of poverty and build the confidence in occupation as well as increase the income of people in the community.

Haj and Umrah Business

In 2015, the direction and operation of the bank on Haj and Umrah Business is under the bank's policy on increasing Muslim customers that are currently 380,000 to be 1,000,000 Muslim customers in 2017. The operational plan is as follows:

- Provide some opportunities and marketing channels to the branches and related departments for publicizing Al-Haj deposit products through trade fairs or publicizing in communities or providing loan service to Haj Business entrepreneurs.
- Draw lots of Al-Haj accounts marketing promotion project (saving Al-Haj money for free Haj) on 21 May 2015.
- Hold the O-Bank meets Religious Leaders Seminar 2015 (in Bangkok only)

Trade Finance

To expand service channels to cover more areas, the bank plans to mutually develop more channels of international money transfer in 2015 with CIMB THAI by launching "SPEED SEND" service that is considered as a new service form for more convenience, security, and cost-saving of customers. As a result, this project emphasizes on expanding service areas to support customers from ASEAN Economic Community (AEC).

IT System Implementation

The bank has clear IT development plan to be in accordance with strategic reorganization and business plans during 2015–2017 by emphasizing on improving the efficiency of Data Warehouse system in order to implementing data for analyzing in various dimensions as well as be able to use as the information for more efficient decision making. Additionally, the bank also emphasizes on developing the potential of personnel on information to achieve the goals of the bank through systematical and efficient operation. The bank also focuses on reducing the operating cost compared to the obtained income and in the level that can compete with other financial institutions.

Additionally, the bank also continuously develops the IT system in other fields continuously and sustainably to respond to business changing and to improve business expansion capability as well as improve the operational process on providing services to customers based on acceptably international standards such as ITIL, ISO 20000. Moreover, the bank has always improved operational process to be in accordance with IT Governance.

Corporate Governance

The Islamic Bank of Thailand, a Specialized Financial Institution (SFI), has instated the principle of Corporate Governance into its business management practices; by which enacted that Corporate Governance and Corporate Culture be an integral part of the Bank's on-going concerns.

The 7 essential principles of Corporate Governance undertaking by the Bank; which are used and accepted by the International Standard are:

1. **"Accountability"** means the reliability of the Bank's personnel and professionalism in management;
2. **"Responsibility"** means the responsibility of the Bank's personnel and the Bank itself collectively for performance of duties with utmost capacities and efficiency;
3. **"Equitable Treatment"** means fairness to all, thorough and equal treatment of employees from diversified cultures and equal treatment of all stakeholders;
4. **"Transparency"** means honesty, and transparency in disclosing information and procedures taken for duty of care and performance of personnel and the management system of the Bank;
5. **"Value Creation"** means the short-term and long-term creation of value to customers and all stakeholders of the Bank;
6. **"Ethics"** means the business ethics and codes of conduct; given fair treatment to all users and the use of the Bank's competitive advantage under the good pattern and integrity; which in line with Corporate Social Responsibility and Shariah's compliance as a good foundation of business practices;
7. **"People Participation"** means the participation and consensus of people to uphold the business ethics and integrity; caption unity; along with making contributions to the society and the Country as a whole;

The Bank really hopes that we will keep moving forwards together in the upcoming years with creativity, unity, integrity and merit; and we are fully aware of our duties and social responsibilities so that everyone will be proud of themselves and have great social contributions to the Country.

Structure and Responsibilities of the Board of Directors

Structure of the Board of Directors of the Islamic Bank of Thailand

The Board of Directors of the Islamic Bank of Thailand consists of 11 members including eminent persons who have knowledge, skills, abilities and experiences in multidisciplinary management; whereby, the Shareholders' Meeting of the Bank shall elect persons qualified to assume the office of directorship of the Bank, thus, in accordance with the lawful criteria and methods and the Bank's Regulations; provided that each director shall assume the office for a term of 3 years each and when the term in office of any directors expires, the Bank shall convene a shareholders' meeting to elect the replacement directors. As of 31 December, 2014, the Bank has 10 directors, with the following details:

No.	List of Directors	Positions/Duties of Operations As Assigned	Sources of Directorship
1.	Mr. Chaiwat Utaiwan	- Chairman	Director
2.	Ms. Banthornchome Kaewsar-ard	- Director - Chairman of Executive Subcommittee - Chairman of the Risk Management Subcommittee - Compliance Subcommittee	Director
3.	Ms. Piyawan Lamkitcha	- Director - Executive Subcommittee - Nomination and Remuneration Subcommittee - Compliance Subcommittee - Performance Appraisal Subcommittee	Director
4.	Mr. Montchai Ratanasatien	- Director - Chairman of Business Relations Committee - Vice Chairman of Executive Subcommittee - Risk Management Subcommittee - CG&CSR Subcommittee - Chairman of the Audit Subcommittee - Compliance Subcommittee - Information System Development Subcommittee	Director
5.	Mr. Dusit Khamasakchai	- Director - Chairman of Nomination and Remuneration Subcommittee - Risk Management Subcommittee - Compliance Subcommittee	Director
6.	Major General Natthipong Pueksakorn	- Director - Chairman of Audit Subcommittee - CG&CSR Subcommittee	Director
7.	Mr. Nipphon Hakimi	- Director - Chairman of Compliance Subcommittee - Executive Subcommittee - Performance Appraisal Subcommittee - Zakat Subcommittee	Director
8.	Mr. Panu Uthairat	- Director - Chairman of CG&CSR Subcommittee - Chairman of Performance Appraisal Subcommittee - Audit Subcommittee	Director
9.	Assoc. Prof. Pasu Decharin	- Director - Chairman of Information System Development Subcommittee - Audit Subcommittee - CG&CSR Subcommittee - Nomination and Remuneration Subcommittee	Director
10.	Mr. Supattanapong Punmeechaow	- Director	Director

Scope of Authorities and Responsibilities of Directors

The Board of Directors of the Bank shall have authorities to determine policies and to supervise general businesses of the Bank within the scope of objective of establishment of the Bank; and shall have authorities in the following matters:

- (1) To issue rules, regulations, announcements, orders or requirements relating to management and business operations of the Bank;
- (2) To issue regulations relating to purchasing, outsourcing, finance, assets and accounting, including internal audit;
- (3) To issue regulations relating to personnel management, remuneration and expenses;
- (4) To consider and approve budgets of the Bank;
- (5) To appoint subcommittees; and to appoint and remove managers of the Bank;
- (6) To carry out any other operations in accordance with objectives of the Bank under the Islamic Bank of Thailand Act B.E.2545;

Appointment of Committees, Subcommittees and Working Groups

Executive Subcommittee

Scope of Authorities of the Executive Subcommittee is as follows:

1. To determine overall policies of investment of the Bank and directions of investment policies of companies in which the Bank should invest, thus, in conformity with the investment policies of the Bank; and to have powers to approve guidelines of investment and the overall investment of the Bank as prescribed by the Bank's Regulations;
2. To consider and approve the loss from debt restructuring or those not resulting from debt restructuring within the amount as assigned by the Board of Directors of the Bank;
3. To consider and approve the provision of loans, debt restructuring, investment in securities and real property, request for financial support, purchasing and outsourcing and expenses as per powers as prescribed by the Board of Directors of the Bank;
4. To propose a suitable and effective organization structure, including policies and strategies on personnel, manpower, compensation and welfare of employees and workers to the Board of Directors of the Bank for approvals;
5. To consider and review the master plan of short-term and long-term personnel resources development, including continuous projects of the Bank;
6. To give advice on business operations of the Bank relating to organization structure, personnel, compensation, welfare, dynamic and sustainable organizational development; and to give advice on employment of educational institutions, third-party consulting companies or consultants for development of suitable personnel management system of the Bank;
7. To develop personnel resources at all levels for readiness in all areas so that personnel shall have visions, all-round knowledge, good personality and awareness;
8. To consider and screen works which are outside powers of subcommittees to be proposed to the Board of Directors of the Bank;
9. To consider other matters that are crucial to the Bank such as new businesses, compensation policies, loan policies, accounting policies and lawsuits that the Bank has become the defendant;
10. To consider and approve or acknowledge other businesses in connection with the management that the Executive Subcommittee has deemed necessary or expedient to be proposed for acknowledgment;
11. To consider any other matters as assigned by the Board of Directors;

Name List of the Executive Subcommittee, as of 31 December 2014, consists of:

- | | |
|-------------------------------|-------------------------------|
| 1. Ms. Banthornchome Kaewsard | Chairman of Subcommittee |
| 2. Mr. Montchai Ratanasatien | Vice Chairman of Subcommittee |
| 3. Mr. Niphon Hakimi | Subcommittee |
| 4. Ms. Piyawan Lamkitcha | Subcommittee |
| 5. Bank manager | Subcommittee and Secretary |

Details of Changes of the Executive Subcommittee during 2014

1. Ms. Banthornchome Kaewsard (Chairman of Subcommittee: 29 September 2014 – Present)
2. Mr. Supattanapong Punmeechaow (Chairman of Subcommittee: 21 August 2014 until 28 September 2014)
3. Mr. Chukiert Khamasakchaichan (Chairman: 16 October 2013 until 20 August 2014)
4. Mr. Montchai Ratanasatien (Vice Chairman: 21 August 2014 – Present)
5. Mr. Panu Uthairat (Vice Chairman: 3 June 2013 until 20 August 2014)
6. Mr. Niphon Hakimi (Subcommittee: 21 August 2014 – Present)
7. Ms. Piyawan Lamkitcha (Subcommittee: 29 September 2014 – Present)

The Audit Subcommittee

Scope of Authorities of the Audit Subcommittee is as follows:

1. To consider the appointment of the auditor to be proposed to the Board of Directors of the Bank; to follow up the work performances and to consider and fix the audit fees;
2. To consider and make a decision, in case, the Management and the auditor have different opinions on the financial reports;
3. To consider the auditor's performances of non-audit works for the Bank;
4. To consider and give comments to the Board of Directors relating to the appointment, transfer, removal, determination of audit fees; and to consider annual bonus of the Chief Executive of the Internal Audit Division;
5. To review and approve the charter of the Code of Ethics of the Internal Audit Division, as well as audit plans and budgets of the Internal Audit Division;
6. To outsource a consultant or professional expert to give advice or assistance regarding the performance of the audit works, at the expense of the Bank;
7. To ask for data and cooperation from the related employees of the Bank and the third parties;
8. To organize meetings with executives, the auditor, the internal auditor and the third-party consultant, as may be necessary and suitable;
9. To give powers and authorities to working groups in the Audit Subcommittee (if any) as may be suitable;

Name List of the Audit Subcommittee, as of 31 December 2014, consists of:

- | | |
|--|--------------|
| 1) Major General Natthipong Pueksakorn | Chairman |
| 2) Mr. Panu Uthairat | Subcommittee |
| 3) Assoc. Prof. Pasu Decharin | Subcommittee |
| 4) Director/Senior Director of the Internal Audit Division | Secretary |

Details of Changes of the Audit Subcommittee during 2014:

1. Major General Natthipong Pueksakorn (Chairman: 21 August 2014 – Present)
2. Mr. Panu Uthairat (Subcommittee: 21 August 2014 – Present)
3. Assoc. Prof. Pasu Decharin (Subcommittee: 21 August 2014 – Present)
4. Mr. Wanchart Santikhunchorn (Chairman: 10 July 2013 until 10 August 2014)
5. Mr. Atsadang Sresuphornpun (Chairman: 3 June 2013 until 9 July 2013
and Subcommittee: 16 October 2013 – 20 August 2014)
6. Dr. Adisak Asmimana (Subcommittee: 26 November 2012 until 20 August 2014)

Risk Management Subcommittee

Scope of Authorities of the Risk Management Subcommittee is as follows:

1. To determine the risk management policy to be proposed to the Board of Directors of the Bank, which must cover 6 main types of risks, including Shariah risks, strategic risks, credit risks, marketing risks, liquidity risks and operational risks; and must be in accordance with the principle of COSO ERM (COSO Enterprise Risk Management)
2. To determine strategies in conformity with the risk management policy; and to evaluate, follow up and control risks of the Bank to be at levels acceptable to the Bank;
3. To review the adequacy of the policy and the risk management system, including efficiency and effectiveness and compliance with the prescribed policy;
4. To coordinate with the Audit Subcommittee; and to report to the Board of Directors of the Bank, on a regular basis, relating to the improvement of risk management, thus, in conformity with the prescribed policy and strategies;
5. To supervise and approve the preparation of the Risk Assessment Report of the Bank to be proposed to the Board of Directors of the Bank for acknowledgment for at least once a year, at the end of each accounting period; and to keep such report at the Bank for audit by the auditor from the Bank of Thailand;
6. To demand audit or clarification of data, documents, personnel or related units; and to submit minutes of the Meeting to the Board of Directors for acknowledgment;
7. To be authorized to appoint the advisory council of risk management subcommittee in order to provide any consulting, opinion or suggestion on risk management and other subjects that are beneficial for the Bank and the reward of such advisory council shall be monthly pay that is not excessive the meeting allowance of risk management subcommittee.
8. To determine, review and improve GRC Framework of the Bank to be proposed to the Board of Directors of the Bank;
9. To determine and review GRC goals of the Bank as per phases of development to be achieved; and to take actions to achieve GRC Coverage to be proposed to the Board of Directors of the Bank for approval;
10. To support the integration of the good corporate governance, risk management, compliance and supervision of operations of the Bank;
11. To take any other actions as assigned by the Board of Directors of the Bank;

Name List of the Risk Management Subcommittee, as of 31 December 2014, consists of:

- | | |
|---|----------------------------|
| 1) Ms. Banthornchome Kaewsard | Chairman |
| 2) Mr. Dusit Khamasakchai | Subcommittee |
| 3) Mr. Montchai Ratanasatien | Subcommittee |
| 4) Bank Manager | Subcommittee |
| 5) Vice President/Assistant Vice President
Responsible for Risk Management | Subcommittee and Secretary |
| 6) Executive Director of the Risk Management
Secretary Division | Assistant Secretary |

Details of Changes of the Risk Management Subcommittee during 2014:

1. Ms. Banthornchome Kaewsard (Chairman: 3 June 2013 – Present)
2. Mr. Dusit Khamasakchai (Subcommittee: 21 August 2014 – Present)
3. Mr. Montchai Ratanasatien (Subcommittee: 21 August 2014 – Present)
4. Mr. Kiattikun Chartprasert (Vice Chairman: 3 June 2013 until 15 October 2013 and Subcommittee: 16 October 2013 until 20 August 2014)
5. Mr. Panu Uthairat (Subcommittee: 1 June 2014 until 20 August 2014)

CG&CSR Subcommittee

Scope of Authorities of CG&CSR Subcommittee is as follows:

1. To propose the CG&CSR policy to the Board of Directors of the Bank;
2. To consider and review the CG&CSR policy of the Bank continuously;
3. To determine operational frameworks and guidelines in accordance with the Code of Conduct of the Islamic Bank of Thailand;
4. To give recommendations on business operations of the Bank to achieve the goal of the annual CG&CSR plan of the Bank;
5. To promote the dissemination of cultural data and guidelines of transparent corporate governance for good understanding at all levels and for practical results; and participation of the Board of Directors of the Bank, executives, employees and workers of the Bank, communities, customers and the general public in the CSR activities for sustainable development;
6. To integrate the work processes relating to governance, risk management and compliance with legal requirements, rules, regulations, announcements and criteria to achieve the integrity-driven performance;
7. To follow up the CG&CSR operations of the Bank; and to report the results thereof to the Board of Directors of the Bank;
8. To supervise the integrated work processes under the CG&CSR policy of the Bank; and to supervise the preparation of CG&CSR annual report of the Bank;
9. To consider and appoint a working group or a consultant to CG&CSR Subcommittee to support CG&CSR operations as may be necessary and suitable;
10. To perform other duties as assigned by the Board of Directors of the Bank;

Name List of the CG&CSR Subcommittee, as of 31 December 2014, consists of:

1) Mr. Panu Uthairat	Chairman
2) Major General Natthipong Pueksakorn	Subcommittee
3) Assoc. Prof. Pasu Decharin	Subcommittee
4) Mr. Montchai Ratanasatien	Subcommittee
5) Bank Manager	Subcommittee
6) Executive Director/Senior Executive Director Communication and Corporate Image Department	Subcommittee
7) Chairman of State Enterprise Union Islamic Bank of Thailand	Subcommittee
8) Executive Director/Senior Executive Director Organization Development Office	Subcommittee and Secretary

Details of Changes of the CG&CSR Subcommittee during 2014:

1. Mr. Panu Uthairat (Chairman: 29 September 2014 – Present
and Subcommittee: 21 August 2014 – 28 September 2014)
2. Mr. Niphon Hakimi (Chairman: 21 August 2014 – 28 September 2014)
3. Mr. Chukiart Ratanachaichan (Chairman: 24 December 2012 until 20 August 2014)
4. Major General Natthipong Pueksakorn (Subcommittee: 21 August 2014 – Present)
5. Assoc. Prof. Pasu Decharin (Subcommittee: 21 August 2014 – Present)
6. Mr. Montchai Ratanasatien (Subcommittee: 29 September 2014 – Present)
7. Ms. Piyawan Lamkijja (Subcommittee: 21 August 2014 – 28 September 2014)
8. Mr. Kiattikun Chartprasert (Subcommittee: 10 July 2013 until 20 August 2014)
9. Dr. Adisak Asmimana (Subcommittee: 10 July 2013 until 20 August 2014)

Nomination and Remuneration Subcommittee

Scope of Authorities of the Nomination and Remuneration Subcommittee is as follows:

Nomination Area:

1. To determine policy, criteria and method of recruitment, selection and nomination of directors of the Bank and members of subcommittees for approvals from the Board of Directors of the Bank, including the following matters' meeting
 - a) Necessary degrees and varieties of knowledge, skills and experiences of the Board of Directors of the Bank;
 - b) Types, sizes and components of subcommittees; and recommendations to the Board of Directors of the Bank relating to the filling of vacancies in the Board of Directors of the Bank or subcommittees due to retirement by rotation or other reasons;
2. To determine policy, criteria and method of recruitment of executives at the level of Assistant Vice President or above, except for the position of the bank manager;
3. To ensure that the Bank shall have its succession plan and suitable continuity in its management for the position of the Managing Director; and to propose the same to the Board of Directors of the Bank for approval;

Remuneration Area:

1. To propose a suitable Board of Directors' remuneration plan to the Board of Director of the Bank for consideration and to the Shareholders;
2. To propose suitable remunerations of subcommittees to the Board of Directors of the Bank;
3. To propose a suitable remuneration plan for executives at the level of Assistant Vice President or above to the Board of Director of the Bank for consideration;
4. To take actions as assigned by the Board of Directors of the Bank;

Name List of the Nomination and Remuneration Subcommittee, as of 31 December 2014, consists of:

- | | |
|---|--------------|
| 1) Mr.Dusit Khamasakchai | Chairman |
| 2) Assoc. Prof. Pasu Decharin | Subcommittee |
| 3) Ms.Piyawan Lamkitcha | Subcommittee |
| 4) Assistant Vice President
(Secretary Management Group) | Secretary |

Details of Changes of the Nomination and Remuneration Subcommittee during 2014:

1. Mr. Dusit Khamasakchai (Chairman: 21 August 2014 – Present);
2. Mr. Atsadang Sresuphornpun (Chairman: 10 July 2013 until 20 August 2014);
3. Ms.Piyawan Lamkitcha (Subcommittee: 21 August 2014 – Present);
4. Assoc. Prof. Pasu Decharin (Subcommittee: 29 September 2014 – Present);
5. Mr. Supattanapong Punmeechaow (Subcommittee: 29 September 2014 – Present);
6. Mr. Panu Uthairat (Chairman:3 June 2013 until 9 July 2013
and Subcommittee: 10 July 2013 until 20 August 2014);
7. Mr. Kiattikun Chartprasert (Subcommittee: 10 July 2013 until 20 August 2014);

Compliance Subcommittee

Scope of Authorities of the Compliance Subcommittee is as follows:

1. To consider and screen the issuance or review of all rules and regulations of the Bank as issued by laws or the Bank's Regulations relating to personnel management, banking management and general business operations of the Bank; to give advice or recommendation on the exercise of powers of issuance, enforcement and determination of guidelines, patterns and matters of laws of the rules and regulations; and to consider, conclude and collect the completeness of content of rules and regulations before proposing the same to the authorized person for approvals;
2. To consider and give comments or recommendations on the reporting of supervision of compliance with rules and credit review; and to report the same to the Board of Directors of the Bank for acknowledgment;
3. To appoint a working group or employee of the Bank's unit to carry out works as assigned;
4. To invite a working group or employee of the Bank's unit to give data or explanations for consideration;
5. To perform any other related works as assigned by the Board of Directors of the Bank;

Name List of the Compliance Subcommittee, as of 31 December 2014, consists of:

1) Mr. Niphon Hakimi	Chairman
2) Ms. Piyawan Lamkitcha	Subcommittee
3) Mr. Dusit Khamasakchai	Subcommittee
4) Mr. Montchai Ratanasatien	Subcommittee
5) Bank Manager	Subcommittee
6) Executive Assistant Managing Director Compliance and Review Group	Subcommittee
7) Executive Director/Senior Executive Director Credit Review Department	Subcommittee
8) Executive Director/Senior Executive Director Compliance and rules Department	Subcommittee and Secretary

Details of Changes of the Compliance Subcommittee during 2014:

1. Mr. Niphon Hakimi (Chairman: 29 September 2014 – Present)
2. Ms. Piyawan Lamkitcha (Chairman: 21 August 2014 until 28 September 2014
and Subcommittee: 29 September 2013 – Present)
3. Mr. Panu Uthairat (Chairman: 10 July 2013 until 20 August 2014)
4. Mr. Dusit Khamasakchai (Subcommittee: 21 August 2014 – Present)
5. Mr. Montchai Ratanasatien (Subcommittee: 21 August 2014 – Present)
6. Ms. Banthornchome Kaewsard (Subcommittee: 16 October 2013 until 20 August 2014)
7. Mr. Chukiart Khamasakchaichan (Subcommittee: 16 October 2013 until 20 August 2014)
8. Mr. Wanchart Santikhunchorn (Subcommittee: 16 October 2013 until 20 August 2014)

Bank Manager Performance Appraisal Subcommittee

Scope of Authorities of the Bank Manager Performance Appraisal Subcommittee is as follows:

1. To consider and screen the operation plans as proposed by the Bank Manager in favour of the Bank;
2. To determine guidelines of appraisal for achievements in accordance with the visions, objectives, missions, goals of operations of the Bank and budgets as approved by the Board of Directors of the Bank;
3. To determine a tool for measurement of efficiency and effectiveness of management of the Bank Manager;
4. To consider the work performances and to evaluate the quality of the work performances as per the work plan as proposed by the Bank Manager and approved by the Board of Directors of the Bank;
5. To give recommendations and to propose the evaluation results, including problems, obstacles and limitations of operations of the Bank Manager and the action plan for solving of problems, obstacles and limitations of operations to the Board of Directors of the Bank;
6. To review the operational goals and criteria for the Bank Manager to be approved by the Board of Directors of the Bank;
7. To propose the performance results in comparison with such operational goals and criteria as above-mentioned to the Board of Directors of the Bank for consideration and determination of suitable remunerations and benefits;

Name List of the Bank Manager Performance Appraisal Subcommittee, as of 31 December 2014, consists of:

- | | |
|--|--------------|
| 1) Mr. Panu Uthairat | Chairman |
| 2) Mr. Niphon Hakimi | Subcommittee |
| 3) Ms. Piyawan Lamkitcha | Subcommittee |
| 4) Executive Assistant Managing Director/
Executive/Secretary | Secretary |

Details of Changes of the Bank Manager Performance Appraisal Subcommittee during 2014:

1. Mr. Panu Uthairat (Chairman: 21 August 2013 – Present); and Subcommittee: 3 June 2013 until 20 August 2014);
2. Dr. Premkamon Tinnakorn Na Ayutthaya (Chairman: 29 October 2012 until 20 August 2014);
3. Mr. Niphon Hakimi (Subcommittee: 21 August 2014 – Present);
4. Ms. Piyawan Lamkitcha (Subcommittee: 21 August 2014 – Present);
5. Dr. Adisak Asmimana (Subcommittee: 3 June 2013 until 20 August 2014);

Information System Development Subcommittee

Scope of Authorities of the Information System Development Subcommittee is as follows:

1. To prescribe plan; and to supervise the information system development of the Bank;
2. To improve IT Master Plan to respond to demands, policies, and strategies requiring changing upon the environment of the organization in order to respond to the bank's business plan and to be in accordance with rules of external compliance agencies that the bank has to comply with.
3. To consider the investment and suitability of the information system work to be carried out;
4. To recommend and give advice on solving problems and obstacles relating to the information system of the Bank;
5. To demand audit or clarification of data, documents, personnel or related units; and to submit minutes of the Meeting to the Board of Directors for acknowledgment;
6. To perform other duties as assigned by the Board of Directors of the Bank;

Name List of the Information System Development Subcommittee, as of 31 December 2014, consists of:

- | | |
|---|----------------------------|
| 1) Assoc. Prof. Pasu Decharin | Chairman |
| 2) Ms. Banthornchome Kaewsara-ard | Subcommittee |
| 3) Bank Manager | Subcommittee |
| 4) Vice President/Assistant President
Information and Technology Division | Subcommittee |
| 5) Executive Director/Senior Executive Director
Information System Development and Management Division | Subcommittee and Secretary |

Details of Changes of the Information System Development Subcommittee during 2014:

1. Assoc. Prof. Dr. Pasu Decharin (Chairman: 21 August 2014 – Present);
2. Ms. Banthornchome Kaewsard (Subcommittee: 21 August 2014 – Present);
3. Mr. Supattanapong Punmeechaow (Subcommittee: 21 August 2014)

Business Relations Committee

Scope of Authorities of the Bank Manager Performance Appraisal Subcommittee is as follows:

1. To consider and give comments on the improvement of operational efficiency of the Islamic Bank of Thailand as well as promotion and development of labour relations;
2. To seek agreements and resolution of disputes in the Islamic Bank of Thailand;
3. To consider and improve the work rules and regulations which shall be beneficial to the Employer, employees and the Islamic Bank of Thailand;
4. To discuss for problem solving as per complaints of employees or trade unions, including complaints relating to disciplinary actions;
5. To discuss for consideration and improvement of employment condition;

Name List of the Business Relations Committee, as of 31 December 2014, consists of:

- | | |
|---|----------|
| 1) Mr. Montchai Ratanasatien | Chairman |
| 2) Employer's representatives (9 persons) | Director |
| 3) Employee's representatives (9 persons) | Director |

Details of Changes of the Business Relations Committee during 2014:

1. Mr. Montchai Ratanasatien (Chairman: 21 August 2014 – Present)
2. Dr. Adisak Asmimana (Chairman: 1 July 2013 until 20 August 2014)

Zakat Subcommittee

Scope of Powers of Zakat Subcommittee is as follows:

Zakat Subcommittee shall have powers and responsibilities in managing Zakat accounts and Zakat accounts from Islamic Bank of Thailand to be in accordance with objectives, principles, and conditions of Islam correctly. The operation must be based on the Regulations of Islamic Bank of Thailand No. 11 on Bank's Transaction B.E. 2553 (2nd Edition), Chapter 4, Section 13(3) Zakat Accounts Management.

Name List of the Zakat Subcommittee, as of 31 December 2014, consists of:

- | | |
|--|----------------------------|
| 1) Dr. Anas Amatayakul | Chairman |
| 2) Assoc. Prof. Abdullah Abru | Subcommittee |
| 3) Dr. Maroning Salaeming | Subcommittee |
| 4) Mr. Pramote Meesuwan | Subcommittee |
| 5) Mr. Senee Yupensuk | Subcommittee |
| 6) Mr. Nippon Hakimi | Subcommittee |
| 7) Executive Director of Shariah Division | Subcommittee |
| 8) Executive Director
Haj and Umrah Business department | Subcommittee and Secretary |

Details of Changes of the Information System Development Subcommittee during 2014:

1. Dr. Anas Amatayakul (Chairman: 22 October 2014 – Present)
2. Assoc. Prof. Abdullah Abru (Subcommittee: 22 October 2017 – Present)
3. Dr. Maroning Salaeming (Subcommittee: 22 October 2014 – Present)
4. Mr. Pramote Meesuwan (Subcommittee: 22 October 2014 – Present)
5. Mr. Senee Yupensuk (Subcommittee: 22 October 2014 – Present)
6. Mr. Nippon Hakimi (Subcommittee: 22 October 2014 – Present)

Summary of Meeting Attendances of the Board of Directors of the Bank (January – December 2014)

Name List		Board of Directors of the Bank	Executive Sub-committee	Audit Sub-committee	Risk Management Sub-committee	CG&CSR Subcommittee	Information System Development Sub-committee	Business Relations Sub-committee	Nomination and Remuneration Sub-committee	Manager Performance Appraisal Sub-committee	Compliance Sub-committee
		15 Times	15 Times	12 Times	6 Times	3 Times	2 Times	10 Times	4 Times	1 Times	3 Times
1. Dr. Premkamon Tinnakorn Na Ayutthaya	Chairman	9/9	-	-	-	-	-	-	-	-	-
2. Ms. Banthornchome Kaewsard	Director	12/15	9/15	-	6/6	-	0/2	-	-	1/1	2/2
3. Mr. Chukiart Khamasakchaichan	Director	9/9	11/11	-	-	2/2	-	-	-	-	2/2
4. Mr. Wanchart Santikhunchorn	Director	6/8	-	8/8	-	-	-	-	-	-	2/2
5. Mr. Kiattikun Chartprasert	Director	7/9	-	-	3/3	2/2	-	-	4/4	-	-
6. Mr. Panu Uthairat	Director	11/15	10/11	2/3	-	1/1	-	-	4/4	-	2/2
7. Mr. Atsadang Sresuphornpun	Director	8/9	-	8/9	-	-	-	-	4/4	-	-
8. Dr. Adisak Asmimana	Director	9/9	-	9/9	-	2/2	-	10/10	-	-	-
9. Mr. Chaiwat Utaiwan	Chairman	6/6	-	-	-	-	-	-	-	-	-
10. Major General Natthipong Pueksakorn	Director	6/6	-	3/3	-	0/1	-	-	-	-	-
11. Mr. Nipphon Hakimi	Director	5/6	4/4	-	-	-	-	-	-	1/1	1/1
12. Mr. Dusit Khamasakchai	Director	4/6	-	-	2/3	-	-	-	-	-	1/1
13. Mr. Montchai Ratanasatien	Director	6/6	4/4	-	3/3	1/1	2/2	10/10	-	1/1	1/1
14. Assoc. Prof. Dr. Pasu Decharin	Director	5/6	-	1/3	-	0/1	2/2	-	-	0/1	-
15. Mr. Supattananpong Punmeechaow	Director	4/6	1/1	-	-	-	-	-	-	-	-
16. Ms. Piyawan Lamkitcha	Director	5/6	3/3	-	-	-	-	-	-	1/1	1/1

Notes:

- Dr. Premkamon Tinnakorn Na Ayutthaya has already resigned and this resignation has been effective from 31 July 2014.
- Ms. Banthornchome Kaewsard, Reelected Director; (As per the Resolution of the Extraordinary General Meeting of Shareholders No. 1/2014, convened on 1 August 2014)
- Mr. Chukiart Khamasakchaichan, Expired Director (on 26 May 2014 and hold the position until 31 July 2014)
- Mr. Wanchart Santikhunchorn has already resigned and this resignation has been effective from 21 August 2014.
- Mr. Kiattikun Chartprasert has already resigned and this resignation has been effective from 31 July 2014.
- Mr. Atsadang Sresuphornpun, Expired Director (on 26 May 2014 and hold the position until 31 July 2014)
- Dr. Adisak Asmimana, Expired Director (on 26 May 2014 and hold the position until 31 July 2014)
- Mr. Chaiwat Utaiwan; Replacement Chairman of Dr. Premkamon Tinnakorn Na Ayutthaya (As per the Resolution of the Extraordinary General Meeting of Shareholders No. 1/2014, convened on 1 August 2014)
- Major General Natthipong Pueksakorn; Replacement Director of Dr. Adisak Asmimana (As per the Resolution of the Extraordinary General Meeting of Shareholders No. 1/2014, convened on 1 August 2014)
- Mr. Nipphon Hakimi; Replacement Director of Mr. Chukiart Khamasakchaichan (As per the Resolution of the Extraordinary General Meeting of Shareholders No. 1/2014, convened on 1 August 2014)
- Mr. Dusit Khamasakchai; Replacement Director of Mr. Atsadang Sresuphornpun (As per the Resolution of the Extraordinary General Meeting of Shareholders No. 1/2014, convened on 1 August 2014)
- Mr. Montchai Ratanasatien; Director (As per the Resolution of the Extraordinary General Meeting of Shareholders No. 1/2014, convened on 1 August 2014)
- Assoc. Prof. Dr. Pasu Decharin; Replacement Director of Mr. Wanchart Santikhunchorn (As per the Resolution of the Extraordinary General Meeting of Shareholders No. 1/2014, convened on 1 August 2014)
- Mr. Supattananpong Punmeechaow; Replacement Director of Mr. Kiattikun Chartprasert (As per the Resolution of the Extraordinary General Meeting of Shareholders No. 1/2014, convened on 1 August 2014)
- Ms. Piyawan Lamkitcha; Director (As per the Resolution of the Extraordinary General Meeting of Shareholders No. 1/2014, convened on 1 August 2014)

Directors' Remuneration of 2014

Unit : Baht

Name List	Monthly Remuneration throughout 2014	Attendace Fee										Total
		Board of Directors of the Bank	Executive Sub-committee	Audit Sub-committee	Risk Management Subcommittee	CG&CSR Subcommittee	Information System Development Subcommittee	Business Relations Sub-committee	Nomination and Remuneration Sub-committee	Manager Performance Appraisal Sub-committee	Compliance Sub-committee	
1. Dr. Premkamon Tinnakorn Na Ayutthaya	39,354.84	150,000										189,354.84
2. Ms. Banthornchome Kaewsard	70,000	150,000	65,000		75,000					12,500	20,000	392,500
3. Mr. Chukiart Khamasakchaichan	20,000	120,000	87,500			25,000					20,000	272,500
4. Mr. Wanchart Santikhunchorn	16,451.61	120,000		87,500							20,000	243,951.61
5. Mr. Kiattikun Chartprasert	19,677.42	110,000			30,000	20,000			30,000			209,677.42
6. Mr. Panu Uthairat	70,000	150,000	78,750	50,000		12,500			30,000		25,000	416,250
7. Mr. Atsadang Sresuphornpun	20,000	120,000		70,000					37,500			247,500
8. Dr. Adisak Asmimana	20,000	120,000		70,000		20,000		6,000				236,000
9. Mr. Chaiwat Utaiwan	100,000	62,500										162,500
10. Major General Natthipong Pueksakorn	50,000	50,000		62,500								162,500
11. Mr. Niphon Hakimi	50,000	50,000	30,000							10,000	12,500	152,500
12. Mr. Dusit Khamasakchai	50,000	30,000			20,000						10,000	110,000
13. Mr. Montchai Ratanasatien	50,000	50,000	33,750		30,000		10,000	1,000		10,000		184,750
14. Assoc. Prof. Dr. Pasu Decharin	50,000	40,000		50,000			25,000					165,000
15. Mr. Supattanapong Punmeechaow	50,000	30,000	12,500									92,500
16. Ms. Piyawan Lamkitcha	50,000	50,000	20,000							11,250	10,000	141,250
Total	725,483.87	1,402,500	327,500	390,000	155,000	77,500	35,000	7,000	97,500	43,750	117,500	3,378,733.87

Policy on the Prevention of the Conflict of Interests.

The Bank has operated its businesses by adhering to, and giving the importance of, compliance with the principles of good corporate governance, transparency, fairness, and careful operation of Directors and Executives based on the principle of legality and common interests; and has duly supervised and prevented any transactions of potential conflicts of interests or related transactions under the scope of good business ethics, which shall be regarded as one of the significant codes of conduct that the Directors, the Executives and all Employees must strictly adhere to, for reliability and trusts among all stakeholders. The operation can be concluded as follows:

1. The Directors, the Managing Director, the Executives and all Employees of the Bank must prepare Disclosure Form of the Conflict of Interests any information that be or may be conflict of interests annually;
2. In case of any appointment of any Directors, the Managing Director, the Executives or new Employee, must prepare Disclosure Form the Conflict of Interests from the effective date of such appointment;
3. In case of any changing of any informed information or any occurrence of any new conflict of interests that has never been revealed or reported, such information or occurrence must be informed to the Bank within 30 working days;
4. The Directors, the Managing Director, the Executives and all Employees of the Bank must not use the data obtained from their duties for personal interests or for the benefits of others, provided that such data has not yet been disclosed generally or to the general public;
5. The Directors, the Managing Director, the Executives, all Employees of the Bank, and related persons must not be the contract party of the Bank, that may cause and possible may be conflict of interests;
6. The Directors, the Managing Director, the Executives must not be the Directors, representatives, employees or workers as well as be employed or agreed to perform any work in any State Enterprise or juristic person or Financial Institution operating the same business with the Bank or operating any business that may cause any conflict of interests unless such operation is assigned by the Bank;
7. The Directors, the Managing Director, the Executives and related persons must not receive securities of State Enterprise or juristic person due to their performance of duties assigned by the Bank;
8. In case that the Bank wishes to give loan supports to the top management, the Bank's Executive Vice President or above, or to the related parties or businesses, Moreover, the Directors or the Executives who are the stakeholders therein must not participate in the consideration and provision of such loans;
9. In case, any Executives with responsibilities related to loan consideration is transferred to another department requiring to supervise other departments, such Executives shall report his or her former activities of loan consideration in Disclosure Form the Conflict of Interests within 30 working days.

Whereby, the Bank shall report its review of Conflict of Interests of Executives and Employees to the Audit Committee; and shall propose the report of Conflict of Interests of The Directors and the Managing Director to the Chairman of the Board of Directors of the Bank

In 2014, the Bank also wrote an article publishing the knowledge on conflict of interests between personal interests and common interests as well as held a training course project on "Conflict of Interests" in order to make all Executives and Employees to realized prevention of the Conflict of Interests.

Channels for Communication and Complaint

- ibank Call Center 1302
- Complaint Box located at the headquarter of Islamic Bank of Thailand
66 Q House Asoke Building, 21st Floor, Sukhumvit 21 Road, Klong Toei Nuea Sub-District, Vadhana District, Bangkok 10220
- Mail sent to Organizational Development Department, Islamic Bank of Thailand
66 Q House Asoke Building, 21st Floor, Sukhumvit 21 Road, Klong Toei Nuea Sub-District, Vadhana District, Bangkok 10220
- E-mail sent to complaint@ibank.co.th, info@ibank.co.th
- Online Complaint System via bank's website: www.ibank.co.th
- Personal complaint submission at Organizational Development Department, Islamic Bank of Thailand
66 Q House Asoke Building, 21st Floor, Sukhumvit 21 Road, Klong Toei Nuea Sub-District, Vadhana District, Bangkok 10220

Additionally, the Bank also has some channels for disclosing data and information as follows:

- Annual Report for disclosing some important managerial and financial information, Auditor Report on management and Governance, etc.
- Bank's website, www.ibank.co.th, for disclosing some important news and information of the Bank including Annual Report, procurement, products and services, social activities, news and activities, as well as being a channel for customers in contacting, questioning, and complaining, etc.

Risk Management

Overview of Risk Management of the Islamic Bank of Thailand:

In 2014, the Islamic Bank of Thailand has reviewed and improved its main risk management process to be more effective so that the Bank shall be able to manage changes of risk factors at an organizational level which have become more severe under the economic environments that have tremendous impacts on the operating results and the status of funds of the Bank that the Bank has adjusted the organizational structure by adding "Risk Management Department" in order to improve the efficiency of credit risk management.

Additionally, the Bank also used COSO ERM Framework, which is the universal risk management process for integration of risk management covering the entire organization; and has linked the risk management process with its strategic and business plans; and all units have participated in the risk management in the capacity of "risk owners" to supervise and manage risks in accordance with the annual risk management plan of the Bank; meanwhile, Risk Management Measures also followed the audit guidelines of Bank of Thailand (BOT) and the Guidelines of Organization Management on Risk Management of State Enterprise Policy Office (SEPO) with the major principle that is connecting risk management process with the Bank's strategic reorganization plan and business plan supporting the integration of risk management covering throughout the organization; additionally, a risk map has been provided to identify risk factors and root causes which have impacts on the achievement of objectives, strategies, missions and visions of the Bank in order to find the management measures through Treatment Plan in order to reduce the Risk Likelihood and/or Risk Impact that may affect the Bank's revenue and funds

Structure of Risk Management:

The Bank has prescribed the structure of supervision and responsibility to support its effective risk management under the principle of good corporate governance and Supervision of the board of directors, committees, subcommittees and, other related major departments, as follows:

1. **The Board of Directors of the Bank** shall have roles in determining policy and guidelines of risk management, strategies of its overall risk management, as well as the risk management plan under the principle of good corporate governance;
2. **The Executive Committee** shall have its roles in determining policy of overall investment and approving guidelines and investment, loan limits, debt restructuring as per the powers assigned by the Board of Directors of the Bank; and considering and approving the master plan of personnel resources development of the Bank;
3. **The Religious Advisory Group of the Islamic Bank of Thailand** shall have its roles and duties to give advice and recommendations to the Board of Directors of the Bank on the principles of Shariah relating to the operations of the Bank so that the business operations of the Bank shall not be contrary with the Islamic Principles;
4. **The Audit Subcommittee** shall have its roles and duties and follow up the risk management and internal audit independently so that the Bank shall have suitable overall risk management and internal control as well as to perform the work efficiency supervision and audit plan of the internal audit units;
5. **The Risk Management Subcommittee** shall have its roles to determine the risk management policy of the Bank in 6 main categories including Shariah risks, strategic risk, credit risk, market risk, liquidity risk and operational risk in accordance with the principle of COSO Enterprise Risk Management (COSO ERM); as well as to follow up govern, and determine strategy of risk management to reinforce the integration of Corporate Governance, Risk management, and Compliance (GRC)

6. The Information System Development Subcommittee shall have its role to determine the strategies on information technology, to improve IT Master Plan to respond to demands, policies, strategies, and rules of external governing agencies as well as to consider on the worthiness of systems and propose the suggestions and solutions for problems and obstacles related to the Bank's Information System;
7. The Compliance Subcommittee shall have its roles to screen the issuance or review of rules and regulations of the Bank; to consider the result of supervision of compliance with the rules and the review of loans;
8. The CG&CSR Subcommittee shall have its roles and duties to propose CG&CSR policies and to determine the operational framework in accordance with the Code of Conduct of the Bank and to integrate the work processes relating to Governance-Risk Management Compliance;
9. The Asset/Liability Management Subcommittee of the Bank shall have its roles to determine guidelines for management of liquidity and rate of return risk, market risk; and to determine strategies, powers and responsibilities of asset/liability management of the Bank;

Moreover, the Bank has appointed subcommittees and working group to improve the efficiency on risk management in operational level consisting of loan consideration subcommittee, product development subcommittee, debt restructuring subcommittee, deposit compensation consideration subcommittee, crisis management subcommittee (CMC), internal control, etc. Whereas, the Risk Management Department and Credit Risk Management Department shall work together to supervise, follow-up, evaluate, and report the results of risk management to the Risk Management Subcommittee and the Bank's Board of Directors regularly.

Risk Management by Categories of Main Risks of the Bank

"Shariah Risk" means the risk from operation, work processes, product presentation, including the Bank's services which may not conform with the principles of Shariah as prescribed by the Religious Advisory Group of the Islamic Bank of Thailand and may be in contrary to the Islamic Bank of Thailand Act B.E.2545, which may impact on the status, reputation, liquidity, revenue and fund;

Shariah risk is the most important and stand-alone risk of the Bank and is regarded as part of the operational risk; moreover, the Bank has given its importance to operations and performance of works which are in conformity with the principles of Shariah in all processes; and the Bank has prescribed the overall control and management of Shariah risk, with close coordination between Shariah Risk Management Department, Risk Management Department, Shariah Department and related departments to control the risks from operations of all departments which may not conform with the principle of Shariah; and has gathered, analyzed and reported the data to committees involved with the control of Shariah risk, including the Religious Advisory Group of the Islamic Bank of Thailand (which shall be obliged to consider and approve business transactions and products of the Bank in conformity with the Islamic Principles, risk management subcommittee and audit subcommittee, and the Board of Directors of the Bank. The Bank has given its importance to the organization of training and giving of knowledge on the principles of Shariah to employees throughout the organization so that all employees shall have knowledge, understanding and correct operation of works in accordance with the principle of Shariah and shall be able to communicate with customers for good understanding of the principle of Shariah used by the Bank for its effective and standardized operations in order to prevent the Shariah risk. However, regarding the financial service provision, including the development of products and services in accordance with the Islamic Principles, which can compete and meet the demand of the target group of customers, there are limitation on taxes and fees which have impacted on the operating costs of the Bank; therefore, in 2013, the Bank has established the Shariah operation standard enhancement working group to study and specify the principle of Shariah in accordance with the operational guidelines of the Islamic banks at an international level and to apply the same products and services of the Bank; and to define problem, limitation and corrective guidelines to establish the operation standard under the principle of Shariah to be equivalent to the international standard of Islamic banking and financial system, as well as guidelines for creation of higher competitiveness to be ready for ASEAN Economic Community (AEC). Additionally, the Bank also emphasizes on training and passing on knowledge through internal communication channels such as intranet, Public Address System, documents, etc., to all employees throughout the organization in order to make them earn knowledge and understanding for performing their duties correctly according to Shariah principles applied by the Bank efficiently under the same standard.

"Strategic Risk" means the risk from determination of strategic plans, operation plans and implementation thereof which may be improper or incompatible with internal factors and external environment; and may impact on revenue, fund and existence of the business.

The Bank emphasizes on strategic risk management and its policy has been approved by the Bank's Board of Directors as the guidelines for strategic risk management. The risk management subcommittee has always provided some suggestion and follow-up in order to determine the solution of problem caused by risk factors. Meanwhile, the Strategic and Business Plan Working Group has analyzed problems and obstacles as well as determine the measures for solving those problem to achieve the determined action plan in both bank level and department level as well as to enable effective operation. In 2014, the results of evaluation on risk factors based on Risk Management Plan of 2014 Accounting Year showed that Bank's financial risk factors are higher than the target goal, especially the decrease of loan quality. This changing affected to the Bank's business operation and the burdens of fund reservation significantly. Consequently, the Bank's strategic risks were increased from the sufficient level of the fund that was unable to support the operation according to defined reorganization. To solve the problem and reorganize the operation efficiently, the Bank employed Deloitte Touche Tohmatsu Jaiyos Company Limited (Deloitte) to inspect the actual financial status and Due Diligence of the Bank for supporting the establishment of Strategic Reorganization and Business Plan 2015-2017 with the objectives to build the financial stability along with improvement and development for sustainable reorganization and growth as well as to build the confidence of customers and other stakeholders.

“Credit Risk” means the possibility that loan applicants or counter parties of the Bank may be unable to comply with the contractual obligations of loan repayment or with conditions made with the Bank or the loan quality is lowered obstructing the Bank from receiving the full amount of repayment that may affect to the Bank’s revenue and funds caused by both internal and external factors. This affected to the ability of repayment of applicants or counter parties leading to the risk of repayment of customers and Portfolio that may damage the Bank. Since the Bank’s Non Performing Financing (NPF) was increased significantly in 2014, the Bank established the Strategic Reorganization and Business Plan 2015–2017 with the NOF Management Plan as one of the major plans covering solutions of low NPF, NPA management, and NPF prevention in order to determine the management process with customers that may cause the NPF problem. To resolve the problems of NPF among corporate and SMEs customers, they were classified as groups to determine the measures of solution based on their potential and cooperation. For SMEs customer, they were classified based on the worthiness of security in order to determine the appropriate measures, for example, the Bank collected the debts from debtors by itself through providing One Stop Service for solving the problem of debts as well as assigning Outsource Agent (OA) to collect debts for accelerating and increasing repayment rate and held the Debt Consolidation Project for solving the problem of NPF under the cooperation of Office of the Judiciary, etc.

Structure of Credit Risk Management

The Bank has determined the guidelines of credit risk management operation under the related Ministerial Regulations and Notifications of Ministry of Finance as well as guidelines defined by Bank of Thailand based on the balance between business responsibility and loan consideration for transparency and building the balance of power on loan consideration. The Bank has emphasized on developing credit risk management process systematically according to Good Corporate Governance, improving credit providing process, and developing credit risk management tools through Credit Process Improvement. To increase the carefulness of loan support, the organizational structure was reviewed by adding Credit Risk Management Department to screen credit, give opinion on risk issues, and suggest some guidelines for reducing risks supporting loan consideration. This promoted and caused the balance between department responsible for contacting with customers and department for analyzing credit through more efficient Check & Balance process as well as caused the determination of appropriate credit review that was in accordance with governing authorities.

Credit Policy and Credit Risk Management Tools

The Bank has determined the credit policy and credit risk management policy and guidelines that was consistent with the risk level that can be accepted by the Bank in order to build the explicit operational framework for operators covering services provided to all groups of customers of the Bank. The determination on qualification of customers supported by the Bank has been under the international standards and consistent with the Shariah principles as well as guidelines defined by the governing authorities. The Bank has also reviewed the framework of credit provision policy to be consistent with the situation while the Bank has been in the process of reorganization by emphasizing on being the Islamic Bank, loan restructuring focusing on retail customers and appropriate risk distribution.

Additionally, the Bank also realized on the importance of credit risk management tools, especially, consideration on risk evaluation of customer’s loans. As a result, the Bank cooperated with the consultancy company to develop and improve a model for evaluating the risk level for supporting credit consideration as well as determine pricing to be in accordance with the risk level of each group of customers by improving the Credit Scoring used for evaluating the risk of customers with credit amount not over than 20 million baht and Credit Risk Rating (CRR) for customers with credit amount over 20 million baht. The Risk Evaluation Form for Hotel Business and Real Estate Business was separated specifically because its factors for risk consideration were different from those of other types of business. The Bank has been in the process of Cur Off Score review and testing the accuracy of those tools before practical usage.

For retail customer who applied for consumption loan, the Credit Scoring was used for supporting the loan consideration with factors of consideration that were different from those of business credit support as well as for considering on the possible effects on revenue, and customer’s asset value that may be the negative factors against with the ability of repayment in order to reduce the possible damages caused by failure of repayment of customers.

Credit Quality

In 2014, the Bank emphasized on new credit quality management carefully as well as determined the operational guidelines in order to improve the efficiency of credit providing, for example, allowing the credit screening authorities to play an important role in denying debt proving. A special working group was established to drive the Credit Process Improvement Project with close follow-up and supervision after loan approval as well as to inspect the credit quality of customers regularly by determining the measures of following-up and prevention for preventing the change of normal loan to trouble loan. Additionally, the Bank also highly emphasized on reducing the Non Performing Financing : NPF by accelerating debt reconstruction of the customer’s with potential on solving such problem as well as determining the explicit measures for forcing any customers who has not participate on negotiation to the Bank.

Credit Concentration Risks

The credit policy of the Bank has determined the guidelines of controlling the credit concentration risk according to the rule of corporate customer supervision of the governing authorities through Single and Group Exposure Limits in order to control the risk if providing any credit to or invest in any company or company group excessively as well as to determine Industry Sector Concentrations Limits as the risk distribution in order to prevent excessive credit concentration in any businesses. The Bank was also careful in providing loan to new customers in the business type with significant concentration upon the Risk Appetite as well as followed and supervised the credit concentration risks regularly. At the end of 2014, most Bank's loan provided to industries were in the manufacturing industry.

Security Devaluation Risks

Most Bank's credits have real estates as the security and the value of real estate depends on the economic condition. In the event that the value of the security is devaluated, the Bank may increase the reserved money for doubtful debts for NPF. As a result, the Bank determines the evaluation of security to be updated and the frequency of value evaluation of each type of security is consistent with the rules defined by governing authorities.

"Market Risk" means the financial risk from movement of rates of return, foreign exchange rates and prices of instruments in the money and capital markets, which have negative impacts on revenues and funds of the Bank. Market risk can be divided into 3 categories which are risks from rate of return, risks from exchange rates and risks from prices.

The Bank has provided the market risk management and the Bank's Board of Directors has assigned the Asset and Liability Control Subcommittee (ALCO) to establish strategies, guidelines, and operation on liquidity risk management and market risk management to be consistent with the policies of Risk Management Subcommittee.

The Bank emphasizes on market risk management in order to reduce the effects on Rate of Return Risk because it is the main reason of the Bank's market risk. Additionally, to make the market risk management efficient and be consistent with changing internal and external risk factors, the Bank determined the framework of policy, measures, market risk management tools as well as controlled risk evaluation and followed up the import risk report that may affected to the Bank. In 2014, the Bank managed the important market risks as follows:

1. Determination of policies relating to market risk management, including:
 - The market risk management policy and guidelines, as a framework in the market risk management of the Bank;
 - Review on determination of trigger and marketing risk limits to suit with changing situation;
2. Development of tools for measuring and evaluation of market risks, including:
 - Development of the asset and liability management (ALM) for the data warehouse, covering the tools of re-pricing gap analysis for the purpose of analysis of risks from movements of the rates of returns during each period of time and evaluation of NPI effects;
 - Development of tools of "Value at Risk (VaR)" for evaluation of risks of potential losses from investment ports of the Bank;
 - Determination of the trigger points and risk limits, covering causes of market risks such as gap limit, position limit, VaR limit, etc.
3. Market risk follow-up and report:
 - Follow up some important risk factors that may directly and indirectly affect market risk including economic tendency, changing of return rate in financial market, and changing of currency exchange rate, etc.
 - Follow-up and report related to market risk including market risk report, performance report upon Market Risk Limits, and trigger, etc., regularly reported to the Bank's Board of Directors, Risk Management Subcommittee, Asset and Liability Control Subcommittee (ALCO), and executives in order to establish the strategic solution timely and efficiently.

"Liquidity Risk" means the risk from the Bank's inability to settle debts and obligations when they become due because the Bank is unable to convert assets into cash or unable to provide enough funds; or the Bank may be able to provide funds with cost higher than the acceptable level of risks, which may have impacts on the Bank's current and future revenues and funds; moreover, the liquidity risk may be incurred from the Bank's inability to unwind or offset the existing risks from assets on hand; as a result, the Bank must sell the assets at the price lower than the purchasing cost of such assets due to low liquidity of the assets on hand or due to the liquidity risk of the market.

The Bank has managed the liquidity risk through the Bank's Board of Directors assigning the Asset and Liability Control Subcommittee (ALCO) to be responsible for establishing the strategies, guidelines, and operations in liquidity risk management and market risk management to be consistent with the policy of Risk Management Subcommittee as well as to determine the liquidity risk management to be the continuous operational process in order to be confident that the Bank's liquidity is sufficient for supporting the Bank's operation in normal situation and crisis under the appropriate cost with ability to comply with financial obligation. This is in accordance with the framework on policy and guidelines of liquidity risk management and under the Risk Appetite. The Bank has determined the framework of policy, tools used for managing liquidity risk management, follow-up, and report on liquidity risk management with the summarized subject matters as follows:

- 1) Review and determination of policies relating to liquidity risk management, including:
 - The review of liquidity risk management policy and guidelines as a framework in the liquidity risk management of the Bank
 - Review trigger and Liquidity Risk Limits to suit with the changing situation
- 2) Provision of tools for measuring and evaluation of liquidity risks, including:
 - Report of cash inflow/outflow estimates for assessment of maturity gap
 - Evaluation on liquidity upon the trigger and Risk Limits including:
 - (1) Net Liquid Asset to Net Liquidity Gap Ratio
 - (2) Financing to Deposit Ratio (F/D Ratio)
 - (3) Concentration Ratio of corporate customer's deposit
 - (4) Liquid asset maintaining
 - Evaluation of the adequacy of liquidity and the Bank's abilities to cope with events such as continuous withdrawal of deposits of large accounts, etc
 - Evaluation of effects caused by credit risks and reputation risk factors affecting the liquidity risk
3. Follow-up and reporting of liquidity risks
 - Follow up of important risk factors that may directly and indirectly affect to liquidity risks, for example, economic tendency, overall liquidity of commercial bank system, adjustment of return rate in financial market, competition on products and services offinancial institutions, etc.
 - Management of liquidity risks by reporting the liquidity risk status, risk factors that may affect to liquidity, operation upon Liquidity Risk Limits, Trigger, Mismatch Fund, etc., to the Bank's Board of Directors, Risk management Subcommittee, the Bank's Asset-Liability Committee (ALCO), and executives regularly in order to enhance the efficiency of risk management.

"Operation Risk" means the risk from lack of good corporate governance of the Bank relating to the process of internal operation, personnel, and work systems or outside events which have impacts on the operating incomes and funds of the Bank, including legal risks, but excluding strategic risks and reputation risks.

Regarding the management of operational risks, the Bank has provided the risk identification, risk assessment, risk monitoring, risk reporting, risk control/mitigation, which are in accordance with the international standards; and for compliance with the Islamic Bank of Thailand Act B.E.2554, the Bank has given its greatest importance to the development of Shariah risk management system, which is the main risk of the Bank, potentially resulting from the work processes, service provision of the Bank, particularly, the financial product design of the Bank to be in conformity with the principle of Shariah.

The establishment of policy and guidelines on operational risk for using in risk management covers important risk control and management such as Loss Data Collection System (LDC), Risk Control Self-Assessment (RCSA), Key Risk Indicators: (KRIs), and follow up of the progress of Risk Management Plan. Additionally, the Bank also has some supporting tools to create the mechanism of risk reduction, for example, Outsourcing Policy, Business Recovery Management Plan (BCP), Emergency Plan, and Disaster recovery Plan (DRP) that has regularly been reviewed and practiced annually. Moreover, the Bank has also performed the operation according to ISO/IEC 27001 Standard and the Bank received the certificate from BUREAU VERITAS Certification (Thailand) Ltd., on 25 September 2012 with continuous surveillance on development of safety protection upon ISO/IEC 27001 Standard. This covers basic utility system, physical security management, and security management of networks in the Data Center supporting Core Banking system of Islamic Bank of Thailand by receiving the Certification Body and replacing ISO/IEC 27001:2013 in lieu of former ISO/IEC 27001:2005 from BUREAU VERITAS Certification (Thailand) Ltd., on 27 August 2014. The results met with the defined goals.

Additionally, to obtain good risk management and internal control, the Bank has determined the appointment of representatives from internal departments and divisions (Risk-Internal Control-Compliance-Officer: RIC Officer) as the responsible persons on coordinating, evaluating, reporting risk status, internal control system, and compliance as well as publishing related knowledge to employees. Participation is also considered as a part of internal operation risk management.

Adequacy of Funds

As the Islamic Bank of Thailand is a state enterprise under the supervision of the Ministry of Finance, the Bank has to maintain the capital to risk-weighted assets ratio of at least 8.5% as per the Ministerial Regulations Governing the Maintenance of Funds of the Islamic Bank of Thailand B.E.2547; however, as the Bank has encountered problem of credit quality in 2014 and has its burden of additional provisions, the Bank encountered with BIS ratio of lower than the prescribed criteria under the Ministerial Regulations. As a result, to make the Bank obtains sufficient funds for expansion of the future credit; the Bank determined the plan for promoting the strength of funds upon the Strategic Reorganization and Business Plan 2015 – 2017).

Internal Control

The Bank has the Risk-Based Internal Control that is considered as the management tool helping to manage operation as well as being the important basic mechanism of supervision process of activities operation in departments and divisions in order to make the operation efficiently and achieve the objectives because internal control is a tool helping to prevent and maintain the assets of the departments and divisions, enabling organization's resource consumption efficient, and helping to make operation procedures correct and appropriate.

Structure of Internal Control

- Internal Control Evaluation Subcommittee participated by top executives of all divisions and groups as the subcommittees for following up and governing the results of overall internal control to meet with regulations of Auditor General of Thailand.
- Audit Subcommittee has the role in considering the appointment of auditor for proposing to the Bank's Board of Directors, reviewing and approving charter and ethics of Internal Audit Department, Operational Efficiency Audit and Supervision of Internal Audit Department as well as follow-up on risk management and internal control independently.
- The Bank assigned the executives in all levels to participate in and be responsible for operation and internal control process of departments and divisions in the Bank. The top executives will follow up the evaluation of risk control by themselves via RCSA (Risk Control Self-Assessment) in 2 important processes including Risk-Based Internal Control (PorYor. 2 Form) according to section 6 of Regulations of Auditor General of Thailand on Establishment of Internal Control B.E. 2544 and internal control according to the elements of Internal Control Standard (Appendix A, Appendix B) through review and evaluation on sufficiency and efficiency of internal control system and risk management of departments and divisions under their responsibilities in order to build confidence reasonably that the defined goals and objectives are always able to be achieved efficiently.

Important operations on internal control in 2014 are as follows:

1. Improving the Internal Control Manual and Risk Factors Analysis based on RCSA System for utilizing in preparing the Internal Control Improvement Plan in organizational level and Internal Control Improvement Measures or Plan that is notifiable in sub-divisions on internal control of Accounting Year of 2014.
2. Preparing the report on evaluation of internal control according to section 6 of Regulations of Auditor General of Thailand, PorYor. 1 Form and Por Yor. 2 Form, as well as according to Audited Unit, PorOr. 1 Form, PorOr. 2 Form, PorOr. 3 Form.
3. Determining the measures for preventing and improving the operational process and developing the operational procedures to be more effective on the issues that the office and branches fail to comply or realize on the rules of government and the Bank (GRC).
4. Organizing the seminar with workshop on Risk Control Self-Assessment (RCSA) of Accounting Year of 2014 to all departments and branches throughout the organization.

Internal Audit

Internal audit is the assurance activity by auditing effectiveness and efficiency of the internal control process, good governance process, risk management process and systematic operations of the Bank, including independent and justification reporting of operating results and giving of advice for the added value and improve of the operational processes of the Bank to effectively achieve the prescribed goals and objectives; whereas, the internal audit framework in the State Enterprise Internal Audit Manual is divided into 6 topics, including:

1) Qualifications of the Internal Auditor:

- Internal auditors shall have a variety of knowledge and skills, including specialties in other skills which are necessary to the Bank;
- Internal auditors must be regularly rotated and officers from other units within the Bank must be transferred to perform the audit work;
- Internal auditors must provide a recruitment plan, annual training plan to fulfill the competency gap; and, in average, internal auditors must be regularly developed and trained for over 40 hours/person /year;
- Internal auditors must have self development in order to receive the required certification under the professional standard and there are 2 certificates currently received by the internal auditor including Certified Public Accountant (CPA), and Certified Professional Internal Auditors of Thailand (CPIAT);

2) Structure of the Internal Audit Department:

- The Internal Audit Department must have independence and must directly report to the Audit Subcommittee and the President regarding its operations;
- The Internal Audit Department must have policies relating to disclosure of data or operations to prevent or avoid impacts on the independence and justification, including any potential conflicts of interest of the internal auditors; whereas, the audit operations shall always be made in writing;
- The Internal Audit Department shall be entitled to access the data and documents;

3) Relationship with the Management:

- Internal auditors shall interview and discuss with the top management, the President, the Audit Subcommittee and the Board of Directors of the Bank relating to businesses, risks, internal control on a quarterly basis in order to receive opinions for the planning of audit; and shall also evaluate the suitability and adequacy of the corporate governance of the Bank whether the Bank has its effective management and achieve its prescribed objectives and goals or not;
- Internal auditors shall liaison and discuss with outside regulatory bodies including the Office of the Auditor General of Thailand (the auditor) and the Bank of Thailand relating to the scope and guidelines of audit in order to prevent duplication of work; and shall discuss on other significant notices or recommendations and shall give answers to issues in the Management Letter, and notices of the Bank of Thailand and the Office of the Auditor General of Thailand;

4) Duties and Responsibilities:

- Internal auditors shall provide regulations, charters, rules, guidelines and manuals for operation of audits in accordance with the State Enterprise Internal Audit Manual and shall review for good understanding with the top management and the Board of Directors of the Bank, as well as personnel involved with the internal audit works, the Code of Conduct and the Performance Standard; and shall disseminate the data from meetings and on the Intranet;
- Internal auditors shall have the role of audit, emphasizing the audit of all issues of significant risks and impacts on the strategic objectives of the Bank;
- Internal auditors shall have responsibilities for prevention of fraud by reviewing and evaluating the adequacy and effectiveness of the internal control, including the risk management of the Bank;
- Internal auditors shall review the business ethics, disclosure of conflicts of interest for employees and executives of the Bank on a yearly basis;
- Internal auditors shall have activities of giving of advice, recommendations and providing the related services to executives and units, with the objectives of creating the added value and improving the risk management processes, control and supervision of the Bank without taking responsibilities as management; whereas, the management shall ask for advice and recommendations from the Internal Audit Department on a regular basis in addition to the audit works as prescribed in the Audit Plan;

5) Operations and Reporting:

Operations:

- Internal auditors shall provide the Strategic Audit Plan of 2014-2018, with systematic risk assessment in accordance with the risks, objectives, goals and plans of the Bank; and shall also have the process of resource allocation for operations in accordance with the risks; and shall specify man-days in each year according to the Strategic Audit Plan;
- The Audit Plan of 2014 shall be related to the Strategic Audit Plan, objectives and risks of the Bank, in combination with the guidelines of audit under Significant Activity Approach of the Bank of Thailand; whereby, details of the Audit Plan shall be provided according to the risks; and the risk assessment and control shall be provided according to the characteristics of activities in all steps of planning; meanwhile, main and supporting activities shall be organized and the flow chart of works and the control points in each step shall be clearly shown; and activities of coordination and exchange of knowledge, giving of advice and recommendations shall be organized and clearly specified proportionally in each characteristic of works;
- The issue of IT audit has been clearly prescribed in the Audit Plan, which shall be in accordance with the objectives and goals of the Bank, risks and consideration in accordance with the requirements of the Management;
- Internal auditors shall evaluate the suitability and adequacy of resources, guidelines for resources management and budgets of the Internal Audit Department in accordance with the Audit Plan;
- The Management has given opinions on the Strategic Audit Plan, which have been reviewed and approved by the Audit Subcommittee and the Board of Directors of the Bank; and the Management has also discussed with the related parties before the operation of the audit works;

- The compliance with recommendations has been closely monitored; and the results of monitoring of such compliance with recommendations have been reported to the Audit Subcommittee;
Changes and assessment of risks encountered at all times by the Bank have also been monitored; and the Audit Plan has been reviewed and revised in a timely manner, as may be necessary and suitable;

Reporting:

- Internal auditors shall provide a standard format of reporting of the audit results as approved by the related parties;
- Internal auditors shall organize a closed meeting of joint audit with the auditee and the related parties; and shall report the results of final audit to the executives of the auditee, the Audit Subcommittee and the Bank Manager after such closed meeting of joint audit within the prescribed time;
- Internal auditors shall propose the revision operation plan as per the recommendations and the operational period; and shall also provide guidelines for good practices as operational frameworks of the Management and the related units;
- Internal auditors shall report the results of monitoring of progress of compliance with recommendations of the Internal Audit Department and the Audit Subcommittee on a regular basis;

6) Maintenance of Quality of Works of Internal Auditors:

- Internal auditors shall evaluate the work performances of the audit team and shall receive opinions of the auditee relating to the work performances at all times after completion of operation of works; and shall continuously improve the operation of works as per the opinions of the auditee, which shall also be used in the measuring of work performances;
- A working group for assessment of official audit results shall be established to personally evaluate the quality of audit works and to provide the assessment of the quality of audit works by the outsourced third party; and to use the assessment results for analysis and reduction of differences between the actual operations and the Standard of Good Auditing Practice; and to provide an annual strategic plan for improvement of the audit works in accordance with the results of personal assessment of quality of audit works and with those assessed by the third party;
- Internal auditors shall review and revise rules and regulations, manuals and operational framework in conformity with the changing work environment of the Bank, as reviewed and approved by the Audit Subcommittee;
- Internal auditors shall carefully determine guidelines for performance of duties by taking account of adequate awareness of responsibilities for performance of duties as professional would do; and shall have guidelines for performance of duties which are clearly explained and shown; and shall also consider and record necessary works to achieve the objectives of audit; and shall disclose significant matters of facts to prevent any misunderstanding in reports or any concealment of legal offences;

Provided that, regarding the compliance with all 6 topics of the above guidelines, the internal auditors shall take actions under 4 principles of business ethics, including integrity, justification, confidentiality and work abilities.

Report of the Audit Subcommittee

In 2014, the Board of Directors of the Islamic Bank of Thailand has passed its resolution to appoint the audit subcommittees, with reasonable changes, including:

As per Order No.Gor.019/2557 (Term in Office: 21 August 2014 – Present)

Major General Natthipong Pueksakorn	Chairman
Mr. Panu Uthairat	Subcommittee
Assoc. Prof. Dr.Pasu Decharin	Subcommittee

As per Order No.Gor.45/2556 (Term in Office: 16 October 2013 until 20 August 2014)

Mr. Wanchart Santikhunchorn	Chairman
Mr. Adisak Asmimana	Subcommittee
Mr. Atsadang Sresuphornpun	Subcommittee

The top management of the Internal Audit Department shall act as the Secretary to the Audit Subcommittee and there was changing of 2 sets of subcommittees for appropriateness; provided that the Audit Subcommittee has performed its duties as specified in the Charter of the Audit Subcommittee as assigned by the Board of Directors of the Bank, which is in conformity with the Regulations of the Ministry of Finance on the Audit Committee and the Internal Audit of State Enterprise B.E. 2555 . In 2014, 12 meetings have been convened for considering on various agendas, for example, compliance with notices and suggestions of Internal Audit Department and other Regulators, review and approval of charters, regulations, and manuals of Internal Audit Department, structure of Internal Audit Department, Audit Plan and Budget, effectiveness of performance of Internal Audit Department, etc.the Top Management of the Internal Audit Committee has consulted with the Bank's top management in order to consider on the draft of financial report, conflict of interest, the risks of internal control system, follow up on the progress of some important issues, and holding the meetings with external auditors, including Office of the Auditor General of Thailand and The Bank of Thailand, to consider on the internal control system and issues obtained from auditing of both organizations. The performance has regularly been report to the Bank's Board of Directors, whereas, the essences thereof can be summarized, as follows:

Review of Financial Reports:

The Internal Audit Subcommittee has reviewed the financial statement before and after the review of the auditor quarterly and annually with the Internal Audit Department, auditor, accounting executives, and bank executives. The review was performed for several issues including accuracy of financial statements, significant of accounting adjustments, changing of accounting standards, provision, and note to financial statement, affecting to financial statement as well as providing some notices and suggestions for ensuring that accounting system and prepared financial reportings are in accordance with General Accepted Accounting Principles with sufficient disclosure, completeness, and reliability.

Review of Risk Management and Internal Control

Meetings have been convened with top management and executives of the Risk Management Department in order to ensure that all dimensions of risk management are appropriate and efficient under the acceptable level of the Bank.

Moreover, the internal control system has been reviewed from reports of audit results of the Internal Audit Department, reports of risk management of the Risk Management Department and regulator, as well as reports of assessment of internal control of the Bank, internal control self-evaluation forms and the internal control evaluation form of the internal auditors as per the Regulations of the State Audit Commission (SAC) to ensure that the internal control system of the Bank has been suitable and adequate; moreover, guidelines have been provided for prevention or reduction of risks to be at acceptable levels and not having impacts on the business operations of the Bank.

Compliance with the Rules

Processes of monitoring of compliance with the rules of the Bank with the executives on significant issues related to management that may affect to the Bank to ensure that the Bank has already complied with laws, regulations, rules, and official regulations strictly.

Internal Audit Supervision

Improvement of the internal audit charter and work manual of the Internal Audit Department have been reviewed, agreed, and approved in order to consider on appropriateness, scope of work, rights, responsibilities, and independence. In addition, the strategic audit plans, consisted of long-term audit plan, annual audit plan, action plan, and personnel management plan, have been approved. Moreover, the sufficiency of resources, annual plans, and annual budget have been also evaluated. The progress of operation has been followed up in accordance with the approved audit plan. To build the confidence in the Bank's internal audit operation, the quality of internal audit has been evaluated and the internal auditors have been also supported to develop their knowledge and abilities as well as able to pass the auditing professional examination continuously.

Transactions with Potential Conflicts of Interest

The annual report of disclosure of conflicts of interest of employees has been reviewed to ensure that their operation has not cause any conflict of interest as defined in the regulations. In addition, it is considered as the Good Governance under the terms of the Regulations on Business Ethics of Directors, Managers and Executives of the Bank, to prevent conflicts between personal and common interest thus, in accordance with the guidelines of the State Enterprise Policy Office (SEPO).

Self-Assessment of the Audit Subcommittee

The Audit Subcommittee must review and improve the charter of Audit Subcommittee as well as provide Self-Assessment at least once a year in order to ensure that the operation of Audit Subcommittee has been performed efficiently and successful as defined in the Guidelines of Quality Maintaining of the Audit Subcommittee in the manual of the Audit Committee in State Enterprise (edited version) 2012 in order to insure that the operation of the Audit Subcommittee meets with objectives defined in the charter of Audit Subcommittee.

Performance Report of Audit Subcommittee

The Audit Subcommittee must prepare the Performance Report for submitting to the Bank's Board of Directors once per quarter except for the fourth quarter that the Performance Report must be prepared in the form of Annual Performance Report and such report must be submitted to Ministry of Finance within 90 days from the end of the year.

Appointment of the Auditor:

The auditor has been nominated and appointed; and the audit fees have also been proposed; whereas, the Office of the Auditor General of Thailand shall act as the auditor of the Bank; and such matter has been proposed to the Board of Directors of the Bank for consideration and approval by the Shareholders' Meeting.

The Audit Subcommittee has carefully performed its duties with independence, justification, and accountability; and has expressed its opinions without any limitations as per the principle of good corporate governance.

Major General



(Natthipong Pueksakorn)

Chairman of the Audit Subcommittee

Report of the Nomination and Remuneration Subcommittee

The Islamic Bank of Thailand has appointed the Nomination and Remuneration Subcommittee, consisting of 3 directors of the Bank, including Mr. Dusit Khamasakchai (Chairman), Assoc. Prof. Dr. Pasu Decharin and Ms. Piyawan Lamkijja (Subcommittees), with the scope of powers and responsibilities as prescribed by the Bank of Thailand.

The duties and responsibilities of the Nomination and Remuneration Subcommittee shall be obliged to determine policies, criteria and methods of nomination of directors of the Bank, as well as selection of people who have knowledge, abilities, experiences and expertise in different fields of work which are useful to the Bank's business operations and in conformity with the qualifications as prescribed in the Islamic Bank of Thailand Act B.E.2545 and not contrary to the qualifications of directors of state enterprises to be submitted to the Board of Directors for consideration and to be proposed to the Shareholders' Meeting for consideration and approval of appointment of such people as directors of the Bank.

Moreover, the Nomination and Remuneration Subcommittee shall also be obliged to nominate appropriate persons to assume the office in other Bank's subcommittees, including the top management from the level of Senior Vice President and above, except for the position of the President. The Subcommittee shall consider criteria from sizes and structure of organizations and other components, thus, for the utmost benefits of the Bank, including any adjustments in conformity with the changing environment; and to ensure that the Bank shall have its succession plan and continuity of proper management for the position of the President and thus submit to the Board of Directors for approval.

As regards to the remuneration, the Nomination and Remuneration Subcommittee has considered and determined the remuneration for directors of the Bank by taking into the account of suitability for duties and scope of the assigned responsibilities in conformity with the performances of work and the overall operating results of the Bank to be proposed to the Board of Directors of the Bank and the Shareholders' Meeting. Moreover, the Subcommittee has also proposed the suitable remuneration for subcommittees and the top management, to be proposed to the Board of Directors of the Bank for consideration and approval.

In the previous year, the Nomination and Remuneration Subcommittee has convened 4 meetings and has carefully performed its duties completely as assigned by the Board of Directors of the Bank, with its full abilities and independence, thus, for the overall benefits of the Bank and shareholders.



(Mr. Dusit Khamasakchai)

Chairman of the Nomination and Remuneration Subcommittee

Report of the CG&CSR Sub-Committee

The Islamic Bank of Thailand, a State-Owned-Enterprise (S.O.E.); was established as a Specialized Financial Institution under the supervision of The Ministry of Finance. The Bank offers its banking facilities and services in compliance with the Shariah principles; as an alternative banking needs to the Thai-Muslim community throughout the country. The CG & CSR Sub-Committee, of which, have the key role in superintending the operational framework and management practices pertaining to the bank's Corporate Governance and Corporate Social Responsibilities and Contribution. The CG & CSR Sub-Committee also superintends the Ethics and Codes of Conduct of the Bank's employees.

In 2014, the CG & CSR Sub-Committee has commissioned the CG & CSR operations with significant activities such as campaigns of dissemination of knowledge on Corporate Governance through the Intranet and Electronic learning; dissemination of knowledge on Ethics and Codes of Conduct on the bank's website; organized a CG-related seminar on "Professional Practice Gearing Toward Welcoming AEC"; conducted a questionnaire survey on knowledge and understanding of CG in accordance with executives and employees' perspectives; inaugurated The CG-Day Event, as the Bank's Annual CG-Day Event, which marked the Bank's accomplishment for creating and sharing the same goal on building Corporate Governance altogether. Joining The CG-Day Event on this auspicious occasion includes CG & CSR Sub-Committee, bank executives and employees; as well as some representatives from other governmental banks. Worthy of note, CG & CSR activities focused on activities building the foundation of youth learning in communities of central and regional sections for better social living throughout the country with lasting and sustainability.

The Bank's on-going business operations, together with superintending the bank's Corporate Governance and Corporate Social Responsibilities and Contribution; not only be regarded as a response to the policies that the Board of Directors of the Bank has assigned to the CG & CSR Subcommittee; but the accomplishment is considered a fulfillment to the framework for the Bank's compliance.

For the upcoming years, the CG & CSR Sub-Committee has predetermined the framework of CG & CSR operational plans to include the short-term and long-term operational guidelines for directions and trends of operational development in line with the principles of the CG & CSR. The operational framework shall be in accordance with laws defined by State Enterprise Policy Office in order to establish a clear and consistent policy, ensuring that the governance of state-owned enterprises is carried out in a transparent and accountable manner, with the necessary degree of professionalism and effectiveness; helping to prevent the political intervention in the Bank's operation with the subject matter on following up the results of operational evaluations of the bank; reflecting the actual performance and improving current evaluation process as well as creating the extensive and fair motivation system.



(Mr. Panu Uthairat)

Chairman of the CG&CSR Subcommittee

CSR Activities

“iBank helped and healed Orphans” Project



11 January 2014

On the occasion of Children's Day 2014, the Islamic Bank of Thailand held the “iBank Orphans Project to give happiness and heartfelt support as well as 130 educational deposit accounts to orphans and underprivileged children with the aim to develop good organizational culture through mutual activities between communities and employees who joined as the volunteer to do activities with children, for example, Bank account opening with saving boxes as premiums, games, prizes distribution, and banquet to give children happiness, fun, smile, and kindness at Saha Bamrung Wittaya School (Foundation) located on Itsarapharb Road, Thonburi District, Bangkok.

“Shred 2 Share Donation Trip Project No.4, the 2nd Year”

20-21 February 2014



The Islamic Bank of Thailand has participated in CSR activity “Shred 2 Share Donation Trip Project No.4 on the 2nd Year” with SCG Paper Group Company and 59 leading allied organizations nationwide, which have been concerned about the environment, by creating the awareness among employees within the organization by launching a campaign to collect important documents or paper to be degraded under the international standard; whereas, every ton of disposed documents shall be worth 2,000 Baht. This Project could make money for donation to 18 border patrol police schools and some schools in the area of Chanthaburi, Trad, Chachengsao, and Sra Kaew, amounted to 3.8 million Baht; as per the Development Plan for Children and Youth in the Remote Areas under Her Royal Highness Princess Maha Chakri Sirindhorn's initiatives

“Learning on Islamic Bank for Strong Muslim Community” Project No.1 at Petchaburi

3-4 May 2014



Islamic Bank of Thailand held the “Learning on Islamic Bank for Strong Muslim Community” Project No. 1 at Atsikro 2 Mosque in Tayang District, Petchaburi Province, in order to knowledge on Islamic finance including Bank’s Products and Services as well as to develop knowledge on occupation to community’s members. Additionally, the Bank also Provided financial support to uncrate the Mosque in the community in good condition for this uligious ceremonies.

“iBank granted a Futsal field to Schools in the area of Pattani Province

17 May 2014



The Islamic Bank of Thailand held a ceremony to grant a Futsal field which the bank supported as the sponsor of the construction, to Triam Suksa Wittaya School in Mueang District, Pattani Province. The school is under the Office of the Private Education Commission, Ministry of Education. The Futsal competition was also held during the ceremony to tighten the relationship between the executives of the Bank and private school in this area.

“iBank launched “A Good Story to be Told” Project

June – December 2014



The Islamic Bank of Thailand launched “A Good Story to be Told” Project in order to reinforce the unity in the organizational culture through a campaign on “A good story to be Told” via wire broadcasting and online system. In addition, This project was in line with the morality and teaching of Islam stated that “And speak to people good” (Al-Baqarah [2:83]. Presenting a good story is another communication channel to adjust employee’s attitude, thought, behavior, knowledge, values, and morality in order to develop their morality and sustainable growth of the organization.

“Learning on Islamic Bank for Strong Muslim Community” Project No. 2 at Songkhla

13 June 2014



Islamic Bank of Thailand held the “Learning on Islamic Bank for Strong Muslim Community” Project No. 2 at Baan Neua Mosque in Hatyai District, Songkhla Province, in order to give knowledge on Islamic finance including the Bank’s Products and Services as well as to develop knowledge on occupation to community’s members. Additionally, the Bank also gave financial support for basic utility system by constructing the ground water supply system to Ban Neua Mosque for their religious practice and to all Community.

iBank donated some rice to Pra Dabot School in border province

14 July 2014



The Islamic Bank of Thailand gave 72 sacks of jasmine rice to Pra Dabots School in border provinces for food storage and the educational activities to 62 boarders of Academic Year 2014. Those are poor Muslim youths from three southern border provinces. These students would have an opportunity to further their higher study by selecting to practice 3 courses of vocation including bicycle repairing, car maintenance, and agricultural engines repairing. This project was initiated by the concern of His Majesty the King, Her Majesty the Queen, and Her Royal Highness Princess Maha Chakri Sirindhorn to the youths in the area of southern border provinces to get opportunity on higher education, occupation development including morality and virtue practice upon their religions at Pra Dabot School, the Education Center for Community Development, Mueang District, Yala Province.

iBank Trip to host Ramadan Catering (Iftar) in 4 Regions under the “Ramadan Sam-Pan Festival 2014”

July 2014

In the occasion of Ramadan of 2014 in July, the Islamic Bank of Thailand has held the “Ramadan Sam-Pan Festival 2014” that has been held continuously and annually in order to make all Bank’s directors, executives, and employees realize the Ramadan month and mutually make merit together as well as to lean to give. In this regard, the Bank has allocated some amount of the fund for various forms of donation and charity as well as to build the good relationship between the Bank and community through providing Ramadan catering to Muslim fellows in various regions in the area of Chiang Rai, Bangkok, Krabi, and Pattani. Additionally, the Bank also had an opportunity to mutually host a Ramadan catering with Sheikhul Islam Office with several honored guests and ambassadors from 25 countries.



iBank participated in sponsoring “Unity for Social Work Funds”

16 August 2014



The Islamic Bank of Thailand participated in “Unity for Social Work Funds” and sponsored some amount of money to “Social Work Funds” held by the Zakat Committee of the Central Islamic Committee of Thailand in order to gather funds and donation from kind people prior granting to the victims of any accident, impoverished patients, disable people, or victims from any natural disaster. It was also the objective of the host to enhance happiness and unity of Thai society leading to security and peace of Thai people.

Additionally, the Bank also participated in trade fairs for introducing Islam financial products as well as held an exhibition on CSR activities in 5 dimensions including: 1) admiring the royal institution; 2) society and environment; 3) religion and culture; 4) economy; and 5) education. These are the Bank’s missions to return benefits to Thai society covering all dimensions related to Muslim fellows that has always been a part in helping society. These activities were held at the National Administration Center for Islamic Affairs Chalerm Phrakiat, Nong Choke District, Bangkok.

Bank Information

Capital and Shareholding Structure of Islamic Bank of Thailand

As of December 31st, 2014

The Bank's capital stock was 10,276,825,862 shares or calculated to be the total registered capital of 102,768,258,620 Baht. The proportion of Bank's shareholders as of December 31st, 2014 as follows:

The proportion of the Bank's shareholders
as of December 31st, 2014 as follows:

No.	List of Shareholders	Number (Share)	Shareholding (%)
1	Ministry of Finance	4,988,334,910	48.540
2	Government Savings Bank	4,091,533,440	39.813
3	Krungthai Bank Public Company limited	1,010,208,044	9.830
4	Ms. Suyanee Suwannayos	50,833,674	0.495
5	MFC Asset Management Public Company Limited	40,753,015	0.397
6	Thailand Prosperity Fund	10,453,000	0.102
7	Mrs. Rahmah Moonsap	10,000,000	0.097
8	SMEs Venture Capital Fund	7,500,000	0.073
9	CIMB Thai Bank Public Company Limited	6,000,000	0.058
10	Mrs. Jiraporn Boonmalert	6,000,000	0.058
11	Other shareholders	55,209,779	0.537
Total		10,276,825,862	100

List of Executive

Name	Position	Subordination
Mr. Montchai Ratanastien	Director and Acting President Acting Senior Executive Vice President Acting Executive Vice President Acting Executive Vice President	Credit Management Division Debt Restructuring and Law Group Credit Operation Group
Dr. Kunchit Singsuwan	Senior Executive Vice President Acting Executive Vice President Acting Executive Vice President	Corporate and SMEs Banking Division Corporate Banking Group SMEs Banking Group
Dr. Rak Vorrakitpokatorn	Senior Executive Vice President Acting Senior Executive Vice President Acting Executive Vice President Acting Executive Vice President Acting Executive Vice President	Retail Banking Division Business Support Division Retail Banking Division Branch Banking Group Technology and Electronic Operation Group
Ms. Arsra Angkaria	Executive Vice President	Social and Economic Development Group
Mrs. Vilasinee Dhepchalerm	Executive Vice President	Credit Process Improvement Project Special Group
Mrs. Sleeporn Netrabookana	Executive Vice President Acting Executive Vice President	Finance Group Administration and Human Resource Group
Ms. Pannee Choedrum-Phai	Executive Vice President	Compliance and Review Group
Pol.Capt. Poomin Peongsujarit	Executive Vice President	Bank Transformation Project Special Group
Mrs. Nuchjaree Pakdejarearn	Senior Vice President	Risk Management Department
Ms. Sunsanee Methisariyapong	Senior Vice President	Treasury Department
Dr. Krongkan Na Nakornpanom	Senior Vice President	Credit Audit Department
Mr. Suraphon Jariyarsirattana	Senior Vice President	Collateral Appraisal Department
Ms. Tuansaleena Kubaha	Senior Vice President	Investment Banking Department
Ms. Radklao Sittijanyawan	Senior Vice President	Cheque Collection and Money Transfer Department
Mr. Nium Kanprom	Senior Vice President	Retail Collection and Debt Restructuring Department
Mr. Montri Aroon	Senior Vice President	Corporate Business Department
Mr. Manoch Dangkommen	Senior Vice President Acting Vice President	Investment and International Business Department Human Resources Management Department

Name	Position	Subordination
Mr. Paparn Arya	Senior Vice President	SMEs Business Analysis Department
Mr. Norarwash Thanaumphanskul	Senior Vice President	Retail Financing Department
Mr. Suwit Chanachol	Senior Vice President	SMEs Business 2 Department
Mrs. Wimonphan Rangponsumrit	Senior Vice President	Recruitment and Human Resources Development Department
Mr. Zati Sankhavanija	Senior Vice President	Alliance Business Management Department
Mr. Atthapong Amornkulprasert	Senior Vice President	Specialist Office
Mr. Pongsiri Phunsawas	Senior Vice President	Uper Southern Region Office
Mr. Prachob Pratheepsawangwong	Senior Vice President	Northern Region Office
Mr. Bunchai Nawachaindaphan	Senior Vice President	Lower Southern Region Office
Mr. Surachai Janaboon	Senior Vice President	Metropolitan, Central, and Eastern Region Office
Ms. Rujira Yothasmutr	Vice President	Procurement Department
Ms. Chittra Sorhasan	Vice President	Deposit and Fee Department
Mr. Bodin Adulphakdee	Vice President	Haj and Umrah Department
Mrs. Savitree Chatupornkanch	Vice President	Credit Operations Support Department
Mrs. Suwanna Sutkan	Vice President	Administrative Department
Mr. Thaweewat Kantariyoh	Vice President	Credit Operations Department
Dr. Chatchawan Niyomwittayanont	Vice President	Shariah Department
Mr. Ukkachon Saengsook	Vice President	SMEs Business 1 Department
Mrs. Nattant Thamanijakul	Vice President	Compliance and Rule Department
Mr. Teera Yeegob	Vice President	Branch Affairs Department
Mr. Vichit Mekasawat	Vice President	Micro Finance Department
Lt. Surakampon Adulyarat	Vice President	Social Economic Development in 5 Southern Provinces Department
Dr. Klanjai Juisiri	Vice President	Corporate Strategy Department
Mr. Banthoon Wongbanthoon	Vice President	Financing Department
Mr. Chirasak Vishaigool	Vice President	Government Policy Department
Dr. Pakorn Prechaporn	Vice President	Corporate Business Analysis Department

Name	Position	Subordination
Mrs.Surada Phookphunth	Vice President	SMEs Business 3 Department
Dr. Abidean Wankhwan	Vice President	Shariah Product Department
Mr.Yoswaris Chancharoensuk	Vice President	Accounting Department
Mr. Kanachai Wiwatwithaya	Vice President	Retail Business Analysis Department
Mr. Surat Suknate	Vice President	IT Operation and Service Department
	Acting Vice President	IT Development and Management Department
Mr. Krisada Kittipompaiboon	Vice President	Retail Financing Project Department
Mr. Mongkhon Maksaereekun	Vice President	Sustainable Organization Development Office
Mr. Khajohnsak Argephul	Vice President	Anti Fraud Office
Mr. Rawin Kraitrudphon	Vice President	North Eastern Region Office
Ms. Anyanee Bumrungsak	Vice President	Lower Southern Region Office
Ms.Pornnapa Padungkiattiwong	Deputy Vice President	Company Secretary Department
	Acting Vice President	Company Secretary Department
Mr. Kitt Kraiwee	Deputy Vice President	Credit Risk Management Department
	Acting Vice President	Credit Risk Management Department
Mrs. Malyn Pienchob	Deputy Vice President	Communication and Corporate Image Department
	Acting Vice President	Communication and Corporate Image Department
Mr.Boripat Pattarapradit	Deputy Vice President	Internal Audit Department
	Acting Vice President	Internal Audit Department
Mrs.Charoenruch Tavornsak	Deputy Vice President	Credit Contract Operations Department
	Acting Vice President	Credit Contract Operations Department
Mr. Charnwit Trangpanich	Deputy Vice President	Law Department
	Acting Vice President	Law Department
Mr. Vuttiphan Pridiphan	Deputy Vice President	Corporate and SMEs Debt Restructuring Department
	Acting Vice President	Corporate and SMEs Debt Restructuring Department

List of Bank's Branches

No.	Branches	Telephone	Fax	Address
52 Branches of Bangkok Metropolitan Central and Eastern Region				
7 Branches of Sathon District Office				
1	Sathon	02-286-8921-4	02-286-8925	6/10, G Floor, Pipatanasin Building , Naradhiwas Rajanagarindra Road, Thung Maha Mek Sub-District, Sathorn District, Bangkok Metropolis 10120
2	Pratunam	02-208-0919-22	02-208-0923	No. 120/69, Ratchaprarop Road, Phaya Thai Sub-district, Ratchathewi District, Bangkok Metropolis 10400
3	MBK Center	02-611-4712-5	02-611-4716	PLA.F04.D018000, Money Park Zone, 4th Floor, MBK Center, No. 444, Phaya Thai Road Wang mai Sub-district, Pathumwan District, Bangkok Metropolis 10330
4	Silom	02-236-9404-7	02-236-9408	Room No. 201-202, 2nd Floor, Thaniya Plaza BTS Wing Building, No. 62, Silom Road Suriyawong Sub-district, Bangrak District, Bangkok Metropolis 10500
5	Central Rama 3	02-164-0061-4	02-164-0065	3 rd Floor, Room No. 307, Central Plaza, Rama 3, No. 79, Sathu Pradit Road Chong Nonsi Sub-district, Yannawa District, Bangkok Metropolis 10120
6	Central World Plaza	02-252-4015-8	02-252-4019	4 th Floor, Room No. B408, Central World Plaza Shopping Mall Building, No. 999/9 Rama 1 Road, Pathumwan Sub-district Pathumwan District, Bangkok Metropolis 10330
7	Sukhumvit 3/1	02-255-8240-3	02-255-8244	No. 79/5, Sukhumvit Road, 3/1 Alley, Khlong Tan Sub-district, Vadhana District, Bangkok Metropolis 10110
7 Branches of Minburi District Office				
8	Min Buri	02-517-9655-7	02-517-9658	444, Village No. 8, Seethaburanukit Road, Min Buri Sub-district, Min Buri District, Bangkok Metropolis 10510
9	The Mall, Bang Kapi	02-734-1905-9	02-734-1904	2 nd Floor, Room No. 2S-L3C, The Mall Bang Kapi, No. 3522, Lat Phrao Road, Khlong Chan Sub-district, Bang kapi District, Bangkok Metropolis 10240
10	Thanon Nawamin	02-509-4782-5	02-509-4786	No. 4/1483-4/1486, Village No. 7, Nawamin Road, Khlong Khum Sub-district, Bueng Kum District, Bangkok Metropolis 10230
11	Thanon Ram inthra KM.12	02-518-2453-6	02-518-2457	No. 40, Ram-Inthra Road, Min Buri Sub-district, Min Buri District, Bangkok Metropolis 10510
12	Thanon Ramkhamhaeng 87	02-736-3831-4	02-736-3835	No. 847, Ramkhamhaeng Road, Hua Mark Sub-district, Bang Kapi District, Bangkok Metropolis 10240
13	Town in Town	02-148-1036-9	02-148-1040	B1 Building, Room 101, Tonsoong Avenue, No. 226, Praditmanutham Road Phlaphla Sub-district, Wang Thong lang District, Bangkok Metropolis 10310
14	Fashion Island	02-508-3818-21	02-508-3822	B Floor, Room No. B004A, Fashion Island , No. 587, 589, Ram-intra Road, Khannayao Sub-district, Khannayao District, Bangkok Metropolis 10230
9 Branches of Thon Buri District Office				
15	Thung Khru	02-873-6803-5	02-873-6809	32/424-425, Pracha-uthit, Thung Khru Sub-district, Thung Khru District, Bangkok Metropolis 10140
16	Phetchaburi	032-414-090-2	032-414-094	107, Surinruechai Road, Tharab Sub-district, Mueang District, Phetchaburi Province 76000

No.	Branches	Telephone	Fax	Address
17	Southern Bus Terminal	02-422-3935-8	02-422-3939	SC Plaza Building G Floor, Room No. GN09-GN10, No. 24/6, Chimplee Sub-district, Taling Chan District, Bangkok Metropolis 10170
18	The Mall, Tha Phra	02-477-7151-4	02-477-7155	3 rd Floor, Room No. 3S-L1, A1, The Mall, Tha Phra, No. 99, Ratchadaphisek Road, Bukkhalo Sub-district, Thonburi District, Bangkok Metropolis 10600
19	The Mall, Bang Khae	02-454-5163 02-454-5178 02-454-5185 02-454-5205	02-454-5233	3 rd Floor, Room No. 3S-L6-L9, The Mall, Bang Khae, No. 275, Village No. 1, Phetchakasem Road, Bang Khae Nuea Sub-District, Bang Khae District, Bangkok Metropolis 10160
20	Central Plaza, Pinklao	02-424-1945-8	02-424-1949	4 th Floor, Room No. 414, Central Plaza, Pinklao, No. 7/222, Borommaratchachonnani Road, Arun Ammarin Sub-District, Bangkok Noi, Bangkok Metropolis 10700
21	Seeyaek Thotsakan	02-410-3235-8	02-410-3239	2 nd Floor, Room DD1-DD2, No. 54/54, Village No. 7, Phutthamonthon Sai 2 Road, Bang Phai Sub-district, Bang Khae District, Bangkok Metropolis 10160
22	Samut Sakhon	034-423-730-3	034-423-734	927/408, Setthakit 1 Road, Mahachai Sub-district, Mueang Samut Sakhon District, Samut Sakhon Province 74000
23	Ratchaburi	032-332-375-8	032-332-379	295-297, Kraipetch Road, Na Mueang Sub-district, Mueang Ratchaburi District, Ratchaburi Province 70000
7 Branches of Phaholyonthin District Office				
24	Pathum Thani	02-593-4070-2	02-593-4073	27/17-19, Pathum Sampan Road, Bang Prok Sub-district, Mueang District, Pathum Thani Province 12000
25	The Government Complex Commemorating	02-143-8781-3	02-143-8784	No. 120, B Building, 1st Floor, Village No. 3, Chaeng Vadhana Road, Thung Song Hong Sub-district, Lak Si District, Bangkok Metropolis 10210
26	Bang Phlat	02-424-5099-2	02-424-5103	Room No. 678, 680, Meeting Mall, Charansanitwong Road, Bang O Sub-district, Bang Phlat District, Bangkok Metropolis 10700
27	Future Park Rang-Sit	02-567-2723-6	02-567-2727	B Floor, Room No. PLZ.B.SHP029A, Future Park Rangsit, 94 Phahonyothin Road, Prachatipat Sub-District, Thanyaburi District, Pathum Thani 12130
28	Talad Ying Charoen	02-521-9627-30	02-521-9631	AF Building, No. 259/99, Village No. 7, Phahonyothin Road, Anusawari Sub-district, Bang Khen District, Bangkok Metropolis 10220
29	Phaholyothin 18/1	02-272-0700-3	02-272-0704	No. 1058/131, Phaholyothin Road, Chom Phon Sub-district, Chatuchak District, Bangkok Metropolis 10900
30	Central Plaza, Ram-intra	02-521-9634-7	02-521-9638	3 rd Floor, Room No. 308, Central Plaza, Ram-intra, No. 109/10, Village No. 3, Ram-intra Road, Anusawaree Sub-District, Bangkhen District, Bangkok Metropolis
6 Branches of Rama IX District Office				
31	Thanon Sri Nakarin	02-320-3361-3	02-320-3364	1170, Sri Nakharin Road, Suan Luang Sub-district, Suan Luang District, Bangkok Metropolis 10250
32	Suvarnabhumi	02-134-6500-1	02-134-6502	2 nd Floor, Room No. 2.46, Passenger Terminal Building, Suvarnabhumi Airport, No. 999, Village No.1 Nongprue Sub-District, Bangphli District, Samut Prakan 10540
33	Paradise Park	02-787-1731-4	02-787-1735	2 nd Floor, Room No. 2C005, Paradise Park Shopping Center, Park No. 61 Srinakarin Road, Nong Bon Sub-District, Prawet District, Bangkok Metropolis 10250
34	Nong Chok	02-548-3100-3	02-548-3104	67, Village No. 2, Choemsamphan Road, Krathumrai Sub-district, Nong Chok District, Bangkok Metropolis 10530

No.	Branches	Telephone	Fax	Address
35	The Nine Rama 9	02-318-4156-8 02-318-4926	02-318-4927	1 st Floor, Room No. B101, B102, B Building, The Nine Rama 9, 999/2 Rama 9 Road, Suan Luang Sub-District, Suan Luang District, Bangkok Metropolis 10250
36	Central Plaza Grand, Rama 9	02-160-2942-5	02-160-2946	5 th Floor, Room No. 516B – 517B, Central Plaza Rama 9, 9/9 Rama 9 Road, Huai Khwang Sub-District, Huai Khwang District, Bangkok Metropolis 10310
8 Branches of Nonthaburi District Office				
37	Phra Nakhon Si Ayutthaya	035-345-346 035-345-486	035-345-487	1 st Floor, Room No. GP-06-07, Ayutthaya Park, No. 126, Village No. 3, Asian Highway, Khlong Suan Phlu Sub-district, Phra Nakhon Si Ayutthaya District, Phra Nakhon Si Ayutthaya Province 13000
38	Nonthaburi	02-526-6101-2 02-526-6163-4	02-526-6173	No. 77/71-77/72, Village No. 4, Pracharat Road, Suan Yai Sub-district, Mueang District, Nonthaburi Province 11000
39	Central Plaza Rattanaibet	02-527-1712 02-527-1728 02-527-1741-2	02-527-1744	Room No. A-02, 2nd Floor, Central Plaza Rattanaibet, No. 68/100, 68/919 Village No. 8, Rattanaibet Road, Bang Krasor Sub-District, Nonthaburi Province 11000
40	The Mall, Ngamwongwan	02-550-0353-6	02-550-0357	No. 30/39-50, The Mall Ngamwongwan, Room No. 3S-C4A, 3rd Floor, Ngamwongwan Road, Bangkhen Sub-District, Mueang District, Nonthaburi Province 11000
41	Central Plaza, Chaengwatthana	02-193-8255-8	02-193-8259	4 th , Room No. 418/1, Central Plaza Chaengwatthana, No. 99, 99/9, Village No. 2, Chaengwatthana Road, Talad Sub-District, Pakkred District, Nonthaburi Province 11120
42	Suphanburi	035-525-872-5	035-525-876	24/2-3, Muenhan Road, Tha Philiang Sub-district, Mueang Suphanburi District, Suphanburi Province 72000
43	Nakhon Phathom	034-271-904-7	034-271-908	100-102, Rajvithee Road, Phra Pathom Chedi Sub-district, Mueang Nakhon Pathom District, Nakhon Pathom Province 73000
44	Kanchanaburi	034-671-520-3	034-671-524	218/13, Sangchuto Road, Ban Nuea Sub-district, Mueang Kanchanaburi District, Kanchanaburi Province 71000
6 Branches of Chon Buri District Office				
45	Pattaya	038-488-414-6	038-488-417	597/3, South Pattaya Road, Nong Prue Sub-district, Bang Lamung District, Chon Buri Province 20260
46	Central Plaza, Chon Buri	038-053-894-6	038-053-897	Room No. 172, 1st Floor, Central Plaza Chon Buri, No. 55/88-89, 55/91, Village No. 1, Samed Sub-District, Mueang Chonburi District, Chonburi Province 20000
47	Chachoengsao	038-518-585-8	038-518-589	No. 217-39-40, Mahacharkkaphat Road, Na Mueang Sub-district, Mueang District, Chachoengsao Province 24000
48	Bang Saen	038-745-118-20 038-745-263	038-745-264	No. 177, Long Hat Bang Saen Road, Saen Suk Sub-district, Mueang District, Chon Buri Province 20130
49	Rayong	038-610-412-5	038-610-416	No. 292/2-3, Sukhumvit Road, Choeng Noen Sub-district, Mueang District, Rayong Province 21000
50	Chanthaburi	039-328-893-5	039-328-897	84/24, Tha Chalab Road, Talat Sub-district, Mueang Chanthaburi District, Chanthaburi Province 22000
51	Khlong Tan Office	02-729-8805	02-729-8806	9, UM Building Tower, M Floor, Ramkhamhaeng Road, Suan Luang District, Bangkok Metropolis 10250
52	Asoke Office	02-260-1751-4	02-260-1750	66, Q House Asoke Building, G Floor, Khlong Toei Nuea Sub-district, Vadhana District, Bangkok Metropolis 10110

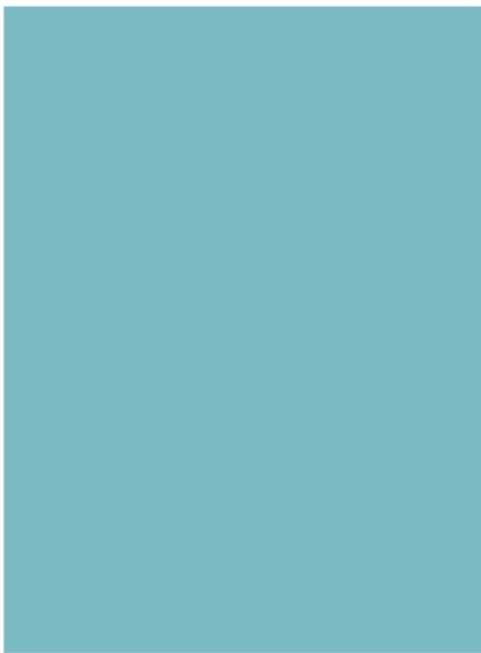
No.	Branches	Telephone	Fax	Address
19 Branches of North Office				
11 branches of Chiang Mai District Office				
53	Chiang Mai	053-283-265-6	053-270-718	125 Chang Khlan Road, Chang Khlan Sub-District, Mueang District, Chiang Mai Province 50100
54	Chiang Rai	053-748-883-5	053-748-886	808/8 Paholyothin Road, Vieng Sub-District, Mueang District, Chiang Rai Province 57000
55	Lampang	054-222-996	054-222-995	92-98 Bunwat Road, Suan Dok Sub-District, Mueang District, Lampang province 52100
56	Thanon Chang Phueak, Chiang Mai	053-287-214-7	053-287-218	No. 141/1, Chang Phueak Road, Sripum Sub-district, Mueang District, Chiang Mai Province 50000
57	Central Airport, Chiang Mai	053-277-259 053-277-024-5 053-277-286	053-277-287	Room No. F-01, 3rd Floor, Central Plaza Chiang Mai Airport, No. 2, Mahidol Road, Hai Ya Sub-District, Mueang District, Chiang Mai Province 50000
58	Central Plaza Chiang Rai	053-179-859-62	053-179-863	Room No. 228, 2nd Floor, Central Plaza Chiang Rai, No. 99/9, Village No. 13, Paholyothin Road, Rob Vieng Sub-District, Mueang District, Chiang Rai Province 57000
59	Mae Sai	053-734-361-3 053-734-535	053-732-515	No. 694/1, Village No. 3, Phahonyothin Road, Wiang Phangkham Sub-district, Mae Sai District, Chiang Rai Province 57130
60	Hang Dong, Chiang Mai	053-431-229-32	053-431-233	Kadfarang Shopping Plaza, No. 225/242, Village No. 13, Chiang Mai – Hot Road, Ban Wen Sub-District, Hang Dong District, Chiang mai Province 50230
61	Sanpakhoi, Chiang Mai	053-246-597-600	053-246-601	No. 89, 91, 93, Charoen Mueang Road, Wat Ket Sub-district, Mueang District, Chiang Mai Province 50000
62	Lamphun	053-510-185-7 053-510-194	053-510-195	No.23, Inthayongyot Road, Nai Mueang Sub-district, Mueang Lamphun District, Lamphun Province 51000
63	Phayao	054-432-191-4	054-432-195	474/3-4, Phahonyothin Road, Wiang Sub-district, Mueang Phayao District, Phayao Province 56000
8 branches of Phitsanulok District Office				
64	Phitsanulok	055-242-712-3	055-242-443	87/24, Akathotsarot Road, Nai Mueang Sub-district, Mueang District, Phitsanulok Province 65000
65	Tak	055-515-880-3	055-515-884	No. 518-520, Taksin Road, Nong Luang Sub-district, Mueang District, Tak Province 63000
66	Mae Sot	055-533-636 055-533-639 055-533-643 055-533-646	055-533-649	No. 620/2-3, Intarakiri Road, Mae Sot Sub-district, Mae Sot District, Tak Province 63110
67	Nakhon Sawan	056-372-367-70	056-372-371	No. 1016/4-5, Village No.9, Asia Road, Nakhon Sawan Tok Sub-district, Mueang District, Nakhon Sawan Province 60000
68	Central Plaza, Phitsanulok	055-338-458-61	055-338-462	3 rd Floor, Room No.335-336 Central Plaza, Phitsanulok, No. 9/99, Village No. 5, Singhawat Road, Phlai Chumphonl Sub-District, Mueang District, Phitsanulok Province 65000
69	Phichit	056-613-746-9	056-613-750	No. 8/190-191, Srimala Road, Nai Mueang Sub-district, Mueang Phichit District, Phichit Province 66000
70	Sukhothai	055-610-311-3 055-610-319	055-610-320	No.5, Rat-uthit Road, Thani Sub-district, Mueang Sukhothai District, Sukhothai Province 64000

No.	Branches	Telephone	Fax	Address
71	Uttaradit	055-407-444-5 055-407-447-8	055-407-577	202-8/9, Boroma-at Road, Tha-it Sub-district, Mueang Uttaradit District, Uttaradit Province 53000
14 branches of North Eastern Office				
8 branches of Khon Kaen District Office				
72	Khon Kaen	043-246-824-7	043-246-828	77/3, Klang Mueang Road, Nai Mueang Sub-district, Mueang District, Khon Kaen Province 40000
73	The Mall, Nakhon Ratchasima	044-393-461-4	044-393-465	3 rd Floor, Room No. 3S-22A, B, The Mall Nakhon Ratchasima, No. 1242/2, Mittraphap Road, Nai Mueang Sub-District, Mueang District, Nakhon Ratchasima Province 30000
74	UD Town (Udon Thani)	042-932-990-3	042-932-994	1 st Floor, Room No. H22-H23, UD Town Building, No. 88, Tong Yai Road, Mak Kaeng Sub-district, Mueang District, Udon Thani Province 41000
75	Central Plaza, Khon Kaen	043-288-480-4	043-288-486	Room No. 201, 2nd Floor, Central Plaza Khon Kaen, No. 99/99/1, Srichant Road, Nai Mueang Sub-District, Mueang District, Khon Kaen Province 40000
76	Central Plaza, Udon Thani	042-921-335-8	042-921-339	3 rd Floor, Room No. 317, Central Plaza Udon Thani, No. 277/1-3, 271/5 Prachak Sinlapakhom Road, Mak Khaeng Sub-District, Mueang Udon Thani District, Udon Thani Province 41000
77	Sakon Nakhon	042-716-723-6	042-717-188	1755/8-9, Ratpattana Road, Thatchoengchum Sub-district, Mueang Sakon Nakhon District, Sakon Nakhon Province 47000
78	Maha Sarakham	043-711-587 043-711-645 043-711-667 043-711-677	043-711-687	453/2-3, Nakhon Sawan Road, Talat Sub-district, Mueang Maha Sarakham District, Maha Sarakham Province 44000
79	Kalasin	043-816-913-6	043-816-606	93-95, Phirom Road, Kalasin Sub-district, Mueang Kalasin District, Kalasin Province 46000
6 branches of Ubon Ratchathani District Office				
80	Roi Et	043-515-881-4	043-515-886	206/1-2, Phloenchit Road, Nai Mueang Sub-district, Mueang Roi Et District, Roi Et Province 45000
81	Yasothon	045-711-252 045-711-265 045-711-276 045-711-297	045-711-367	230/3-5, Chaeng Sanit Road, Nai Mueang Sub-district, Mueang Yasothon District, Yasothon Province 35000
82	Si Sa Ket	045-643-981-4	045-643-985	1104-5, Khukhan Road, Mueang Tai Sub-district, Mueang Si Sa Ket District, Si Sa Ket Province 33000
83	Ubon Ratchathani	045-316-967-70	045-316-971	479/1-2, Chayangkun Road, Nai Mueang Sub-district, Mueang Ubon Ratchathani District, Ubon Ratchathani Province 34000
84	Buri Ram	044-602-526-9	044-602-530	39/6-7, Thani Road, Nai Mueang Sub-district, Mueang District, Buri Ram Province 31000
85	Surin	044-515-812 044-515-814 044-515-815 044-515-817	044-515-819	73, 75, Chitbumrung Road, Nai Mueang Sub-district, Mueang Surin District, Surin Province 32000

No.	Branches	Telephone	Fax	Address
16 Branches of Upper Southern part Office				
10 branches of Surat Thani District Office				
86	Chumphon	077-503-395-6	077-511-062	56/1 Poraminmakkha Road, Tha Tapao Sub-district, Mueang District, Chumphon Province 86000
87	Surat Thani	077-206-057-60	077-206-061	103/1 Na Mueang Road, Talat Sub-district, Mueang District, Surat Thani Province 84000
88	Nakhon Si Thammarat	075-357-350-3	075-357-354	1664 Ratdamnoen Road, Tha Wang Sub-district, Mueang District, Nakhon Si Thammarat Province 80000
89	Prachuap Khirikhan	032-603-145 032-603-148 032-604-868-9	032-604-223	No. 117/1-2, Salachep Road, Prachuap Khirikhan Sub-district, Mueang District, Prachuap Khirikhan Province 77000
90	Koh Samui	077-447-845-8	077-447-849	No. 80, Village No. 6, Bo Phut Sub-district, Ko Samui District, Surat Thani Province 84320
91	Robinson, Nakhon Si Thammarat	075-343-917 075-343-919 075-343-461 075-343-475	075-343-476	2 nd Floor, Room No. 203-204, Robinson Nakhon Si Thammarat, No. 89/201 Phatthanakan Khukhwang Road, Nai Mueang Sub-District, Mueang District, Nakhon Si Thammarat Province 80000
92	Central Plaza, Surat Thani	077-489-711-4	077-489-715	3 rd Floor, Room No. 304, Central Plaza Surat Thani, No. 88, Village No. 10 Wat pradu Sub-District, Mueang Surat Thani District, Surat Thani Province 84000
93	Hua Hin	032-522-410-1 032-522-448-9	032-522-450	4/19 Phetkasem Road, Hua Hin Sub-district, Hua Hin District, Prachuap Khirikhan Province 77110
94	Thung Song	075-412-540 075-412-567 075-423-885-6	075-423-993	41 Chaichumpon Road, Pak Phraek Sub-district, Thung Song District, Nakhon Si Thammarat Province 80110
95	Thanon Chon Kasem, Surat Thani	077-203-994-7	077-203-998	545 Chon Kasem Road, Talad Sub-District, Mueang Surat Thani District, Surat Thani Province 84000
6 Branches of Phuket District OfficeOf-				
96	Phuket	076-214-053-4	076-214-055	5, 7 Yaowarat Road, Talat Nuea Sub-district, Mueang District, Phuket Province 83000
97	Krabi	075-624-040-3	075-624-044	94, 94/1 Maharat Road, Pak Nam Sub-district, Mueang District, Krabi Province 81000
98	Ranong	077-825-264 077-825-393	077-825-394	No. 75-77, Ruangrat Road, Khao Niwet Sub-district, Mueang District, Ranong Province 85000
99	Phang-nga	076-414422-25	076-414-426	1 st Floor, NK. Shopping Mall, No. 2, Phetchakasem Road, Thai Chang Sub-district, Mueang District, Phang-nga Province 82000
100	Central Festival, Phuket	076-307-165-8	076-307-169	2 nd Floor, Room No. TC007-008, Central Festival Phuket, No. 74-75 Village No. 5, Wichit Songkram Road, Wichit Sub-District, Mueang District, Phuket Province 83000
101	Tesco Lotus, Thalang	076-311-705-8	076-311-709	G Floor, Room No. 116, Tesco Lotus Thalang, No. 303, Village No. 1 Thepkasattri Road, Thepkasattri Sub-district, Thalang District, Phuket Province 83110

No.	Branches	Telephone	Fax	Address
29 Branches of Lower Southern Part Office				
9 Branches of Song Khla District Office				
102	Satun	074-725-039-42	074-725-043	287/6, Village No. 7, Yontrakan Kamthon Road, Khlong Khut Sub-district, Mueang District, Satun Province 91000
103	Had Yai	074-237-392	074-237-515	2/1-2, Hat Yai City Alley, Thammanunwithi Road, Hat Yai District ,Song Khla Province 90110
104	Song Khla	074-558-259-61	074-558-265	81/78, Village No. 2, Kanchanawarit Road, Khao Rubchang Sub-district, Mueang District, Song Khla Province 90000
105	Jana	074-207-121-5	074-207-122	268/2, Village No. 2, Sukhaphiban 1 Road, Ban Na Sub-district ,Chana District, Song Khla Province 90130
106	Trang	075-590-459-60 075-590-463 075-590-465	075-590-473	52/1-2, Wisetkul 11 Alley, Ratsada Road, Thapthiang Sub-district, Mueang District, Trang Province 92000
107	Thanon Niphat Uthit 1, Hat Yai	074-225-110 074-225-130 074-225-140-41	074-225-255	No. 151-157, Niphat Uthit 1 Road, Hat Yai Sub-district, Hat Yai District, Song Khla Province 90110
108	Maekhari, Phatthalung	074-695-554 074-695-475 074-695-712 074-695-655	074-695-856	No. 175, Village No. 1, Anukul Road, Mae Khari Sub-district, Tamot District, Phatthalung Province 93160
109	Robinson, Trang	075-218-918 075-218-921 075-218-922 075-218-939	075-218-957	2 nd Floor, Room No. 218/4, Robinson Trang, No. 138, Phatthalung Road, Thap Thiang Sub-District, Mueang District, Trang Province 92000
110	La-ngu	074-783-904-7	074-783-908	149, Village No. 6, La-ngu – Pakbara Road, La-ngu Sub-district, La-ngu District, Satun Province 91110
7 Branches of Pattani District Office				
111	Pattani	073-323-465-8	073-323-469	20-24, Na Kluea Road, Mueang District, Pattani Province 94000
112	Jabangtigor Pattani	073-311-820-3	073-311-879	49/9-12, Kalapor Road, Jabangtigor Sub-district, Mueang District, Pattani Province 94000
113	Big C, Pattani	073-337-812-5	073-337-816	301, Village No. 4, Rusamilae Sub-district, Mueang Pattani District Pattani Province 94000
114	Yarang, Pattani	073-439-491-4	073-439-495	No. 1/7, Village No. 2, Pattani – Yala Road, Pitumudi Sub-district, Yarang District, Pattani Province 94160
115	Palat, Pattani	073-485-160 073-485-327 073-485-399 073-485-414	073-485-514	No. 122/11-12, Village No. 5, Phetchakasem (Pattani – Narathiwat) Road, La-Nga Sub-district, Mayo District, Pattani Province 94190

No.	Branches	Telephone	Fax	Address
116	Khokpho, Pattani	073-431-040 073-431-284 073-431-218 073-431-709	073-431-883	170/10, Village No. 7, Naket – Khokpho Road, Khokpho Sub-district, Khokpho District Pattani Province 94120
117	Saiburi Pattani	073-411-163 073-411-059-60 073-411-296	073-411-310	No. 23/1-2, Suriya Road, Taluban Sub-district, Saiburi District, Pattani Province 94110
6 branches of Yala District Office				
118	Yala	073-247-140-3	073-247-144	59, Phiphitthaphakdee Road, Sataeng Sub-district, Mueang District, Yala 95000
119	Thanon Phoomacheap Yala 2	073-223-690-3	073-223-694	No. 24-26, Phumacheep Road, Sateng Sub-district, Mueang Yala District, Yala Province 95000
120	Betong	073-235-131-4	073-235-135	No. 130/1, Sukkhayang Rong, Betong Sub-district, Betong District, Yala Province 95110
121	Raman Yala	073-295-041-44 073-581-974-75	073-295-045	No. 100-102, Village No. 1, Mueang Raman Road, Kayubokoh Sub-district, Raman District, Yala Province 95140
122	Bannang Sata Yala	073-289-282-5	073-289-286	No. 200, 202, Village No. 2, Sukkhayang Road, Bannangsata Sub-district, Bannangsata District, Yala Province 95130
123	Yaha Yala	073-291-463-66	073-291-467	No. 4/3, Pitakthani Road, Yaha Sub-district, Yaha District, Yala Province 95120
7 Branches of Narathiwat District Office				
124	Narathiwat	073-512-627-8	073-512-629	52/18-19, Suriyapradit (Opposite Police Station) Road, Bangnak Sub-district, Mueang District, Narathiwat Province 96000
125	Thanon Wichitchaiboon, Narathiwat	073-513-664-5	073-513-663	11/2-4, Wichitchaiboon Road, Bangnak Sub-district, Mueang District, Narathiwat Province 96000
126	Tanyongmat	073-671-858-61	073-671-862	No. 46, Thetsaban 3 Road, Tanyongmat Sub-district, Ra-ngae District, Narathiwat Province 96130
127	Su-ngai Kolok	073-614-561-4	073-614-565	36 Butsayasatphan Road, Su-ngai Kolok Sub-district, Su-ngai Kolok District, Narathiwat Province 96120
128	Takbai, Narathiwat	073-581-971-72	073-581-977	No. 62/21, Village No. 4, Narathiwat – Takbai Road, CheheSub-district, Takbai District, Narathiwat Province 96110
129	Waeng, Narathiwat	073-659-321-4	073-659-325	No. 111/1-2, Village No. 1, Su-ngai Kolok – Waeng Road, Waeng Sub-district, Waeng District, Narathiwat Province 96160
130	Rueso, Narathiwat	073-572-270-3	073-572-274	No. 30/15, Village No. 2, Rueso-Yala Road, Rueso Ok Sub-district, Rueso District, Narathiwat Province 96150



Affiliated Company and Investment of the Bank



Amanah Leasing Public Company Limited

Business Type: Islamic hire-purchase service
Office Address: 16-16/1 Soi Kasemsant 1, Phayathai Road,
Wangmai Sub-District, Pathumwan District, Bangkok 10330
Telephone: 0-2612-3233
Facsimile: 0-2612-3255
Paid-up capital: 950,000,000 Baht,
divided into 950,000,000 ordinary shares;
Paid-up capital Ratio: 49%



www.ibank.co.th